

SERFF Tracking Number: NWPA-128151499 State: Arkansas

Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:

Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.

TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life

Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.

Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

Filing at a Glance

Company: Nationwide Life and Annuity Insurance Company

Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al. SERFF Tr Num: NWPA-128151499 State: Arkansas

TOI: L09I Individual Life - Flexible Premium SERFF Status: Closed-Approved- State Tr Num:
Adjustable Life Closed

Sub-TOI: L09I.001 Single Life Co Tr Num: NWLA-456-AO, State Status: Approved-Closed
CONDITIONAL RETURN OF
PREMIUM RIDER, ET AL.

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Amy Burchette, Sandra Davies, Dan Gallion, Cindy Malloy, Clara Pollard, Carrie Ruhlen, Georgia Sollars, Darcy L. Spangler, Drema Wallace, Leslie Hernandez, Darcy Spangler

Date Submitted: 05/04/2012

Disposition Status: Approved-Closed

Implementation Date Requested: 06/18/2012

Implementation Date:

State Filing Description:

General Information

Project Name: NWLA-456-AO, Conditional Return of Premium Rider, et al. Status of Filing in Domicile: Pending

Project Number: NWLA-456-AO, Conditional Return of Premium Rider, et al. Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 05/11/2012

State Status Changed: 05/11/2012

Deemer Date:

Created By: Carrie Ruhlen

Submitted By: Carrie Ruhlen

Corresponding Filing Tracking Number: NWLA-

SERFF Tracking Number: NWPA-128151499 State: Arkansas
Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:
Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
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Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.
456-AO, Conditional Return of Premium Rider,
et al.

Filing Description:
CONDITIONAL RETURN OF PREMIUM RIDER

Re: NWLA-456-AO, Conditional Return of Premium Rider
LAA-0114AO.1, Indexed Universal Life Allocation Form
NWLA-453-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy Specification Pages (Sex Distinct)
NWLA-453-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy Specification Pages (Unisex)
NWLA-459-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy Specification Pages (Sex Distinct)
NWLA-459-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy Specification Pages (Unisex)
NAIC# 92657

RIDER INFORMATION

Enclosed for filing, subject to your approval, is form NWLA-456-AO, Conditional Return of Premium Rider. This is a new form and will not replace any existing form.

This Rider was originally filed via SERFF Tr Num: NWPA-127298230. However, it was "withdrawn" at that time. You have our assurance that the Conditional Return of Premium Rider has never been issued. Therefore, we are going to retain the form number of NWLA-456-AO.

The purpose of this Rider is to provide for payment of a minimum Net Surrender Value, upon a full Surrender of the Policy while this Rider is in effect, subject to the Rider Conditions section. This Rider has no Accumulated value and no loan value and does not modify the Specified Amount. It is only available at the time of application for the Policy.

The Conditional Return of Premium Rider may be used with the following previously approved forms:

NWLA-453-M2, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy, approved 02-14-2012; SERFF #NWPA-127298230, State Tracking #49661

NWLA-459-M2, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy, approved 02-14-2012; SERFF #NWPA-127298230, State Tracking #49661

SERFF Tracking Number: NWPA-128151499 State: Arkansas
Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:
Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life
Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.
Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

LAA-0111M1, Application for Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632

LAA-0112M1, Application for Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632

LAA-0113M1, Application for Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632

COLI-3000-E-US5, Corporate Master Application, approved 10-04-2011, SERFF #NWPA-127635990, State Tracking #49890

COLI-3001-F-US4, Corporate Enrollment for Consent to Insurance, approved 12-06-2011, SERFF #NWPA-127835064, State Tracking #50362

COLI-3003-G-US3, Application for Life Insurance, approved 10-04-2011, SERFF #NWPA-127635990, State Tracking #49890

REQUIREMENTS FOR LAA-0114AO.1, (Indexed Universal Life Allocation Form)

This form is used to provide allocation instructions for net premium and Index segment maturity value.

The 'Important Notice' section on Page 2 has been revised to include the following disclaimer:

S&P 500® is a trademark of Standard & Poor's and has been licensed for use by Nationwide. The Policy is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Product.

READABILITY SCORES

Form NWLA-456-AO, Conditional Return of Premium Rider, has been written in a readable fashion and attains a Flesch score of 55.5. Form LAA-0114AO.1 is exempt from readability scoring. These forms are being filed concurrently in our state of domicile.

Thank you in advance for your prompt attention to this filing. Please feel free to call me at 1-800-882-2822 (ext. 98042) if you have any questions.

Enclosures:

SERFF Tracking Number: NWPA-128151499 State: Arkansas

Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:

Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.

TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life

Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.

Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

1. Readability Certification
2. NWLA-456-AO, Conditional Return of Premium Rider
3. LAA-0114AO.1, Indexed Universal Life Allocation Form
4. NWLA-453-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy Specification Pages (Sex Distinct)
5. NWLA-453-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy Specification Pages (Unisex)
6. NWLA-459-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy Specification Pages (Sex Distinct)
7. NWLA-459-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-Linked Universal Life Insurance Policy Specification Pages (Unisex)
8. Actuarial Memorandum
9. Statements of Variability

State Narrative:

Company and Contact

Filing Contact Information

Carrie Ruhlen, Compliance Specialist
One Nationwide Plaza
1-33-102
Columbus, OH 43215

ruhlenc@nationwide.com
614-249-8042 [Phone]
614-249-1199 [FAX]

Filing Company Information

Nationwide Life and Annuity Insurance Company	CoCode: 92657	State of Domicile: Ohio
One Nationwide Plaza	Group Code: 140	Company Type:
1-10-03	Group Name:	State ID Number:
Columbus, OH 43215	FEIN Number: 31-1000740	
(800) 882-2822 ext. [Phone]		

Filing Fees

Fee Required? Yes

Fee Amount: \$300.00

Retaliatory? Yes

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Nationwide Life and Annuity Insurance Company	\$300.00	05/04/2012	58936961

SERFF Tracking Number: NWPA-128151499 State: Arkansas
Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:
Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.
TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life
Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.
Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	05/11/2012	05/11/2012

SERFF Tracking Number: NWPA-128151499 *State:* Arkansas
Filing Company: Nationwide Life and Annuity Insurance Company *State Tracking Number:*
Company Tracking Number: NWLA-456-AO, *CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.*
TOI: L09I Individual Life - Flexible Premium *Sub-TOI:* L09I.001 Single Life
Adjustable Life
Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.
Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

Disposition

Disposition Date: 05/11/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NWPA-128151499 State: Arkansas

Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:

Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.

TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life
Adjustable Life

Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.

Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	Statements of Variability		Yes
Supporting Document	Rider Actuarial Memorandum		No
Supporting Document	Redlined (Highlighted) Copies		Yes
Form	Conditional Return of Premium Rider		Yes
Form	Indexed Universal Life Allocation Form		Yes
Form	Policy Specification Pages - Sex Distinct		Yes
Form	Policy Specification Pages - Unisex		Yes
Form	Policy Specification Pages - Sex Distinct		Yes
Form	Policy Specification Pages - Unisex		Yes

SERFF Tracking Number: NWPA-128151499 State: Arkansas

Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:

Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.

TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life Adjustable Life

Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.

Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

Form Schedule

Lead Form Number: NWLA-456-AO

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	NWLA-456-AO	Policy/Cont	Conditional Return of Initial ract/Fratern Premium Rider al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider			55.500	NWLA-456-AO, CROP Rider.pdf
	LAA-0114AO.1	Other	Indexed Universal Life Allocation Form	Revised	Replaced Form #: LAA-0114AO Previous Filing #: 49661	0.000	LAA-0114AO.1 JD.pdf
	NWLA-453-M2.1	Data/Declar	Policy Specification ation PagesPages - Sex Distinct	Revised	Replaced Form #: NWLA-453-M2 Policy Specification Pages Previous Filing #: 49661	0.000	NWLA-453-M2.1 IUL PSP.pdf
	NWLA-453-M2.1	Data/Declar	Policy Specification ation PagesPages - Unisex	Revised	Replaced Form #: NWLA-453-M2 Policy specification Pages Previous Filing #: 49661	0.000	NWLA-453-M2.1 EIUL PSP.pdf
	NWLA-459-M2.1	Data/Declar	Policy Specification ation PagesPages - Sex Distinct	Revised	Replaced Form #: NWLA-459-M2 Policy Specification Pages Previous Filing #: 49661	0.000	NWLA-459-M2.1 IUL PSP.pdf
	NWLA-459-	Data/Declar	Policy Specification	Revised	Replaced Form #:	0.000	NWLA-459-

<i>SERFF Tracking Number:</i>	NWPA-128151499	<i>State:</i>	Arkansas
<i>Filing Company:</i>	Nationwide Life and Annuity Insurance Company		
<i>Company Tracking Number:</i>	NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.		
<i>TOI:</i>	L09I Individual Life - Flexible Premium	<i>Sub-TOI:</i>	L09I.001 Single Life
	Adjustable Life		
<i>Product Name:</i>	NWLA-456-AO, Conditional Return of Premium Rider, et al.		
<i>Project Name/Number:</i>	NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.		
M2.1	ation PagesPages - Unisex	NWLA-459-M2 Policy	M2.1 EIUL
		Specification pages	PSP.pdf
		Previous Filing #:	
		49661	

**NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ONE NATIONWIDE PLAZA
Columbus, Ohio 43215-2220**

CONDITIONAL RETURN OF PREMIUM RIDER

General Information Regarding this Rider

The Conditional Return of Premium Rider ("Rider") is only available at the time of application for the Policy. The Rider is made part of the Policy to which it is attached on the Policy Date. This Rider cannot be revoked after the Policy Date.

To the extent any provisions contained in this Rider are contrary to or inconsistent with those of the Policy to which it is attached the provisions of this Rider will control the Policy accordingly. Non-defined terms shall have the meaning given to them in the Policy.

If this Rider is elected, we may restrict the availability of other optional Riders that may otherwise be offered with the Policy. Any restrictions will be stated in the application.

The purpose of this Rider is to provide for payment of a minimum Net Surrender Value, upon a full Surrender of the Policy while this Rider is in effect, subject to the Rider Conditions section. This Rider has no cash value and no loan value and does not modify the Specified Amount.

Defined Terms used in this Rider

The following definitions apply to coverage under this Rider.

Rider Benefit – A percentage of all Premium applied to the Policy up to the date of a full Surrender. The applicable percentages are stated in the Conditional Return of Premium Rider Benefit table in the Policy Specification Pages.

Rider Required Minimum Premium – The minimum Rider Premium required to be applied to the Policy by the end of each respective Policy Year. The applicable dollar amounts are stated in the Conditional Return of Premium Rider Required Premium table in the Policy Specification Pages.

Rider Premium – The total of all Premium applied to the Policy during a Policy Year *minus* any amounts received in an exchange under Internal Revenue Code Section 1035, as amended, during that Policy Year.

Rider Charge

The Rider charge compensates us for the lapse and expense risks associated with the Rider's benefit and may include a margin for overall expenses, profit, and for funding any required reserve associated with this Rider.

Monthly charge rates for this Rider will be determined by us from time to time, based on our expectations as to future experience for factors such as mortality, persistency, expenses, including reinsurance expenses, investment, and taxes.

Any changes to the Rider charge rate will be on a uniform basis for Insureds with the same combination of Issue Age and applicable death benefit option whose policies have been In Force for the same length of time. However, it will never exceed the Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate stated in the Policy Specification Pages.

The charge for this Rider is determined by multiplying the Rider charge rate by the Total Specified Amount, *i.e.* base Policy Specified Amount plus any Additional Term Insurance Rider Specified Amount) in effect on the Policy Date, divided by \$1,000. The charge is assessed on a monthly basis and is added to the Policy's monthly deduction as long as this Rider remains In Force. The Rider charge rate varies by the Insured's Issue Age (or younger Insured's Issue Age if this Rider is attached to a survivorship policy), sex, rate class, rate type, rate class multiple and any monthly flat extra rating, and death benefit option in effect on the Policy Date. However, it will never exceed the Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate stated in the Policy Specification Pages.

Reinstatement

If the Policy to which this Rider is attached lapses, this rider will terminate and cannot be reinstated.

Rider Terms and Conditions

1. the Rider Required Minimum Premium may be impacted if the amount of Premium received in an exchange under Internal Revenue Code Section 1035, as amended, is different then the

amount you stated in the application. If the Rider Required Minimum Premium changes, revised Policy Specification Pages will be issued;

2. Rider Premium paid in the first Policy Year, and each successive Policy Year is at least the Required Minimum Premium;
3. to receive the Rider Benefit, the Policy must be Surrendered while this Rider is In Force; and
4. the following are not permitted while the Rider is in effect:
 - a. Policy loans, including transfer of an existing loan from another life insurance policy by exchange under Section 1035 of the Internal Revenue Code, as amended;
 - b. partial Surrenders;
 - c. increases to the base Policy Specified Amount or coverage amount of any elected optional riders;
 - d. death benefit option changes; and
 - e. post-issue election of any optional riders.

Benefit Provided by this Rider

If the conditions described in the Rider Terms and Conditions section are met, upon a full Surrender of the Policy this Rider provides for payment of the greater of:

1. the Policy's Net Surrender Value; or
2. the Rider Benefit.

Impact of Other Riders

Accelerated Death Benefit Rider (if available in your state) – If the Accelerated Death Benefit Rider is invoked, this Rider will terminate.

Long Term Care Rider (also referred to as *Accelerated Death Benefit for Chronic Illness Rider*, *Accelerated Death Benefit for Long Term Care Rider*, or *Qualified Long Term Care Rider* in some states) (if available in your state) – Upon commencement of benefits under the Long Term Care Rider, this Rider will terminate.

Waiver of Monthly Deductions Rider – While receiving benefits under the Waiver of Monthly Deductions Rider, the charge for this Rider will be waived; however, the Premium requirements for this Rider will **not** be waived or reduced.

Premium Waiver Rider – While receiving benefits under the Premium Waiver Rider, amounts we pay into the Policy as Premium will count towards the Rider Benefit and Rider Premium. However, the benefit provided by the Premium Waiver Rider in the form of Premium payments may not be sufficient, on its own, to meet the Rider Premium requirements of this Rider.

If Premium payments made pursuant to the Premium Waiver Rider are not sufficient to satisfy the Rider Premium requirements, you may have to pay additional Premium to prevent this Rider from terminating.


Termination

This Rider terminates on the earliest of the following:

1. at the end of the last Policy Year shown in the Conditional Return of Premium Rider Benefit table in the Policy Specification Pages;
2. you request in writing to terminate coverage under this Rider;
3. the Insured dies, or if this Rider is attached to a survivorship policy, upon the death of the second Insured to die;
4. the Maturity Date of the Policy;
5. the date this Rider and/or the Policy lapses;
6. any requirement or restriction stated in the Rider Conditions section is not met; or
7. the date the Policy terminates for any reason.



Secretary



President



INDEXED UNIVERSAL LIFE ALLOCATION FORM

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY • [PO BOX 182835, COLUMBUS, OHIO 43218-2835]

1. Primary Insured	Name: <i>(please print)</i> John Doe	SSN / Tax ID #: 000-00-0000
2. Owner (if other than insured)	Name: <i>(please print)</i>	SSN / Tax ID #:
3. Net Premium Allocation	<p>Net Premiums received on a Sweep Date in excess of any amount required to satisfy monthly deductions and other Policy charges assessed, partial Surrenders, amounts transferred to the Declared Rate Policy Loan Account, and/or the Minimum Required Fixed Interest Strategy Allocation, will be allocated to the Interest Crediting Strategies according to your allocation instructions in effect at that time. Net Premiums received on a date other than a Sweep Date will be allocated to the Fixed Interest Strategy until the first available Sweep Date. On that date, an amount equal to the Net Premium, minus any monthly deductions and other Policy charges assessed, partial Surrenders, amounts transferred to the Declared Rate Policy Loan Account, and any amount required to satisfy the Minimum Required Fixed Interest Strategy Allocation, will be allocated to the Indexed Interest Strategies according to your Net Premium allocation instructions in effect at that time.</p> <p>Extended Death Benefit Guarantee Rider <u>not Elected:</u></p> <p>_____ % Fixed Interest Strategy _____ % One Year Multi-Index Monthly Average Indexed Interest Strategy _____ % One Year S&P 500® Point-to-Point Indexed Interest Strategy MUST TOTAL 100% (whole percentages only)</p> <p>Extended Death Benefit Guarantee Rider <u>Elected:</u></p> <p>_____ % One Year Multi-Index Monthly Average Indexed Interest Strategy _____ % One Year S&P 500® Point-to-Point Indexed Interest Strategy MUST TOTAL 100% (whole percentages only)</p>	
4. Index Segment Maturity Value Allocation	<p>At the end of any Index Segment Term, the Index Segment Maturity Value in excess of any amount required to satisfy monthly deductions and other Policy charges assessed, partial Surrenders, amounts transferred to the Declared Rate Policy Loan Account, and/or the Minimum Required Fixed Interest Strategy Allocation, will be reallocated to the Fixed Interest Strategy and/or any available Indexed Interest Strategy according to your Index Segment Maturity Value allocation instructions in effect at that time, subject to the Minimum Required Fixed Interest Strategy Allocation.</p> <p>Select One:</p> <p><input type="checkbox"/> Use the allocation listed in item 3: Allocations above for Net Premium will also apply to Index Segment Maturity Value</p> <p><input type="checkbox"/> 100% Reallocate: 100% of the available Index Segment Maturity Value will be reallocated back into the Indexed Interest Strategy from which it matured</p> <p><input type="checkbox"/> Use allocations below:</p> <p>Extended Death Benefit Guarantee Rider <u>not Elected:</u></p> <p>_____ % Fixed Interest Strategy _____ % One Year Multi-Index Monthly Average Indexed Interest Strategy _____ % One Year S&P 500® Point-to-Point Indexed Interest Strategy MUST TOTAL 100% (whole percentages only)</p> <p>Extended Death Benefit Guarantee Rider <u>Elected:</u></p> <p>_____ % One Year Multi-Index Monthly Average Indexed Interest Strategy _____ % One Year S&P 500® Point-to-Point Indexed Interest Strategy MUST TOTAL 100% (whole percentages only)</p>	



Forms: NWLA-453-M2 [NWLA-376-AO] [NWLA-460-AO]

Riders: [NWLA-412-AO] [NWLA-454-M2] [NWLA-417-M2] [NWLA-455-AO] [NWLA-171]
[NWLA-207-A] [NWLA-458-AO] [NWLA-420-AO] [NWLA-423-M2] [NWLA-421-AO] [NWLA-456-AO]

POLICY SPECIFICATION PAGES

The Policy Specification Pages, referred to in some Policy forms as "Policy Data Pages," include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. This Policy is adjustable meaning you can change the amount of coverage, death benefit option, and rider elections subject to any applicable requirements. Post-issue Policy activity, such as Policy loans, partial Surrenders, and benefit changes (including Specified Amount increases and decreases, death benefit option changes, and rider elections) will affect the Policy coverage. We will provide replacement Policy Specification Pages reflecting any new benefit elections or coverage changes you make after the Policy Date, including changes to Surrender Charge schedules and underwriting risk classification (including rate class, rate type, rate class multiple and any monthly flat extras).

POLICY ISSUE INFORMATION

Policy Owner[s]: [John E Doe][,][and] [Janeetee E Doe]

Policy Number: [N000000000]

State of Issue: [Any state]

State Ins. Dept. Telephone #: [xxx-xxx-xxxx]

Policy Date: [July 1, 2011]

Policy Type: Individual Flexible Premium Adjustable
Fixed and Index-Linked Universal Life Insurance
Policy, Non-Participating

INSURED'S INFORMATION

Insured: [John E Doe]

Sex: [Male]

Issue Age: [35]

Monthly Flat Extra: [None][\$00.00 payable to 00/00/0000]

[Monthly Flat Extra: [\$00.00 payable to 00/00/0000]]

Rate Class: [Standard]

Rate Type: [Non-Tobacco]

Rate Class Multiple: [1.00]

The Rate Class Multiple (medical factors) and Monthly Flat Extra (medical and/or non-medical factors, such as hazardous occupations or hobbies) are underwriting classifications used to determine life insurance charges based on characteristics of the Insured beyond traditional factors which include age, sex, and tobacco usage of the Insured. Monthly Flat Extras are charged in addition to the monthly cost of insurance charge on a per \$1,000 of Specified Amount basis after application of the Rate Class Multiple. The higher the rate class multiple and/or monthly flat extra, the greater the risk assessed and the higher the cost of coverage.

PREMIUM INFORMATION

Minimum Initial Premium: [\$63.82]

Initial Planned Premium Payment: [\$512.21]

Initial Death Benefit Guarantee

Monthly Premium: [\$000,000.00]

[Extended Death Benefit Guarantee Monthly

Premium: [\$000,000.00]]

[Extended Death Benefit Guarantee Advanced

Payment Accumulated Premium: [\$000,000.00]]

Minimum Additional Premium: [\$25.00]

Initial Planned Premium Payment Frequency: [Annual]

Initial Death Benefit Guarantee Period*: [00] years

[Extended Death Benefit Guarantee Duration*: [000]]

[Minimum Extended Death Benefit Guarantee

Percentage: [70% of the Specified Amount]]

*Payment of the Planned Premium Payment may not be sufficient to continue coverage to the Maturity Date. Additional Premiums may be required to keep your Policy In Force if the Policy's continuation feature provided by the Initial Death Benefit Guarantee section [and/or the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

COVERAGE INFORMATION

Specified Amount:	[\$100,000.00]	Maturity Date*:	[January 1, 2096]
Minimum Specified Amount:	[\$100,000.00]	Minimum Specified Amount Increase:	[\$25,000.00]
[Additional Term Insurance Rider Specified Amount:	[\$150,000.00]	Minimum Specified Amount Decrease:	[\$10,000.00]
Minimum Additional Term Insurance Rider Specified Amount:	[\$50,000.00]	Death Benefit Option Elected:	[Option 1 – Level]
Total Specified Amount:	[\$250,000.00]	Death Benefit Discount Rate:	[1.00165158]
Minimum Total Specified Amount:	[\$250,000.00]]	[Death Benefit Option 3 Interest Rate:	[10.25%]
		Death Benefit Option 3 Maximum Returnable Accumulated Premium:	[\$1,000,000.00]]

[Non-Guaranteed Persistency Credit**

Eligibility Date: [July 1, 2022]

Maximum Persistency Credit Percentage: [1.0000%]

Internal Revenue Code Life Insurance Qualification

Test: [Guideline Premium/Cash Value Corridor] Test

*If your Policy is In Force on the Maturity Date, the Maturity Date will automatically be extended until the date of the Insured's death unless you elect to receive the Maturity Proceeds which will be equal to the Net Surrender Value on the Maturity Date. Even if coverage continues to the Maturity Date there may be little or no Net Surrender Value left to be paid. You should consult a qualified tax advisor before the Maturity Date of your Policy is extended.

It is possible that coverage may end prior to the Maturity Date even if Planned Premium Payments are made if: (1) the Policy continuation feature provided by the Initial Death Benefit Guarantee section [and/or the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason; and (2) your Policy's Net Surrender Value is insufficient to cover monthly deductions due to: (a) changes in the Policy that affect the coverage, including but not limited to: Policy loans; partial Surrenders; Specified Amount increases and decreases; death benefit option changes; rider additions or terminations; and/or (b) changes in current Policy charges, deductions, and interest rates.

[**Payment of a persistency credit is not guaranteed. The Maximum Persistency Credit Percentage represents the maximum percentage we expect to apply monthly if a persistency credit is paid. If paid, the actual percentage may be lower.]

SCHEDULE OF BENEFITS

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Coverage</u>	
			<u>Start Date</u>	<u>End Date**[*]</u>
NWLA-453-M2	Flexible Premium Adjustable Fixed and Index-Linked Universal Life Specified Amount [Increase] [Sex:] [Male] [Issue Age:] [35] [Rate Class:] [Standard] [Rate Type:] [Non-Tobacco] [Rate Class Multiple:] [1.00] [Monthly Flat Extra:] [None/\$00.00] [Monthly Flat Extra:] [\$00.00]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-412-AO]	[Accidental Death Benefit Rider] [Increase] [Rate Class Multiple:] [1.00]	[\$50,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-454-M2]	[Additional Term Insurance Rider] [Increase] [Sex] [Male] [Issue Age:] [38] [Rate Class:] [Standard] [Rate Type:] [Non-Tobacco] [Rate Class Multiple:] [1.00] [Monthly Flat Extra:] [None][\$00.00] [Monthly Flat Extra:] [\$00.00]	[\$100,000.00]	[7/1/2011]	[7/1/2096]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section [and/or the requirements of the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

SCHEDULE OF BENEFITS
Continued

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Coverage</u>	
			<u>Start Date</u>	<u>End Date**[*]</u>
[NWL-417-M2]	[Children's Term Insurance Rider] [Increase]	[\$10,000.00]	[7/1/2011]	[7/1/2096]
[NWL-455-AO]	[Extended Death Benefit Guarantee Rider] [Extended Death Benefit Guarantee Percentage of the Specified Amount:] [000%]		[7/1/2011]	[7/1/2096]
[NWL-171]	[Long Term Care Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Maximum Monthly Long Term Care Benefit:]	[\$2,000.00]		
[NWL-458-AO]	[Overloan Lapse Protection Rider]		[7/1/2011]	[7/1/2096]
[NWL-420-AO]	[Premium Waiver Rider] [Increase]		[7/1/2011]	[7/1/2096]
	[Specified Premium (monthly):]	[\$000.00]		
	[Rate Class Multiple:] [1.00]			
[NWL-423-M2]	[Spouse Life Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Spouse:] [Spouse Name]			
	[Sex:] [Male]			
	[Issue Age:] [38]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None] [\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]
[NWL-421-AO]	[Waiver of Monthly Deductions Rider]		[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:] [1.00]			
[NWL-456-AO]	[Conditional Return of Premium Rider]		[7/1/2011]	[7/1/2016]

**[*] Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee [and/or the requirements of the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

POLICY CHARGES AND DEDUCTIONS*

Guaranteed Maximum Percent of Premium Expense Charge Rate: All Policy Years

[10.00%] of each Premium payment

Guaranteed Maximum Administrative Charge:

All Policy Years

[\$20.00] each Policy Monthaversary

Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate (\$100,000,000.00):

All Policy Years

Effective Date of Coverage: [July 1, 2011]
[\$0.250] each Policy Monthaversary

[Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate for Increase of \$0.00:]

[All Policy Years]

[Effective Date of Coverage:] [July 1, 2011]
[[0.250] each Policy Monthaversary]

[Guaranteed Maximum Monthly Extended Death Benefit Guarantee Rider Charge Rate:

\$0.16 per \$1,000 of the Extended Death Benefit Guarantee Coverage Amount]

[Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate:

\$0.18 per \$1,000 of Total Specified Amount in effect on the Policy Date]

*The charges shown are no longer assessed after the earlier of the Maturity Date or date any elected rider terminates.

Insured: [John E Doe]

Policy Number: [B500000000]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>
[0]	[0.08086]	[34]	[0.08837]	[68]	[1.70336]	[102]	[41.33539]
[1]	[0.04667]	[35]	[0.09087]	[69]	[1.85123]	[103]	[43.94624]
[2]	[0.03250]	[36]	[0.09588]	[70]	[2.03086]	[104]	[46.81288]
[3]	[0.02250]	[37]	[0.10005]	[71]	[2.23220]	[105]	[49.92532]
[4]	[0.01750]	[38]	[0.10756]	[72]	[2.49735]	[106]	[53.36258]
[5]	[0.01750]	[39]	[0.11423]	[73]	[2.77788]	[107]	[57.17346]
[6]	[0.01833]	[40]	[0.12174]	[74]	[3.07394]	[108]	[61.41904]
[7]	[0.01833]	[41]	[0.13176]	[75]	[3.39864]	[109]	[66.17320]
[8]	[0.01833]	[42]	[0.14428]	[76]	[3.75404]	[110]	[71.52938]
[9]	[0.01916]	[43]	[0.15847]	[77]	[4.16841]	[111]	[77.61672]
[10]	[0.01916]	[44]	[0.17516]	[78]	[4.65484]	[112]	[83.33333]
[11]	[0.02250]	[45]	[0.19437]	[79]	[5.21977]	[113]	[83.33333]
[12]	[0.02750]	[46]	[0.21274]	[80]	[5.83979]	[114]	[83.33333]
[13]	[0.03250]	[47]	[0.23279]	[81]	[6.55095]	[115]	[83.33333]
[14]	[0.03917]	[48]	[0.24449]	[82]	[7.29755]	[116]	[83.33333]
[15]	[0.05084]	[49]	[0.25786]	[83]	[8.10961]	[117]	[83.33333]
[16]	[0.06168]	[50]	[0.27708]	[84]	[9.01738]	[118]	[83.33333]
[17]	[0.07252]	[51]	[0.29966]	[85]	[10.04234]	[119]	[83.33333]
[18]	[0.07669]	[52]	[0.33060]	[86]	[11.19222]	[120+]	[0.00000]
[19]	[0.07836]	[53]	[0.36406]	[87]	[12.46504]		
[20]	[0.07920]	[54]	[0.40674]	[88]	[13.84938]		
[21]	[0.07920]	[55]	[0.45949]	[89]	[15.33342]		
[22]	[0.07920]	[56]	[0.51311]	[90]	[16.90881]		
[23]	[0.08003]	[57]	[0.57095]	[91]	[18.41631]		
[24]	[0.08086]	[58]	[0.62044]	[92]	[20.01527]		
[25]	[0.08170]	[59]	[0.67751]	[93]	[21.73360]		
[26]	[0.08503]	[60]	[0.74638]	[94]	[23.58542]		
[27]	[0.08921]	[61]	[0.83044]	[95]	[25.57306]		
[28]	[0.08754]	[62]	[0.93310]	[96]	[27.43187]		
[29]	[0.08587]	[63]	[1.04852]	[97]	[29.45788]		
[30]	[0.08503]	[64]	[1.16999]	[98]	[31.67269]		
[31]	[0.08420]	[65]	[1.29839]	[99]	[34.09954]		
[32]	[0.08420]	[66]	[1.42867]	[100]	[36.77136]		
[33]	[0.08670]	[67]	[1.56082]	[101]	[38.95130]		

[The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, Sex and Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table, the Insured's Attained Age, sex, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

GUARANTEED MAXIMUM SURRENDER CHARGE TABLE

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Surrender Charge for year as measured from <u>Effective Date of Coverage stated above</u>	Maximum Surrender <u>Charge</u>
[1]	[\$1758.00]
[2]	[\$1677.00]
[3]	[\$1592.00]
[4]	[\$1502.00]
[5]	[\$1408.00]
[6]	[\$1309.00]
[7]	[\$1206.00]
[8]	[\$1097.00]
[9]	[\$983.00]
[10]	[\$862.00]
[11]	[\$736.00]
[12]	[\$604.00]
[13]	[\$464.00]
[14]	[\$317.00]
[15]	[\$162.00]
[16]	[\$0.00]

For Surrender Charge purposes, years begin on the Effective Date of Coverage stated above and on each anniversary of that date thereafter and end on the day before the next anniversary of the Effective Date of Coverage.

For a complete Surrender of the above [\$100,000.00], the applicable Surrender Charge will be deducted from the Accumulated Value based on the year and we will pay you the Net Surrender Value. We will also deduct a Surrender Charge for requested Specified Amount decreases.

SERVICE FEES

Maximum Projection of Benefits and Values Fee: [\$25.00 per projection processed]

Maximum Transaction Fee for a Partial Surrender: [\$25.00 per partial Surrender processed or 5% of the partial Surrender, whichever is less]

PARTIAL SURRENDERS

Minimum Partial Surrender: [\$500.00 per request (including any transaction fee)]

LOANS

Minimum Loan Amount: [\$200.00]

Minimum Loan Repayment: [\$25.00]

Declared Rate Policy Loans:

Maximum Declared Rate Policy Loan Interest Charged Rate: [3.90% Annual Effective Rate]

Minimum Declared Rate Policy Loan Interest Crediting Rate: [2.00% Annual Effective Rate]

[Alternative Policy Loans:

Maximum Alternative Policy Loan Interest Charged Rate: [8.00% Annual Effective Rate]]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTERNAL REVENUE CODE LIFE INSURANCE QUALIFICATION TEST TABLE

Your Policy complies with section 7702 of the Internal Revenue Code, as amended, under the Guideline Premium/Cash Value Corridor Test. It requires that the death benefit be greater than or equal to the product of the Accumulated Value and the Applicable Percentages from the following table.

<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>	<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>
0-40	250%	70	115%
41	243%	71	113%
42	236%	72	111%
43	229%	73	109%
44	222%	74	107%
45	215%	75	105%
46	209%	76	105%
47	203%	77	105%
48	197%	78	105%
49	191%	79	105%
50	185%	80	105%
51	178%	81	105%
52	171%	82	105%
53	164%	83	105%
54	157%	84	105%
55	150%	85	105%
56	146%	86	105%
57	142%	87	105%
58	138%	88	105%
59	134%	89	105%
60	130%	90	105%
61	128%	91	104%
62	126%	92	103%
63	124%	93	102%
64	122%	94	101%
65	120%	95	100%
66	119%	96	100%
67	118%	97	100%
68	117%	98	100%
69	116%	99	100%
		100+	100%]

Insured: [John E Doe]

Policy Number: [B500000000]

SETTLEMENT OPTION TABLES

Option 1 - Life Income with Payments Guaranteed Monthly Installments for each \$1,000 of Proceeds

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

Insured: [John E Doe]

Policy Number: [B500000000]

Option 2 - Joint & Survivor Life Income
Monthly Installments for each \$1,000 of Proceeds

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest. For purposes of the settlement option tables, the payees' actual ages as of their respective last birthdays are used.

The Option 2 Settlement option table shows purchase rates applicable when the joint payees are of different sexes, one female and one male. Purchase rates applicable for same sex joint payees are available upon request.

Insured: [John E Doe]

Policy Number: [B500000000]

[ADDITIONAL TERM INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>
[0]	[0.08086]	[41]	[0.13176]	[82]	[7.29755]
[1]	[0.04667]	[42]	[0.14428]	[83]	[8.10961]
[2]	[0.03250]	[43]	[0.15847]	[84]	[9.01738]
[3]	[0.02250]	[44]	[0.17516]	[85]	[10.04234]
[4]	[0.01750]	[45]	[0.19437]	[86]	[11.19222]
[5]	[0.01750]	[46]	[0.21274]	[87]	[12.46504]
[6]	[0.01833]	[47]	[0.23279]	[88]	[13.84938]
[7]	[0.01833]	[48]	[0.24449]	[89]	[15.33342]
[8]	[0.01833]	[49]	[0.25786]	[90]	[16.90881]
[9]	[0.01916]	[50]	[0.27708]	[91]	[18.41631]
[10]	[0.01916]	[51]	[0.29966]	[92]	[20.01527]
[11]	[0.02250]	[52]	[0.33060]	[93]	[21.73360]
[12]	[0.02750]	[53]	[0.36406]	[94]	[23.58542]
[13]	[0.03250]	[54]	[0.40674]	[95]	[25.57306]
[14]	[0.03917]	[55]	[0.45949]	[96]	[27.43187]
[15]	[0.05084]	[56]	[0.51311]	[97]	[29.45788]
[16]	[0.06168]	[57]	[0.57095]	[98]	[31.67269]
[17]	[0.07086]	[58]	[0.62044]	[99]	[34.09954]
[18]	[0.07669]	[59]	[0.67751]	[100]	[36.77136]
[19]	[0.07836]	[60]	[0.74638]	[101]	[38.95130]
[20]	[0.07920]	[61]	[0.83044]	[102]	[41.33539]
[21]	[0.07920]	[62]	[0.93310]	[103]	[43.94624]
[22]	[0.07920]	[63]	[1.04852]	[104]	[46.81288]
[23]	[0.08003]	[64]	[1.16999]	[105]	[49.92532]
[24]	[0.08086]	[65]	[1.29839]	[106]	[53.36258]
[25]	[0.08170]	[66]	[1.42867]	[107]	[57.17346]
[26]	[0.08503]	[67]	[1.56082]	[108]	[61.41904]
[27]	[0.08921]	[68]	[1.70336]	[109]	[66.17320]
[28]	[0.08754]	[69]	[1.85123]	[110]	[71.52938]
[29]	[0.08587]	[70]	[2.03086]	[111]	[77.61672]
[30]	[0.08503]	[71]	[2.23220]	[112]	[83.33333]
[31]	[0.08420]	[72]	[2.49735]	[113]	[83.33333]
[32]	[0.08420]	[73]	[2.77788]	[114]	[83.33333]
[33]	[0.08670]	[74]	[3.07394]	[115]	[83.33333]
[34]	[0.08837]	[75]	[3.39864]	[116]	[83.33333]
[35]	[0.09087]	[76]	[3.75404]	[117]	[83.33333]
[36]	[0.09588]	[77]	[4.16841]	[118]	[83.33333]
[37]	[0.10005]	[78]	[4.65484]	[119]	[83.33333]
[38]	[0.10756]	[79]	[5.21977]	[120+]	[00.00000]
[39]	[0.11423]	[80]	[5.83979]		
[40]	[0.12174]	[81]	[6.55095]		

[The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, Sex and Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table, the Insured's Attained Age, sex, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

[LONG TERM CARE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>[Attained Age]</u>	<u>[Rate]</u>
[21]	[0.026]	[61]	[0.183]
[22]	[0.026]	[62]	[0.195]
[23]	[0.026]	[63]	[0.209]
[24]	[0.026]	[64]	[0.221]
[25]	[0.026]	[65]	[0.234]
[26]	[0.026]	[66]	[0.246]
[27]	[0.026]	[67]	[0.260]
[28]	[0.027]	[68]	[0.272]
[29]	[0.027]	[69]	[0.284]
[30]	[0.027]	[70]	[0.297]
[31]	[0.027]	[71]	[0.309]
[32]	[0.027]	[72]	[0.323]
[33]	[0.029]	[73]	[0.335]
[34]	[0.029]	[74]	[0.348]
[35]	[0.029]	[75]	[0.360]
[36]	[0.030]	[76]	[0.368]
[37]	[0.033]	[77]	[0.429]
[38]	[0.035]	[78]	[0.492]
[39]	[0.036]	[79]	[0.554]
[40]	[0.039]	[80]	[0.687]
[41]	[0.041]	[81]	[0.806]
[42]	[0.044]	[82]	[0.939]
[43]	[0.045]	[83]	[1.077]
[44]	[0.047]	[84]	[1.169]
[45]	[0.050]	[85]	[1.260]
[46]	[0.056]	[86]	[1.350]
[47]	[0.060]	[87]	[1.442]
[48]	[0.066]	[88]	[1.533]
[49]	[0.072]	[89]	[1.623]
[50]	[0.078]	[90]	[1.715]
[51]	[0.084]	[91]	[1.806]
[52]	[0.089]	[92]	[1.896]
[53]	[0.095]	[93]	[1.988]
[54]	[0.101]	[94]	[2.079]
[55]	[0.107]	[95]	[2.169]
[56]	[0.119]	[96]	[2.261]
[57]	[0.132]	[97]	[2.352]
[58]	[0.144]	[98]	[2.444]
[59]	[0.158]	[99]	[2.535]
[60]	[0.170]		

Insured: [John E Doe]

Policy Number: [B500000000]

[OVERLOAN LAPSE PROTECTION RIDER

Table of Guaranteed Maximum Charge Rates

<u>Attained Age</u>	<u>Rider Charge</u>
75	[4.25%]
76	[4.15%]
77	[4.10%]
78	[4.05%]
79	[4.00%]
80	[3.90%]
81	[3.80%]
82	[3.70%]
83	[3.55%]
84	[3.40%]
85	[3.20%]
86	[3.00%]
87	[2.75%]
88	[2.50%]
89	[2.15%]
90	[1.75%]
91	[1.30%]
92	[0.90%]
93	[0.55%]
94	[0.30%]
95+	[0.15%]

[SPOUSE LIFE INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Specified Amount

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>[Attained Age]</u>	<u>[Rate]</u>
[18]	[0.17]	[44]	[0.33]
[19]	[0.17]	[45]	[0.35]
[20]	[0.17]	[46]	[0.37]
[21]	[0.17]	[47]	[0.39]
[22]	[0.17]	[48]	[0.41]
[23]	[0.17]	[49]	[0.44]
[24]	[0.18]	[50]	[0.46]
[25]	[0.18]	[51]	[0.49]
[26]	[0.18]	[52]	[0.53]
[27]	[0.19]	[53]	[0.56]
[28]	[0.19]	[54]	[0.60]
[29]	[0.20]	[55]	[0.65]
[30]	[0.20]	[56]	[0.71]
[31]	[0.21]	[57]	[0.78]
[32]	[0.21]	[58]	[0.86]
[33]	[0.22]	[59]	[0.95]
[34]	[0.22]	[60]	[1.05]
[35]	[0.23]	[61]	[1.16]
[36]	[0.24]	[62]	[1.28]
[37]	[0.24]	[63]	[1.41]
[38]	[0.25]	[64]	[1.55]
[39]	[0.26]	[65]	[1.70]
[40]	[0.27]	[66]	[1.83]
[41]	[0.29]	[67]	[1.98]
[42]	[0.30]	[68]	[2.15]
[43]	[0.31]	[69]	[2.33]

Insured: [John E Doe]

Policy Number: [B500000000]

[CONDITIONAL RETURN OF PREMIUM RIDER]

Rider Required Minimum Premium:

Policy Year	Premium Required to be Paid by the end of the Policy Year*
1	[\$3,100.00]
2	[\$3,100.00]
3	[\$3,100.00]
4	[\$3,100.00]
5	[\$3,100.00]

*The dollar amounts shown are not cumulative and represent the amount that must be paid for each Policy Year shown, respectively. Any Premium paid in excess of the amount required for a particular Policy Year will count towards the required amount in succeeding Policy Years.

Rider Benefit:

Policy Year	Rider Benefit Percentage
1	[100%]
2	[100%]
3	[100%]
4	[95%]
5	[90%]

Insured: [John E Doe]

Policy Number: [B500000000]

ALLOCATION OPTIONS

For purpose of deduction of charges, partial Surrenders, transfers for Declared Rate Policy Loans (including due and unpaid interest charged), amounts will be withdrawn from the Indexed Interest Strategies in the order listed below.

- Fixed Interest Strategy**
- [One Year S&P 500[®] Point-to-Point Indexed Interest Strategy**
- One Year Multi-Index Monthly Average Indexed Interest Strategy]**

INTEREST CREDITING STRATEGIES

Fixed Interest Strategy:

Accumulated Value Guaranteed Minimum Interest Rate:

2.00% Annual Effective Rate credited daily to Accumulated Value allocated to the Fixed Interest Strategy.

Minimum Required Fixed Interest Strategy Allocation for the First Policy Year:

[\$.....]

[Indexed Interest Strategy:

It is important to note that no Index Segment Interest will be credited on any amount surrendered or deducted from an Index Segment prior to its Index Segment Interest Crediting Date.

[One Year Multi-Index Monthly Average Indexed Interest Strategy

Reference Indices:

[S&P 500[®] Index, excluding dividend income*]
[NASDAQ-100[®] Index, excluding dividend income*]
[Dow Jones Industrial AverageSM, excluding dividend income*]

Guaranteed Minimum Participation Rate: [60.00%]

Guaranteed Minimum Cap Rate: [3.00%]

Guaranteed Minimum Floor Rate: [0.00%]

Index Segment Term: [12 Month[s]]

Index Segment Interest Crediting Dates: [[12] months after a Segment Start Date]

Guaranteed Sweep Date Frequency: [Quarterly]

[*Index disclaimers appear after the end of the Indexed Interest Strategy descriptions.]

INTEREST CREDITING STRATEGIES
Continued

One Year Multi-Index Monthly Average Indexed Interest Strategy

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate for each Reference Index is the monthly average rate of change determined as follows:

Reference Index Performance Rate = ((A ÷ B) ÷ C) – D, where:

A = the sum of the respective Reference Index Values on each Index Segment Monthaversary during the Index Segment Interest Period;

B = the length of the Index Segment Interest Period in months, here [12];

C = the Reference Index Value at the beginning of an Index Segment Interest Period; and

D = 1.

Step 2: The respective Reference Index Performance Rates are used in the following formula to determine the applicable Index Segment Interest Rate:

[Index Segment Interest Rate = the lesser of I, or the greater of J and (E + F + G) x H,* where:

- E = 50% x greatest Reference Index Performance Rate

F = 30% x second greatest Reference Index Performance Rate

G = 20% x third greatest Reference Index Performance Rate
- H = the Participation Rate in effect for the Index Segment Interest Period

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]
- [Index Segment Interest Rate = the lesser of I, or the greater of J and (E + F) x H,* where:
- E = 65% x greatest Reference Index Performance Rate

F = 35% x second greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and E x H,* where:

E = 100% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

*Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]

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(2/2012)

Insured: [John E Doe]

Policy Number: [B500000000]

[INTEREST CREDITING STRATEGIES]
[Continued]

[One Year S&P 500® Point-to-Point Indexed Interest Strategy]

Reference Index:

S&P 500® Index, excluding dividend income*

Guaranteed Minimum Participation Rate:	[100.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Strategy descriptions.]

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate is calculated:

Reference Index Performance Rate = $(A \div B) - C$, where:

- A = the Reference Index Value at the end of an Index Segment Interest Period;
- B = the Reference Index Value at the beginning of an Index Segment Interest Period; and
- C = 1.

Step 2: The Reference Index Performance Rate is used in the following formula to determine the applicable Index Segment Interest Rate:

Index Segment Interest Rate = the greater of G, or the lesser of F and $D \times E$,** where:

- D = the Reference Index Performance Rate
- E = the Participation Rate in effect for the Index Segment Interest Period
- F = the Cap Rate in effect for the Index Segment Interest Period
- G = the Floor Rate in effect for the Index Segment Interest Period

**Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]]

Insured: [John E Doe]

Policy Number: [B500000000]

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Insured: [John E Doe]

Policy Number: [B500000000]

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Forms: NWLA-453-M2 [NWLA-460-AO]

Riders: [NWLA-454-M2] [NWLA-458-AO] [NWLA-416-M2] [NWLA-421-AO] [NWLA-456-AO]

POLICY SPECIFICATION PAGES

The Policy Specification Pages, referred to in some Policy forms as "Policy Data Pages," include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. This Policy is adjustable meaning you can change the amount of coverage, death benefit option, and rider elections subject to any applicable requirements. Post-issue Policy activity, such as Policy loans, partial Surrenders, and benefit changes (including Specified Amount increases and decreases, death benefit option changes, and rider elections) will affect the Policy coverage. We will provide replacement Policy Specification Pages reflecting any new benefit elections or coverage changes you make after the Policy Date, including changes to Surrender Charge schedules and underwriting risk classification (including rate class, rate type, rate class multiple and any monthly flat extras).

POLICY ISSUE INFORMATION

Policy Owner[s]: [John E Doe][,][and] [Janeetta E Doe]

Policy Number: [N000000000]

State of Issue: [Any state]

State Ins. Dept. Telephone #: [xxx-xxx-xxxx]

Policy Date: [July 1, 2011]

Policy Type: Individual Flexible Premium Adjustable
Fixed and Index-Linked Universal Life Insurance
Policy, Non-Participating

INSURED'S INFORMATION

Insured: [John E Doe]

Sex: Unisex

Issue Age: [35]

Monthly Flat Extra: [None][\$00.00 payable to 00/00/0000]

[Monthly Flat Extra: [\$00.00 payable to 00/00/0000]]

Rate Class: [Standard]

Rate Type: [Non-Tobacco]

Rate Class Multiple: [1.00]

The Rate Class Multiple (medical factors) and Monthly Flat Extra (medical and/or non-medical factors, such as hazardous occupations or hobbies) are underwriting classifications used to determine life insurance charges based on characteristics of the Insured beyond traditional factors which include age, sex, and tobacco usage of the Insured. Monthly Flat Extras are charged in addition to the monthly cost of insurance charge on a per \$1,000 of Specified Amount basis after application of the Rate Class Multiple. The higher the rate class multiple and/or monthly flat extra, the greater the risk assessed and the higher the cost of coverage.

PREMIUM INFORMATION

Minimum Initial Premium: [\$63.82]

Minimum Additional Premium: [\$25.00]

Initial Planned Premium Payment: [\$512.21]

Initial Planned Premium Payment Frequency: [Annual]

Initial Death Benefit Guarantee

Monthly Premium: [\$000,000.00]

Initial Death Benefit Guarantee Period*: [00] years

*Payment of the Planned Premium Payment may not be sufficient to continue coverage to the Maturity Date. Additional Premiums may be required to keep your Policy In Force if the Policy's continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

COVERAGE INFORMATION

Specified Amount:	[\$100,000.00]	Maturity Date*:	[January 1, 2096]
Minimum Specified Amount:	[\$100,000.00]	Minimum Specified Amount Increase:	[\$25,000.00]
[Additional Term Insurance Rider Specified Amount:	[\$150,000.00]	Minimum Specified Amount Decrease:	[\$10,000.00]
Minimum Additional Term Insurance Rider Specified Amount:	[\$50,000.00]	Death Benefit Option Elected:	[Option 1 – Level]
Total Specified Amount:	[\$250,000.00]	Death Benefit Discount Rate:	[1.00165158]
Minimum Total Specified Amount:	[\$250,000.00]]	[Death Benefit Option 3 Interest Rate:	[10.25%]
		Death Benefit Option 3 Maximum Returnable Accumulated Premium:	[\$1,000,000.00]]
[Non-Guaranteed Persistency Credit**		Internal Revenue Code Life Insurance Qualification	
Eligibility Date:	[July 1, 2022]	Test:	[Guideline Premium/Cash Value Corridor] Test
Maximum Persistency Credit Percentage:	[1.0000%]		

*If your Policy is In Force on the Maturity Date, the Maturity Date will automatically be extended until the date of the Insured's death unless you elect to receive the Maturity Proceeds which will be equal to the Net Surrender Value on the Maturity Date. Even if coverage continues to the Maturity Date there maybe be little or no Net Surrender Value left to be paid. You should consult a qualified tax advisor before the Maturity Date of your Policy is extended.

It is possible that coverage may end prior to the Maturity Date even if Planned Premium Payments are made if: (1) the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason; and (2) your Policy's Net Surrender Value is insufficient to cover monthly deductions due to: (a) changes in the Policy that affect the coverage, including but not limited to: Policy loans; partial Surrenders; Specified Amount increases and decreases; death benefit option changes; rider additions or terminations; and/or (b) changes in current Policy charges, deductions, and interest rates.

[**Payment of a persistency credit is not guaranteed. The Maximum Persistency Credit Percentage represents the maximum percentage we expect to apply monthly if a persistency credit is paid. If paid, the actual percentage may be lower.]

SCHEDULE OF BENEFITS

Form Number	Benefit	Specified Amount	Coverage	
			Start Date	End Date**[*]
NWLA-453-M2	Flexible Premium Adjustable Fixed and Index-Linked Universal Life			
	Specified Amount [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:]	[Unisex]		
	[Issue Age:]	[35]		
	[Rate Class:]	[Standard]		
	[Rate Type:]	[Non-Tobacco]		
	[Rate Class Multiple:]	[1.00]		
	[Monthly Flat Extra:]	[None/\$00.00]	[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:]	[\$00.00]	[00/00/0000]	[00/00/0000]
[NWLA-454-M2]	[Additional Term Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:]	[Unisex]		
	[Issue Age:]	[38]		
	[Rate Class:]	[Standard]		
	[Rate Type:]	[Non-Tobacco]		
	[Rate Class Multiple:]	[1.00]		
	[Monthly Flat Extra:]	[None/\$00.00]	[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:]	[\$00.00]	[00/00/0000]	[00/00/0000]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

SCHEDULE OF BENEFITS
Continued

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Coverage</u>	
			<u>Start Date</u>	<u>End Date**[*]</u>
[NWLA-416-M2]	[Change of Insured Rider]		[7/1/2011]	[7/1/2096]
[NWLA-458-AO]	[Overloan Lapse Protection Rider]		[7/1/2011]	[7/1/2096]
[NWLA-421-AO]	[Waiver of Monthly Deductions Rider]		[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:] [1.00]			
[NWLA-456-AO]	[Conditional Return of Premium Rider]		[7/1/2011]	[7/1/2016]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

POLICY CHARGES AND DEDUCTIONS*

Guaranteed Maximum Percent of Premium Expense Charge Rate: All Policy Years

[10.00%] of each Premium payment

Guaranteed Maximum Administrative Charge:

All Policy Years

[\$20.00] each Policy Monthaversary

Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate (\$2,000,000.00):

All Policy Years

Effective Date of Coverage: [July 1, 2011]
[\$0.250] each Policy Monthaversary

[Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate for Increase of \$0.00:]

[All Policy Years]

[Effective Date of Coverage:] [July 1, 2011]
[[\$0.250] each Policy Monthaversary]

[Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate:

\$0.18 per \$1,000 of Total Specified Amount in effect on the Policy Date]

*The charges shown are no longer assessed after the earlier of the Maturity Date or date any elected rider terminates.

Insured: [John E Doe]

Policy Number: [B500000000]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>
[0]	[0.00000]	[34]	[0.08420]	[68]	[1.59729]	[102]	[35.31011]
[1]	[0.00000]	[35]	[0.08754]	[69]	[1.73563]	[103]	[38.09247]
[2]	[0.00000]	[36]	[0.09254]	[70]	[1.90142]	[104]	[41.33804]
[3]	[0.00000]	[37]	[0.09755]	[71]	[2.08797]	[105]	[45.08073]
[4]	[0.00000]	[38]	[0.10422]	[72]	[2.32876]	[106]	[49.21392]
[5]	[0.00000]	[39]	[0.11006]	[73]	[2.58304]	[107]	[53.77181]
[6]	[0.00000]	[40]	[0.11757]	[74]	[2.85266]	[108]	[58.72414]
[7]	[0.00000]	[41]	[0.12675]	[75]	[3.14810]	[109]	[64.26931]
[8]	[0.00000]	[42]	[0.13760]	[76]	[3.47134]	[110]	[70.41877]
[9]	[0.00000]	[43]	[0.15095]	[77]	[3.84355]	[111]	[76.94050]
[10]	[0.00000]	[44]	[0.16598]	[78]	[4.27667]	[112]	[83.33333]
[11]	[0.00000]	[45]	[0.18435]	[79]	[4.77334]	[113]	[83.33333]
[12]	[0.00000]	[46]	[0.20105]	[80]	[5.31604]	[114]	[83.33333]
[13]	[0.00000]	[47]	[0.22110]	[81]	[5.95274]	[115]	[83.33333]
[14]	[0.00000]	[48]	[0.23363]	[82]	[6.62623]	[116]	[83.33333]
[15]	[0.00000]	[49]	[0.24867]	[83]	[7.34453]	[117]	[83.33333]
[16]	[0.00000]	[50]	[0.26873]	[84]	[8.14151]	[118]	[83.33333]
[17]	[0.00000]	[51]	[0.29213]	[85]	[9.03579]	[119]	[83.33333]
[18]	[0.06835]	[52]	[0.32223]	[86]	[9.99393]	[120+]	[83.33333]
[19]	[0.07002]	[53]	[0.35569]	[87]	[11.10832]		
[20]	[0.07086]	[54]	[0.39669]	[88]	[12.30160]		
[21]	[0.07086]	[55]	[0.44609]	[89]	[13.56518]		
[22]	[0.07169]	[56]	[0.49719]	[90]	[14.84386]		
[23]	[0.07169]	[57]	[0.55167]	[91]	[15.87932]		
[24]	[0.07336]	[58]	[0.60115]	[92]	[17.08491]		
[25]	[0.07336]	[59]	[0.65569]	[93]	[18.50837]		
[26]	[0.07669]	[60]	[0.72034]	[94]	[20.15903]		
[27]	[0.08086]	[61]	[0.79849]	[95]	[22.09940]		
[28]	[0.08003]	[62]	[0.89186]	[96]	[23.96547]		
[29]	[0.07920]	[63]	[0.99627]	[97]	[26.00738]		
[30]	[0.07836]	[64]	[1.10586]	[98]	[27.13024]		
[31]	[0.07836]	[65]	[1.22235]	[99]	[28.74635]		
[32]	[0.07920]	[66]	[1.34152]	[100]	[30.86427]		
[33]	[0.08170]	[67]	[1.46423]	[101]	[32.92108]		

The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, 80/20 blend Male/Female, Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table and the Insured's Attained Age, rate type, rate class multiple and monthly flat extra, if any.

Insured: [John E Doe]

Policy Number: [B500000000]

GUARANTEED MAXIMUM SURRENDER CHARGE TABLE

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Surrender Charge for year as measured from <u>Effective Date of Coverage stated above</u>	Maximum Surrender <u>Charge</u>
[1]	[\$1729.00]
[2]	[\$1649.00]
[3]	[\$1565.00]
[4]	[\$1477.00]
[5]	[\$1385.00]
[6]	[\$1288.00]
[7]	[\$1186.00]
[8]	[\$1079.00]
[9]	[\$966.00]
[10]	[\$848.00]
[11]	[\$724.00]
[12]	[\$593.00]
[13]	[\$456.00]
[14]	[\$312.00]
[15]	[\$160.00]
[16][+]	[\$0.00]

For Surrender Charge purposes, years begin on the Effective Date of Coverage stated above and on each anniversary of that date thereafter and end on the day before the next anniversary of the Effective Date of Coverage.

For a complete Surrender of the above [\$100,000.00], the applicable Surrender Charge will be deducted from the Accumulated Value based on the year and we will pay you the Net Surrender Value. We will also deduct a Surrender Charge for requested Specified Amount decreases.

SERVICE FEES

Maximum Projection of Benefits and Values Fee: [\$25.00 per projection processed]

Maximum Transaction Fee for a Partial Surrender: [\$25.00 per partial Surrender processed or 5% of the partial Surrender, whichever is less]

PARTIAL SURRENDERS

Minimum Partial Surrender: [\$500.00 per request (including any transaction fee)]

LOANS

Minimum Loan Amount: [\$200.00]

Minimum Loan Repayment: [\$25.00]

Declared Rate Policy Loans:

Maximum Declared Rate Policy Loan Interest Charged Rate: [3.90% Annual Effective Rate]

Minimum Declared Rate Policy Loan Interest Crediting Rate: [2.00% Annual Effective Rate]

[Alternative Policy Loans:

Maximum Alternative Policy Loan Interest Charged Rate: [8.00% Annual Effective Rate]]

[INTERNAL REVENUE CODE LIFE INSURANCE QUALIFICATION TEST TABLE

Your Policy complies with section 7702 of the Internal Revenue Code, as amended, under the Guideline Premium/Cash Value Corridor Test. It requires that the death benefit be greater than or equal to the product of the Accumulated Value and the Applicable Percentages from the following table.

<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>	<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>
0-40	250%	70	115%
41	243%	71	113%
42	236%	72	111%
43	229%	73	109%
44	222%	74	107%
45	215%	75	105%
46	209%	76	105%
47	203%	77	105%
48	197%	78	105%
49	191%	79	105%
50	185%	80	105%
51	178%	81	105%
52	171%	82	105%
53	164%	83	105%
54	157%	84	105%
55	150%	85	105%
56	146%	86	105%
57	142%	87	105%
58	138%	88	105%
59	134%	89	105%
60	130%	90	105%
61	128%	91	104%
62	126%	92	103%
63	124%	93	102%
64	122%	94	101%
65	120%	95	100%
66	119%	96	100%
67	118%	97	100%
68	117%	98	100%
69	116%	99	100%
		100+	100%]

Insured: [John E Doe]

Policy Number: [B500000000]

SETTLEMENT OPTION TABLES

Option 1 - Life Income with Payments Guaranteed Monthly Installments for each \$1,000 of Proceeds

Age of Payee Last birthday		Guaranteed period Years			Age of Payee Last Birthday		Guaranteed period Years			Age of Payee Last Birthday		Guaranteed period Years		
Unisex		10	15	20	Unisex		10	15	20	Unisex		10	15	20
0		\$2.26	\$2.26	\$2.26	35		\$2.65	\$2.65	\$2.65	70		\$4.54	4.43	4.26
1		\$2.26	\$2.26	\$2.26	36		\$2.68	\$2.67	\$2.67	71		\$4.67	4.54	4.34
2		\$2.27	\$2.27	\$2.27	37		\$2.70	\$2.70	\$2.69	72		\$4.80	4.64	4.42
3		\$2.27	\$2.27	\$2.27	38		\$2.72	\$2.72	\$2.72	73		\$4.94	4.76	4.50
4		\$2.28	\$2.28	\$2.28	39		\$2.74	\$2.74	\$2.74	74		\$5.08	4.87	4.58
5		\$2.29	\$2.29	\$2.29	40		\$2.77	\$2.77	\$2.76	75		\$5.24	\$4.99	\$4.66
6		\$2.29	\$2.29	\$2.29	41		\$2.80	\$2.79	\$2.79	76		\$5.40	\$5.11	\$4.73
7		\$2.30	\$2.30	\$2.30	42		\$2.82	\$2.82	\$2.82	77		\$5.57	\$5.23	\$4.80
8		\$2.31	\$2.31	\$2.31	43		\$2.85	\$2.85	\$2.84	78		\$5.75	\$5.36	\$4.86
9		\$2.32	\$2.32	\$2.31	44		\$2.88	\$2.88	\$2.87	79		\$5.94	\$5.48	\$4.92
10		\$2.32	\$2.32	\$2.32	45		\$2.92	\$2.91	\$2.90	80		\$6.13	\$5.60	\$4.98
11		\$2.33	\$2.33	\$2.33	46		\$2.95	\$2.94	\$2.94	81		\$6.33	\$5.72	\$5.03
12		\$2.34	\$2.34	\$2.34	47		\$2.98	\$2.98	\$2.97	82		\$6.54	\$5.83	\$5.08
13		\$2.35	\$2.35	\$2.35	48		\$3.02	\$3.01	\$3.00	83		\$6.75	\$5.93	\$5.12
14		\$2.36	\$2.36	\$2.36	49		\$3.06	\$3.05	\$3.04	84		\$6.96	\$6.03	\$5.15
15		\$2.37	\$2.37	\$2.37	50		\$3.10	\$3.09	\$3.08	85		\$7.18	\$6.12	\$5.18
16		\$2.38	\$2.38	\$2.38	51		\$3.14	\$3.13	\$3.12	86		\$7.39	\$6.21	\$5.20
17		\$2.39	\$2.39	\$2.39	52		\$3.18	\$3.17	\$3.16	87		\$7.60	\$6.28	\$5.22
18		\$2.40	\$2.40	\$2.40	53		\$3.23	\$3.22	\$3.20	88		\$7.80	\$6.35	\$5.24
19		\$2.41	\$2.41	\$2.41	54		\$3.28	\$3.27	\$3.25	89		\$7.99	\$6.41	\$5.25
20		\$2.42	\$2.42	\$2.42	55		\$3.33	\$3.32	\$3.29	90		\$8.17	\$6.46	\$5.26
21		\$2.43	\$2.43	\$2.43	56		\$3.38	\$3.37	\$3.34	91		\$8.33	\$6.50	\$5.26
22		\$2.44	\$2.44	\$2.44	57		\$3.44	\$3.42	\$3.39	92		\$8.49	\$6.54	\$5.27
23		\$2.46	\$2.46	\$2.46	58		\$3.50	\$3.48	\$3.45	93		\$8.63	\$6.56	\$5.27
24		\$2.47	\$2.47	\$2.47	59		\$3.56	\$3.54	\$3.50	94		\$8.76	\$6.59	\$5.27
25		\$2.48	\$2.48	\$2.48	60		\$3.63	\$3.60	\$3.56	95		\$8.87	\$6.60	\$5.27
26		\$2.50	\$2.50	\$2.50	61		\$3.70	\$3.67	\$3.62	96		\$8.97	\$6.62	\$5.27
27		\$2.51	\$2.51	\$2.51	62		\$3.77	\$3.74	\$3.68	97		\$9.05	\$6.62	\$5.27
28		\$2.53	\$2.53	\$2.53	63		\$3.85	\$3.81	\$3.75	98		\$9.13	\$6.63	\$5.27
29		\$2.54	\$2.54	\$2.54	64		\$3.94	\$3.89	\$3.82	99		\$9.19	\$6.64	\$5.27
30		\$2.56	\$2.56	\$2.56	65		\$4.02	\$3.97	\$3.89	100		\$9.24	\$6.64	\$5.27
31		\$2.58	\$2.58	\$2.57	66		\$4.12	\$4.05	\$3.96					
32		\$2.60	\$2.59	\$2.59	67		\$4.21	\$4.14	\$4.03					
33		\$2.61	\$2.61	\$2.61	68		\$4.32	\$4.23	\$4.11					
34		\$2.63	\$2.63	\$2.63	69		\$4.43	\$4.33	\$4.19					

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

Insured: [John E Doe]

Policy Number: [B500000000]

Option 2 - Joint & Survivor Life Income
Monthly Installments for each \$1,000 of Proceeds

Unisex	50	55	60	65	70	75	80	85	90	95	100
50	\$2.85	\$2.92	\$2.98	\$3.02	\$3.05	\$3.07	\$3.08	\$3.09	\$3.10	\$3.10	\$3.10
55	\$2.92	\$3.02	\$3.11	\$3.18	\$3.24	\$3.28	\$3.30	\$3.32	\$3.33	\$3.34	\$3.34
60	\$2.98	\$3.11	\$3.24	\$3.36	\$3.45	\$3.53	\$3.58	\$3.61	\$3.63	\$3.64	\$3.64
65	\$3.02	\$3.18	\$3.36	\$3.53	\$3.69	\$3.82	\$3.91	\$3.98	\$4.02	\$4.04	\$4.05
70	\$3.05	\$3.24	\$3.45	\$3.69	\$3.93	\$4.14	\$4.32	\$4.45	\$4.53	\$4.57	\$4.60
75	\$3.07	\$3.28	\$3.53	\$3.82	\$4.14	\$4.48	\$4.79	\$5.03	\$5.20	\$5.30	\$5.36
80	\$3.08	\$3.30	\$3.58	\$3.91	\$4.32	\$4.79	\$5.28	\$5.72	\$6.07	\$6.30	\$6.43
85	\$3.09	\$3.32	\$3.61	\$3.98	\$4.45	\$5.03	\$5.72	\$6.45	\$7.11	\$7.60	\$7.92
90	\$3.10	\$3.33	\$3.63	\$4.02	\$4.53	\$5.20	\$6.07	\$7.11	\$8.20	\$9.16	\$9.85
95	\$3.10	\$3.34	\$3.64	\$4.04	\$4.57	\$5.30	\$6.30	\$7.60	\$9.16	\$10.72	\$12.02
100	\$3.10	\$3.34	\$3.64	\$4.05	\$4.60	\$5.36	\$6.43	\$7.92	\$9.85	\$12.02	\$14.06

The Option 1 and Option 2 Settlement option tables are based on the Female Annuity 2000 Mortality Table (set back 5 years) with female Projection Scale G at 2.50% interest. For purposes of the settlement option tables, the payees' actual ages as of their last birthdays are used.

Insured: [John E Doe]

Policy Number: [B500000000]

[[ADDITIONAL TERM INSURANCE RIDER

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>
[0]	[0.00000]	[34]	[0.08420]	[68]	[1.59729]	[102]	[35.31011]
[1]	[0.00000]	[35]	[0.08754]	[69]	[1.73563]	[103]	[38.09247]
[2]	[0.00000]	[36]	[0.09254]	[70]	[1.90142]	[104]	[41.33804]
[3]	[0.00000]	[37]	[0.09755]	[71]	[2.08797]	[105]	[45.08073]
[4]	[0.00000]	[38]	[0.10422]	[72]	[2.32876]	[106]	[49.21392]
[5]	[0.00000]	[39]	[0.11006]	[73]	[2.58304]	[107]	[53.77181]
[6]	[0.00000]	[40]	[0.11757]	[74]	[2.85266]	[108]	[58.72414]
[7]	[0.00000]	[41]	[0.12675]	[75]	[3.14810]	[109]	[64.26931]
[8]	[0.00000]	[42]	[0.13760]	[76]	[3.47134]	[110]	[70.41877]
[9]	[0.00000]	[43]	[0.15095]	[77]	[3.84355]	[111]	[76.94050]
[10]	[0.00000]	[44]	[0.16598]	[78]	[4.27667]	[112]	[83.33333]
[11]	[0.00000]	[45]	[0.18435]	[79]	[4.77334]	[113]	[83.33333]
[12]	[0.00000]	[46]	[0.20105]	[80]	[5.31604]	[114]	[83.33333]
[13]	[0.00000]	[47]	[0.22110]	[81]	[5.95274]	[115]	[83.33333]
[14]	[0.00000]	[48]	[0.23363]	[82]	[6.62623]	[116]	[83.33333]
[15]	[0.00000]	[49]	[0.24867]	[83]	[7.34453]	[117]	[83.33333]
[16]	[0.00000]	[50]	[0.26873]	[84]	[8.14151]	[118]	[83.33333]
[17]	[0.00000]	[51]	[0.29213]	[85]	[9.03579]	[119]	[83.33333]
[18]	[0.06835]	[52]	[0.32223]	[86]	[9.99393]	[120+]	[83.33333]
[19]	[0.07002]	[53]	[0.35569]	[87]	[11.10832]		
[20]	[0.07086]	[54]	[0.39669]	[88]	[12.30160]		
[21]	[0.07086]	[55]	[0.44609]	[89]	[13.56518]		
[22]	[0.07169]	[56]	[0.49719]	[90]	[14.84386]		
[23]	[0.07169]	[57]	[0.55167]	[91]	[15.87932]		
[24]	[0.07336]	[58]	[0.60115]	[92]	[17.08491]		
[25]	[0.07336]	[59]	[0.65569]	[93]	[18.50837]		
[26]	[0.07669]	[60]	[0.72034]	[94]	[20.15903]		
[27]	[0.08086]	[61]	[0.79849]	[95]	[22.09940]		
[28]	[0.08003]	[62]	[0.89186]	[96]	[23.96547]		
[29]	[0.07920]	[63]	[0.99627]	[97]	[26.00738]		
[30]	[0.07836]	[64]	[1.10586]	[98]	[27.13024]		
[31]	[0.07836]	[65]	[1.22235]	[99]	[28.74635]		
[32]	[0.07920]	[66]	[1.34152]	[100]	[30.86427]		
[33]	[0.08170]	[67]	[1.46423]	[101]	[32.92108]		

The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, 80/20 Blend Male/Female, Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table and the Insured's Attained Age, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

[OVERLOAN LAPSE PROTECTION RIDER]

Table of Guaranteed Maximum Charge Rates

<u>Attained Age</u>	<u>Rider Charge</u>
75	[4.25%]
76	[4.15%]
77	[4.10%]
78	[4.05%]
79	[4.00%]
80	[3.90%]
81	[3.80%]
82	[3.70%]
83	[3.55%]
84	[3.40%]
85	[3.20%]
86	[3.00%]
87	[2.75%]
88	[2.50%]
89	[2.15%]
90	[1.75%]
91	[1.30%]
92	[0.90%]
93	[0.55%]
94	[0.30%]
95+	[0.15%]

Insured: [John E Doe]

Policy Number: [B500000000]

[CONDITIONAL RETURN OF PREMIUM RIDER]

Rider Required Minimum Premium:

Policy Year	Premium Required to be Paid by the end of the Policy Year*
1	[\$3,100.00]
2	[\$3,100.00]
3	[\$3,100.00]
4	[\$3,100.00]
5	[\$3,100.00]

*The dollar amounts shown are not cumulative and represent the amount that must be paid for each Policy Year shown, respectively. Any Premium paid in excess of the amount required for a particular Policy Year will count towards the required amount in succeeding Policy Years.

Rider Benefit:

Policy Year	Rider Benefit Percentage
1	[100%]
2	[100%]
3	[100%]
4	[95%]
5	[90%]

Insured: [John E Doe]

Policy Number: [B500000000]

ALLOCATION OPTIONS

For purpose of deduction of charges, partial Surrenders, transfers for Declared Rate Policy Loans (including due and unpaid interest charged), amounts will be withdrawn from the Indexed Interest Strategies in the order listed below.

Fixed Interest Strategy

[One Year S & P 500® Point-to-Point Indexed Interest Strategy

One Year Multi-Index Monthly Average Indexed Interest Strategy]

INTEREST CREDITING STRATEGIES

Fixed Interest Strategy:

Accumulated Value Guaranteed Minimum Interest Rate: 2.00% Annual Effective Rate credited daily to Accumulated Value allocated to the Fixed Interest Strategy.

Minimum Required Fixed Interest Strategy Allocation for the First Policy Year: [\$.....]

[Indexed Interest Strategy:

It is important to note that no Index Segment Interest will be credited on any amount surrendered or deducted from an Index Segment prior to its Index Segment Interest Crediting Date.

[One Year Multi-Index Monthly Average Indexed Interest Strategy

Reference Indices:

[S&P 500® Index, excluding dividend income*]
[NASDAQ-100® Index, excluding dividend income*]
[Dow Jones Industrial AverageSM, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[60.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Interest Strategy descriptions.]

INTEREST CREDITING STRATEGIES

Continued

One Year Multi-Index Monthly Average Indexed Interest Strategy

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate for each Reference Index is the monthly average rate of change determined as follows:

Reference Index Performance Rate = ((A ÷ B) ÷ C) – D, where:

A = the sum of the respective Reference Index Values on each Index Segment Monthaversary during the Index Segment Interest Period;

B = the length of the Index Segment Interest Period in months, here [12];

C = the Reference Index Value at the beginning of an Index Segment Interest Period; and

D = 1.

Step 2: The respective Reference Index Performance Rates are used in the following formula to determine the applicable Index Segment Interest Rate:

[Index Segment Interest Rate = the lesser of I, or the greater of J and (E + F + G) x H,* where:

E = 50% x greatest Reference Index Performance Rate	H = the Participation Rate in effect for the Index Segment Interest Period
F = 30% x second greatest Reference Index Performance Rate	I = the Cap Rate in effect for the Index Segment Interest Period
G = 20% x third greatest Reference Index Performance Rate	J = the Floor Rate in effect for the Index Segment Interest Period]]

[Index Segment Interest Rate = the lesser of I, or the greater of J and (E + F) x H,* where:

E = 65% x greatest Reference Index Performance Rate	H = the Participation Rate in effect for the Index Segment Interest Period
F = 35% x second greatest Reference Index Performance Rate	I = the Cap Rate in effect for the Index Segment Interest Period
	J = the Floor Rate in effect for the Index Segment Interest Period]]

[Index Segment Interest Rate = the lesser of I, or the greater of J and E x H,* where:

E = 100% x greatest Reference Index Performance Rate	H = the Participation Rate in effect for the Index Segment Interest Period
	I = the Cap Rate in effect for the Index Segment Interest Period
	J = the Floor Rate in effect for the Index Segment Interest Period]]

*Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTEREST CREDITING STRATEGIES]
[Continued]

[One Year S & P 500® Point-to-Point Indexed Interest Strategy

Reference Index:

[S&P 500® Index, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[100.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[* Index disclaimers appear after the end of the Indexed Strategy descriptions.]

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate is calculated:

Reference Index Performance Rate = (A ÷ B) – C, where:

- A = the Reference Index Value at the end of an Index Segment Interest Period;
- B = the Reference Index Value at the beginning of an Index Segment Interest Period; and
- C = 1.

Step 2: The Reference Index Performance Rate is used in the following formula to determine the applicable Index Segment Interest Rate:

Index Segment Interest Rate = the greater of G, or the lesser of F and D x E,** where:

- D = the Reference Index Performance Rate
- E = the Participation Rate in effect for the Index Segment Interest Period
- F = the Cap Rate in effect for the Index Segment Interest Period
- G = the Floor Rate in effect for the Index Segment Interest Period

**Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]]

Insured: [John E Doe]

Policy Number: [B500000000]

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Insured: [John E Doe]

Policy Number: [B500000000]

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Forms: NWLA-459-M2 [NWLA-376-AO] [NWLA-460-AO]

Riders: [NWLA-412-AO] [NWLA-454-M2] [NWLA-417-M2] [NWLA-455-AO] [NWLA-171]
[NWLA-207-A] [NWLA-458-AO] [NWLA-420-AO] [NWLA-423-M2] [NWLA-421-AO] [NWLA-456-AO]

POLICY SPECIFICATION PAGES

The Policy Specification Pages, referred to in some Policy forms as "Policy Data Pages," include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. This Policy is adjustable meaning you can change the amount of coverage, death benefit option, and rider elections subject to any applicable requirements. Post-issue Policy activity, such as Policy loans, partial Surrenders, and benefit changes (including Specified Amount increases and decreases, death benefit option changes, and rider elections) will affect the Policy coverage. We will provide replacement Policy Specification Pages reflecting any new benefit elections or coverage changes you make after the Policy Date, including changes to Surrender Charge schedules and underwriting risk classification (including rate class, rate type, rate class multiple and any monthly flat extras).

POLICY ISSUE INFORMATION

Policy Owner[s]: [John E Doe][,][and] [Janeetee E Doe]

Policy Number: [N000000000]

State of Issue: [Any state]

State Ins. Dept. Telephone #: [xxx-xxx-xxxx]

Policy Date: [July 1, 2011]

Policy Type: Individual Flexible Premium Adjustable
Fixed and Index-Linked Universal Life Insurance
Policy, Non-Participating

INSURED'S INFORMATION

Insured: [John E Doe]

Sex: [Male]

Issue Age: [35]

Monthly Flat Extra: [None][\$00.00 payable to 00/00/0000]

[Monthly Flat Extra: [\$00.00 payable to 00/00/0000]]

Rate Class: [Standard]

Rate Type: [Non-Tobacco]

Rate Class Multiple: [1.00]

The Rate Class Multiple (medical factors) and Monthly Flat Extra (medical and/or non-medical factors, such as hazardous occupations or hobbies) are underwriting classifications used to determine life insurance charges based on characteristics of the Insured beyond traditional factors which include age, sex, and tobacco usage of the Insured. Monthly Flat Extras are charged in addition to the monthly cost of insurance charge on a per \$1,000 of Specified Amount basis after application of the Rate Class Multiple. The higher the rate class multiple and/or monthly flat extra, the greater the risk assessed and the higher the cost of coverage.

PREMIUM INFORMATION

Minimum Initial Premium: [\$63.82]

Initial Planned Premium Payment: [\$512.21]

Initial Death Benefit Guarantee

Monthly Premium: [\$000,000.00]

[Extended Death Benefit Guarantee Monthly Premium: [\$000,000.00]]

[Extended Death Benefit Guarantee Advanced Payment Accumulated Premium: [\$000,000.00]]

Minimum Additional Premium: [\$25.00]

Initial Planned Premium Payment Frequency: [Annual]

Initial Death Benefit Guarantee Period*: [00] years

[Extended Death Benefit Guarantee Duration*: [000]]

[Minimum Extended Death Benefit Guarantee Percentage: [70% of the Specified Amount]]

*Payment of the Planned Premium Payment may not be sufficient to continue coverage to the Maturity Date. Additional Premiums may be required to keep your Policy In Force if the Policy's continuation feature provided by the Initial Death Benefit Guarantee section [and/or the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

COVERAGE INFORMATION

Specified Amount:	[\$100,000.00]	Maturity Date*:	[January 1, 2096]
Minimum Specified Amount:	[\$100,000.00]	Minimum Specified Amount Increase:	[\$25,000.00]
[Additional Term Insurance Rider Specified Amount:	[\$150,000.00]	Minimum Specified Amount Decrease:	[\$10,000.00]
Minimum Additional Term Insurance Rider Specified Amount:	[\$50,000.00]	Death Benefit Option Elected:	[Option 1 – Level]
Total Specified Amount:	[\$250,000.00]	Death Benefit Discount Rate:	[1.00165158]
Minimum Total Specified Amount:	[\$250,000.00]]	[Death Benefit Option 3 Interest Rate:	[10.25%]
		Death Benefit Option 3 Maximum Returnable Accumulated Premium:	[\$1,000,000.00]]

[Non-Guaranteed Persistency Credit**

Eligibility Date: [July 1, 2022]

Maximum Persistency Credit Percentage: [1.0000%]

Internal Revenue Code Life Insurance Qualification

Test: [Guideline Premium/Cash Value Corridor] Test

*If your Policy is In Force on the Maturity Date, the Maturity Date will automatically be extended until the date of the Insured's death unless you elect to receive the Maturity Proceeds which will be equal to the Net Surrender Value on the Maturity Date. Even if coverage continues to the Maturity Date there may be little or no Net Surrender Value left to be paid. You should consult a qualified tax advisor before the Maturity Date of your Policy is extended.

It is possible that coverage may end prior to the Maturity Date even if Planned Premium Payments are made if: (1) the Policy continuation feature provided by the Initial Death Benefit Guarantee section [and/or the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason; and (2) your Policy's Net Surrender Value is insufficient to cover monthly deductions due to: (a) changes in the Policy that affect the coverage, including but not limited to: Policy loans; partial Surrenders; Specified Amount increases and decreases; death benefit option changes; rider additions or terminations; and/or (b) changes in current Policy charges, deductions, and interest rates.

[**Payment of a persistency credit is not guaranteed. The Maximum Persistency Credit Percentage represents the maximum percentage we expect to apply monthly if a persistency credit is paid. If paid, the actual percentage may be lower.]

SCHEDULE OF BENEFITS

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Start Date</u>	<u>Coverage End Date**[*]</u>
NWLA-459-M2	Flexible Premium Adjustable Fixed and Index-Linked Universal Life Specified Amount [Increase] [Sex:] [Male] [Issue Age:] [35] [Rate Class:] [Standard] [Rate Type:] [Non-Tobacco] [Rate Class Multiple:] [1.00] [Monthly Flat Extra:] [None/\$00.00] [Monthly Flat Extra:] [\$00.00]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-412-AO]	[Accidental Death Benefit Rider] [Increase] [Rate Class Multiple:] [1.00]	[\$50,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-454-M2]	[Additional Term Insurance Rider] [Increase] [Sex] [Male] [Issue Age:] [38] [Rate Class:] [Standard] [Rate Type:] [Non-Tobacco] [Rate Class Multiple:] [1.00] [Monthly Flat Extra:] [None][\$00.00] [Monthly Flat Extra:] [\$00.00]	[\$100,000.00]	[7/1/2011]	[7/1/2096]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section [and/or the requirements of the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

SCHEDULE OF BENEFITS
Continued

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Coverage</u>	
			<u>Start Date</u>	<u>End Date**[*]</u>
[NWLA-417-M2]	[Children's Term Insurance Rider] [Increase]	[\$10,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-455-AO]	[Extended Death Benefit Guarantee Rider] [Extended Death Benefit Guarantee Percentage of the Specified Amount:] [000%]		[7/1/2011]	[7/1/2096]
[NWLA-171]	[Long Term Care Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Maximum Monthly Long Term Care Benefit:]	[\$2,000.00]		
[NWLA-458-AO]	[Overloan Lapse Protection Rider]		[7/1/2011]	[7/1/2096]
[NWLA-420-AO]	[Premium Waiver Rider] [Increase]		[7/1/2011]	[7/1/2096]
	[Specified Premium (monthly):]	[\$000.00]		
	[Rate Class Multiple:] [1.00]			
[NWLA-423-M2]	[Spouse Life Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Spouse:] [Spouse Name]			
	[Sex:] [Male]			
	[Issue Age:] [38]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None] [\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]
[NWLA-421-AO]	[Waiver of Monthly Deductions Rider]		[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:] [1.00]			
[NWLA-456-AO]	[Conditional Return of Premium Rider]		[7/1/2011]	[7/1/2016]

**[*] Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee [and/or the requirements of the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe] **Policy Number:** [B500000000]

POLICY CHARGES AND DEDUCTIONS*

Guaranteed Maximum Percent of Premium Expense Charge Rate: All Policy Years [10.00%] of each Premium payment

Guaranteed Maximum Administrative Charge: All Policy Years [\$20.00] each Policy Monthaversary

Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate ([\$100,000,000.00]): **Effective Date of Coverage:** [July 1, 2011]
All Policy Years [\$0.250] each Policy Monthaversary

[Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate for Increase of [\$0.00]:] **[Effective Date of Coverage:]** [July 1, 2011]
[All Policy Years] [[0.250] each Policy Monthaversary]

[Guaranteed Maximum Monthly Extended Death Benefit Guarantee Rider Charge Rate: \$0.16 per \$1,000 of the Extended Death Benefit Guarantee Coverage Amount]

[Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate: \$0.18 per \$1,000 of Total Specified Amount in effect on the Policy Date]

*The charges shown are no longer assessed after the earlier of the Maturity Date or date any elected rider terminates.

Insured: [John E Doe]

Policy Number: [B500000000]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>
[0]	[0.08086]	[34]	[0.08837]	[68]	[1.70336]	[102]	[41.33539]
[1]	[0.04667]	[35]	[0.09087]	[69]	[1.85123]	[103]	[43.94624]
[2]	[0.03250]	[36]	[0.09588]	[70]	[2.03086]	[104]	[46.81288]
[3]	[0.02250]	[37]	[0.10005]	[71]	[2.23220]	[105]	[49.92532]
[4]	[0.01750]	[38]	[0.10756]	[72]	[2.49735]	[106]	[53.36258]
[5]	[0.01750]	[39]	[0.11423]	[73]	[2.77788]	[107]	[57.17346]
[6]	[0.01833]	[40]	[0.12174]	[74]	[3.07394]	[108]	[61.41904]
[7]	[0.01833]	[41]	[0.13176]	[75]	[3.39864]	[109]	[66.17320]
[8]	[0.01833]	[42]	[0.14428]	[76]	[3.75404]	[110]	[71.52938]
[9]	[0.01916]	[43]	[0.15847]	[77]	[4.16841]	[111]	[77.61672]
[10]	[0.01916]	[44]	[0.17516]	[78]	[4.65484]	[112]	[83.33333]
[11]	[0.02250]	[45]	[0.19437]	[79]	[5.21977]	[113]	[83.33333]
[12]	[0.02750]	[46]	[0.21274]	[80]	[5.83979]	[114]	[83.33333]
[13]	[0.03250]	[47]	[0.23279]	[81]	[6.55095]	[115]	[83.33333]
[14]	[0.03917]	[48]	[0.24449]	[82]	[7.29755]	[116]	[83.33333]
[15]	[0.05084]	[49]	[0.25786]	[83]	[8.10961]	[117]	[83.33333]
[16]	[0.06168]	[50]	[0.27708]	[84]	[9.01738]	[118]	[83.33333]
[17]	[0.07252]	[51]	[0.29966]	[85]	[10.04234]	[119]	[83.33333]
[18]	[0.07669]	[52]	[0.33060]	[86]	[11.19222]	[120+]	[0.00000]
[19]	[0.07836]	[53]	[0.36406]	[87]	[12.46504]		
[20]	[0.07920]	[54]	[0.40674]	[88]	[13.84938]		
[21]	[0.07920]	[55]	[0.45949]	[89]	[15.33342]		
[22]	[0.07920]	[56]	[0.51311]	[90]	[16.90881]		
[23]	[0.08003]	[57]	[0.57095]	[91]	[18.41631]		
[24]	[0.08086]	[58]	[0.62044]	[92]	[20.01527]		
[25]	[0.08170]	[59]	[0.67751]	[93]	[21.73360]		
[26]	[0.08503]	[60]	[0.74638]	[94]	[23.58542]		
[27]	[0.08921]	[61]	[0.83044]	[95]	[25.57306]		
[28]	[0.08754]	[62]	[0.93310]	[96]	[27.43187]		
[29]	[0.08587]	[63]	[1.04852]	[97]	[29.45788]		
[30]	[0.08503]	[64]	[1.16999]	[98]	[31.67269]		
[31]	[0.08420]	[65]	[1.29839]	[99]	[34.09954]		
[32]	[0.08420]	[66]	[1.42867]	[100]	[36.77136]		
[33]	[0.08670]	[67]	[1.56082]	[101]	[38.95130]		

[The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, Sex and Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table, the Insured's Attained Age, sex, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

GUARANTEED MAXIMUM SURRENDER CHARGE TABLE

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Surrender Charge for year as measured from <u>Effective Date of Coverage stated above</u>	Maximum Surrender <u>Charge</u>
[1]	[\$1758.00]
[2]	[\$1677.00]
[3]	[\$1592.00]
[4]	[\$1502.00]
[5]	[\$1408.00]
[6]	[\$1309.00]
[7]	[\$1206.00]
[8]	[\$1097.00]
[9]	[\$983.00]
[10]	[\$862.00]
[11]	[\$736.00]
[12]	[\$604.00]
[13]	[\$464.00]
[14]	[\$317.00]
[15]	[\$162.00]
[16]	[\$0.00]

For Surrender Charge purposes, years begin on the Effective Date of Coverage stated above and on each anniversary of that date thereafter and end on the day before the next anniversary of the Effective Date of Coverage.

For a complete Surrender of the above [\$100,000.00], the applicable Surrender Charge will be deducted from the Accumulated Value based on the year and we will pay you the Net Surrender Value. We will also deduct a Surrender Charge for requested Specified Amount decreases.

SERVICE FEES

Maximum Projection of Benefits and Values Fee: [\$25.00 per projection processed]

Maximum Transaction Fee for a Partial Surrender: [\$25.00 per partial Surrender processed or 5% of the partial Surrender, whichever is less]

PARTIAL SURRENDERS

Minimum Partial Surrender: [\$500.00 per request (including any transaction fee)]

LOANS

Minimum Loan Amount: [\$200.00]

Minimum Loan Repayment: [\$25.00]

Declared Rate Policy Loans:

Maximum Declared Rate Policy Loan Interest Charged Rate: [3.90% Annual Effective Rate]

Minimum Declared Rate Policy Loan Interest Crediting Rate: [2.00% Annual Effective Rate]

[Alternative Policy Loans:

Maximum Alternative Policy Loan Interest Charged Rate: [8.00% Annual Effective Rate]]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTERNAL REVENUE CODE LIFE INSURANCE QUALIFICATION TEST TABLE

Your Policy complies with section 7702 of the Internal Revenue Code, as amended, under the Guideline Premium/Cash Value Corridor Test. It requires that the death benefit be greater than or equal to the product of the Accumulated Value and the Applicable Percentages from the following table.

<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>	<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>
0-40	250%	70	115%
41	243%	71	113%
42	236%	72	111%
43	229%	73	109%
44	222%	74	107%
45	215%	75	105%
46	209%	76	105%
47	203%	77	105%
48	197%	78	105%
49	191%	79	105%
50	185%	80	105%
51	178%	81	105%
52	171%	82	105%
53	164%	83	105%
54	157%	84	105%
55	150%	85	105%
56	146%	86	105%
57	142%	87	105%
58	138%	88	105%
59	134%	89	105%
60	130%	90	105%
61	128%	91	104%
62	126%	92	103%
63	124%	93	102%
64	122%	94	101%
65	120%	95	100%
66	119%	96	100%
67	118%	97	100%
68	117%	98	100%
69	116%	99	100%
		100+	100%]

Insured: [John E Doe]

Policy Number: [B500000000]

SETTLEMENT OPTION TABLES

Option 1 - Life Income with Payments Guaranteed Monthly Installments for each \$1,000 of Proceeds

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

Insured: [John E Doe]

Policy Number: [B500000000]

Option 2 - Joint & Survivor Life Income
Monthly Installments for each \$1,000 of Proceeds

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest. For purposes of the settlement option tables, the payees' actual ages as of their respective last birthdays are used.

The Option 2 Settlement option table shows purchase rates applicable when the joint payees are of different sexes, one female and one male. Purchase rates applicable for same sex joint payees are available upon request.

Insured: [John E Doe]

Policy Number: [B500000000]

[ADDITIONAL TERM INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>
[0]	[0.08086]	[41]	[0.13176]	[82]	[7.29755]
[1]	[0.04667]	[42]	[0.14428]	[83]	[8.10961]
[2]	[0.03250]	[43]	[0.15847]	[84]	[9.01738]
[3]	[0.02250]	[44]	[0.17516]	[85]	[10.04234]
[4]	[0.01750]	[45]	[0.19437]	[86]	[11.19222]
[5]	[0.01750]	[46]	[0.21274]	[87]	[12.46504]
[6]	[0.01833]	[47]	[0.23279]	[88]	[13.84938]
[7]	[0.01833]	[48]	[0.24449]	[89]	[15.33342]
[8]	[0.01833]	[49]	[0.25786]	[90]	[16.90881]
[9]	[0.01916]	[50]	[0.27708]	[91]	[18.41631]
[10]	[0.01916]	[51]	[0.29966]	[92]	[20.01527]
[11]	[0.02250]	[52]	[0.33060]	[93]	[21.73360]
[12]	[0.02750]	[53]	[0.36406]	[94]	[23.58542]
[13]	[0.03250]	[54]	[0.40674]	[95]	[25.57306]
[14]	[0.03917]	[55]	[0.45949]	[96]	[27.43187]
[15]	[0.05084]	[56]	[0.51311]	[97]	[29.45788]
[16]	[0.06168]	[57]	[0.57095]	[98]	[31.67269]
[17]	[0.07086]	[58]	[0.62044]	[99]	[34.09954]
[18]	[0.07669]	[59]	[0.67751]	[100]	[36.77136]
[19]	[0.07836]	[60]	[0.74638]	[101]	[38.95130]
[20]	[0.07920]	[61]	[0.83044]	[102]	[41.33539]
[21]	[0.07920]	[62]	[0.93310]	[103]	[43.94624]
[22]	[0.07920]	[63]	[1.04852]	[104]	[46.81288]
[23]	[0.08003]	[64]	[1.16999]	[105]	[49.92532]
[24]	[0.08086]	[65]	[1.29839]	[106]	[53.36258]
[25]	[0.08170]	[66]	[1.42867]	[107]	[57.17346]
[26]	[0.08503]	[67]	[1.56082]	[108]	[61.41904]
[27]	[0.08921]	[68]	[1.70336]	[109]	[66.17320]
[28]	[0.08754]	[69]	[1.85123]	[110]	[71.52938]
[29]	[0.08587]	[70]	[2.03086]	[111]	[77.61672]
[30]	[0.08503]	[71]	[2.23220]	[112]	[83.33333]
[31]	[0.08420]	[72]	[2.49735]	[113]	[83.33333]
[32]	[0.08420]	[73]	[2.77788]	[114]	[83.33333]
[33]	[0.08670]	[74]	[3.07394]	[115]	[83.33333]
[34]	[0.08837]	[75]	[3.39864]	[116]	[83.33333]
[35]	[0.09087]	[76]	[3.75404]	[117]	[83.33333]
[36]	[0.09588]	[77]	[4.16841]	[118]	[83.33333]
[37]	[0.10005]	[78]	[4.65484]	[119]	[83.33333]
[38]	[0.10756]	[79]	[5.21977]	[120+]	[00.00000]
[39]	[0.11423]	[80]	[5.83979]		
[40]	[0.12174]	[81]	[6.55095]		

[The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, Sex and Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table, the Insured's Attained Age, sex, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

[LONG TERM CARE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>[Attained Age]</u>	<u>[Rate]</u>
[21]	[0.026]	[61]	[0.183]
[22]	[0.026]	[62]	[0.195]
[23]	[0.026]	[63]	[0.209]
[24]	[0.026]	[64]	[0.221]
[25]	[0.026]	[65]	[0.234]
[26]	[0.026]	[66]	[0.246]
[27]	[0.026]	[67]	[0.260]
[28]	[0.027]	[68]	[0.272]
[29]	[0.027]	[69]	[0.284]
[30]	[0.027]	[70]	[0.297]
[31]	[0.027]	[71]	[0.309]
[32]	[0.027]	[72]	[0.323]
[33]	[0.029]	[73]	[0.335]
[34]	[0.029]	[74]	[0.348]
[35]	[0.029]	[75]	[0.360]
[36]	[0.030]	[76]	[0.368]
[37]	[0.033]	[77]	[0.429]
[38]	[0.035]	[78]	[0.492]
[39]	[0.036]	[79]	[0.554]
[40]	[0.039]	[80]	[0.687]
[41]	[0.041]	[81]	[0.806]
[42]	[0.044]	[82]	[0.939]
[43]	[0.045]	[83]	[1.077]
[44]	[0.047]	[84]	[1.169]
[45]	[0.050]	[85]	[1.260]
[46]	[0.056]	[86]	[1.350]
[47]	[0.060]	[87]	[1.442]
[48]	[0.066]	[88]	[1.533]
[49]	[0.072]	[89]	[1.623]
[50]	[0.078]	[90]	[1.715]
[51]	[0.084]	[91]	[1.806]
[52]	[0.089]	[92]	[1.896]
[53]	[0.095]	[93]	[1.988]
[54]	[0.101]	[94]	[2.079]
[55]	[0.107]	[95]	[2.169]
[56]	[0.119]	[96]	[2.261]
[57]	[0.132]	[97]	[2.352]
[58]	[0.144]	[98]	[2.444]
[59]	[0.158]	[99]	[2.535]
[60]	[0.170]		

Insured: [John E Doe]

Policy Number: [B500000000]

[OVERLOAN LAPSE PROTECTION RIDER

Table of Guaranteed Maximum Charge Rates

<u>Attained Age</u>	<u>Rider Charge</u>
75	[4.25%]
76	[4.15%]
77	[4.10%]
78	[4.05%]
79	[4.00%]
80	[3.90%]
81	[3.80%]
82	[3.70%]
83	[3.55%]
84	[3.40%]
85	[3.20%]
86	[3.00%]
87	[2.75%]
88	[2.50%]
89	[2.15%]
90	[1.75%]
91	[1.30%]
92	[0.90%]
93	[0.55%]
94	[0.30%]
95+	[0.15%]

[SPOUSE LIFE INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Specified Amount

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>[Attained Age]</u>	<u>[Rate]</u>
[18]	[0.17]	[44]	[0.33]
[19]	[0.17]	[45]	[0.35]
[20]	[0.17]	[46]	[0.37]
[21]	[0.17]	[47]	[0.39]
[22]	[0.17]	[48]	[0.41]
[23]	[0.17]	[49]	[0.44]
[24]	[0.18]	[50]	[0.46]
[25]	[0.18]	[51]	[0.49]
[26]	[0.18]	[52]	[0.53]
[27]	[0.19]	[53]	[0.56]
[28]	[0.19]	[54]	[0.60]
[29]	[0.20]	[55]	[0.65]
[30]	[0.20]	[56]	[0.71]
[31]	[0.21]	[57]	[0.78]
[32]	[0.21]	[58]	[0.86]
[33]	[0.22]	[59]	[0.95]
[34]	[0.22]	[60]	[1.05]
[35]	[0.23]	[61]	[1.16]
[36]	[0.24]	[62]	[1.28]
[37]	[0.24]	[63]	[1.41]
[38]	[0.25]	[64]	[1.55]
[39]	[0.26]	[65]	[1.70]
[40]	[0.27]	[66]	[1.83]
[41]	[0.29]	[67]	[1.98]
[42]	[0.30]	[68]	[2.15]
[43]	[0.31]	[69]	[2.33]

Insured: [John E Doe]

Policy Number: [B500000000]

[CONDITIONAL RETURN OF PREMIUM RIDER]

Rider Required Minimum Premium:

Policy Year	Premium Required to be Paid by the end of the Policy Year*
1	[\$3,100.00]
2	[\$3,100.00]
3	[\$3,100.00]
4	[\$3,100.00]
5	[\$3,100.00]

*The dollar amounts shown are not cumulative and represent the amount that must be paid for each Policy Year shown, respectively. Any Premium paid in excess of the amount required for a particular Policy Year will count towards the required amount in succeeding Policy Years.

Rider Benefit:

Policy Year	Rider Benefit Percentage
1	[100%]
2	[100%]
3	[100%]
4	[95%]
5	[90%]

Insured: [John E Doe]

Policy Number: [B500000000]

ALLOCATION OPTIONS

For purpose of deduction of charges, partial Surrenders, transfers for Declared Rate Policy Loans (including due and unpaid interest charged), amounts will be withdrawn from the Indexed Interest Strategies in the order listed below.

Fixed Interest Strategy

[One Year S&P 500® Point-to-Point Indexed Interest Strategy

One Year Multi-Index Monthly Average Indexed Interest Strategy]

INTEREST CREDITING STRATEGIES

Fixed Interest Strategy:

Accumulated Value Guaranteed Minimum Interest Rate: 2.00% Annual Effective Rate credited daily to Accumulated Value allocated to the Fixed Interest Strategy.

Minimum Required Fixed Interest Strategy Allocation for the First Policy Year: [\$.....]

[Indexed Interest Strategy:

It is important to note that no Index Segment Interest will be credited on any amount surrendered or deducted from an Index Segment prior to its Index Segment Interest Crediting Date.

[One Year Multi-Index Monthly Average Indexed Interest Strategy

Reference Indices:

[S&P 500® Index, excluding dividend income*]
[NASDAQ-100® Index, excluding dividend income*]
[Dow Jones Industrial AverageSM, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[60.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Interest Strategy descriptions.]

Insured: [John E Doe]

Policy Number: [B500000000]

INTEREST CREDITING STRATEGIES
Continued

One Year Multi-Index Monthly Average Indexed Interest Strategy

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate for each Reference Index is the monthly average rate of change determined as follows:

Reference Index Performance Rate = $((A \div B) \div C) - D$, where:

A = the sum of the respective Reference Index Values on each Index Segment Monthaversary during the Index Segment Interest Period;

B = the length of the Index Segment Interest Period in months, here [12];

C = the Reference Index Value at the beginning of an Index Segment Interest Period; and

D = 1.

Step 2: The respective Reference Index Performance Rates are used in the following formula to determine the applicable Index Segment Interest Rate:

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F + G) \times H$,* where:

E = 50% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 30% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

G = 20% x third greatest Reference Index Performance Rate

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F) \times H$,* where:

E = 65% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 35% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $E \times H$,* where:

E = 100% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

*Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTEREST CREDITING STRATEGIES]
[Continued]

[One Year S&P 500® Point-to-Point Indexed Interest Strategy]

Reference Index:

S&P 500® Index, excluding dividend income*

Guaranteed Minimum Participation Rate:	[100.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[* Index disclaimers appear after the end of the Indexed Strategy descriptions.]

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate is calculated:

Reference Index Performance Rate = (A ÷ B) – C, where:

- A = the Reference Index Value at the end of an Index Segment Interest Period;
- B = the Reference Index Value at the beginning of an Index Segment Interest Period; and
- C = 1.

Step 2: The Reference Index Performance Rate is used in the following formula to determine the applicable Index Segment Interest Rate:

Index Segment Interest Rate = the greater of G, or the lesser of F and D x E,** where:

- D = the Reference Index Performance Rate
- E = the Participation Rate in effect for the Index Segment Interest Period
- F = the Cap Rate in effect for the Index Segment Interest Period
- G = the Floor Rate in effect for the Index Segment Interest Period

**Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]]

Insured: [John E Doe]

Policy Number: [B500000000]

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Insured: [John E Doe]

Policy Number: [B500000000]

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Forms: NWLA-459-M2 [NWLA-460-AO]

Riders: [NWLA-454-M2 NWLA-458-AO NWLA-421-AO NWLA-416-M2] [NWLA-456-AO]

POLICY SPECIFICATION PAGES

The Policy Specification Pages, referred to in some Policy forms as "Policy Data Pages," include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. This Policy is adjustable meaning you can change the amount of coverage, death benefit option, and rider elections subject to any applicable requirements. Post-issue Policy activity, such as Policy loans, partial Surrenders, and benefit changes (including Specified Amount increases and decreases, death benefit option changes, and rider elections) will affect the Policy coverage. We will provide replacement Policy Specification Pages reflecting any new benefit elections or coverage changes you make after the Policy Date, including changes to Surrender Charge schedules and underwriting risk classification (including rate class, rate type, rate class multiple and any monthly flat extras).

POLICY ISSUE INFORMATION

Policy Owner[s]: [John E Doe][,][and] [Janeetee E Doe]

Policy Number: [N000000000]

State of Issue: [Any state]

State Ins. Dept. Telephone #: [xxx-xxx-xxxx]

Policy Date: [July 1, 2011]

Policy Type: Individual Flexible Premium Adjustable
Fixed and Index-Linked Universal Life Insurance
Policy, Non-Participating

INSURED'S INFORMATION

Insured: [John E Doe]

Sex: Unisex

Issue Age: [35]

Monthly Flat Extra: [None][\$00.00 payable to 00/00/0000]

[Monthly Flat Extra: [\$00.00 payable to 00/00/0000]]

Rate Class: [Standard]

Rate Type: [Non-Tobacco]

Rate Class Multiple: [1.00]

The Rate Class Multiple (medical factors) and Monthly Flat Extra (medical and/or non-medical factors, such as hazardous occupations or hobbies) are underwriting classifications used to determine life insurance charges based on characteristics of the Insured beyond traditional factors which include age, sex, and tobacco usage of the Insured. Monthly Flat Extras are charged in addition to the monthly cost of insurance charge on a per \$1,000 of Specified Amount basis after application of the Rate Class Multiple. The higher the rate class multiple and/or monthly flat extra, the greater the risk assessed and the higher the cost of coverage.

PREMIUM INFORMATION

Minimum Initial Premium: [\$63.82]

Initial Planned Premium Payment: [\$512.21]

Initial Death Benefit Guarantee

Monthly Premium: [\$000,000.00]

Minimum Additional Premium: [\$25.00]

Initial Planned Premium Payment Frequency: [Annual]

Initial Death Benefit Guarantee Period*: [00] years

*Payment of the Planned Premium Payment may not be sufficient to continue coverage to the Maturity Date. Additional Premiums may be required to keep your Policy In Force if the Policy's continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

COVERAGE INFORMATION

Specified Amount:	[\$100,000.00]	Maturity Date*:	[January 1, 2096]
Minimum Specified Amount:	[\$100,000.00]	Minimum Specified Amount Increase:	[\$25,000.00]
[Additional Term Insurance Rider Specified Amount:	[\$150,000.00]	Minimum Specified Amount Decrease:	[\$10,000.00]
Minimum Additional Term Insurance Rider Specified Amount:	[\$50,000.00]	Death Benefit Option Elected:	[Option 1 – Level]
Total Specified Amount:	[\$250,000.00]	Death Benefit Discount Rate:	[1.00165158]
Minimum Total Specified Amount:	[\$250,000.00]]	[Death Benefit Option 3 Interest Rate:	[10.25%]
		Death Benefit Option 3 Maximum Returnable Accumulated Premium:	[\$1,000,000.00]]
[Non-Guaranteed Persistency Credit**		Internal Revenue Code Life Insurance Qualification	
Eligibility Date:	[July 1, 2022]	Test:	[Guideline Premium/Cash Value Corridor] Test
Maximum Persistency Credit Percentage:	[1.0000%]		

*If your Policy is In Force on the Maturity Date, the Maturity Date will automatically be extended until the date of the Insured's death unless you elect to receive the Maturity Proceeds which will be equal to the Net Surrender Value on the Maturity Date. Even if coverage continues to the Maturity Date there maybe little or no Net Surrender Value left to be paid. You should consult a qualified tax advisor before the Maturity Date of your Policy is extended.

It is possible that coverage may end prior to the Maturity Date even if Planned Premium Payments are made if: (1) the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason; and (2) your Policy's Net Surrender Value is insufficient to cover monthly deductions due to: (a) changes in the Policy that affect the coverage, including but not limited to: Policy loans; partial Surrenders; Specified Amount increases and decreases; death benefit option changes; rider additions or terminations; and/or (b) changes in current Policy charges, deductions, and interest rates.

[**Payment of a persistency credit is not guaranteed. The Maximum Persistency Credit Percentage represents the maximum percentage we expect to apply monthly if a persistency credit is paid. If paid, the actual percentage may be lower.]

SCHEDULE OF BENEFITS

Form Number	Benefit	Specified Amount	Coverage	
			Start Date	End Date**
NWLA-459-M2	Flexible Premium Adjustable Fixed and Index-Linked Universal Life Specified Amount [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:] [Unisex]			
	[Issue Age:] [35]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None/\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]
[NWLA-454-M2]	[Additional Term Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:] [Unisex]			
	[Issue Age:] [38]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None/\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]

**Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

SCHEDULE OF BENEFITS
Continued

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Coverage</u>	
			<u>Start Date</u>	<u>End Date**[*]</u>
[NWLA-416-M2]	[Change of Insured Rider]		[7/1/2011]	[7/1/2096]
[NWLA-458-AO]	[Overloan Lapse Protection Rider]		[7/1/2011]	[7/1/2096]
[NWLA-421-AO]	[Waiver of Monthly Deductions Rider]		[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:] [1.00]			
[NWLA-456-AO]	[Conditional Return of Premium Rider]		[7/1/2011]	[7/1/2016]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

POLICY CHARGES AND DEDUCTIONS*

Guaranteed Maximum Percent of Premium Expense Charge Rate: All Policy Years [10.00%] of each Premium payment

Guaranteed Maximum Administrative Charge: All Policy Years [\$20.00] each Policy Monthaversary

Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate ([\$2,000,000.00]): All Policy Years **Effective Date of Coverage:** [July 1, 2011] [\$0.250] each Policy Monthaversary

[Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate for Increase of [\$0.00]:] [All Policy Years] **[Effective Date of Coverage:]** [July 1, 2011] [[\$0.250] each Policy Monthaversary]

[Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate: \$0.18 per \$1,000 of Total Specified Amount in effect on the Policy Date]

*The charges shown are no longer assessed after the earlier of the Maturity Date or date any elected rider terminates.

Insured: [John E Doe]

Policy Number: [B500000000]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>
[0]	[0.00000]	[34]	[0.08420]	[68]	[1.59729]	[102]	[35.31011]
[1]	[0.00000]	[35]	[0.08754]	[69]	[1.73563]	[103]	[38.09247]
[2]	[0.00000]	[36]	[0.09254]	[70]	[1.90142]	[104]	[41.33804]
[3]	[0.00000]	[37]	[0.09755]	[71]	[2.08797]	[105]	[45.08073]
[4]	[0.00000]	[38]	[0.10422]	[72]	[2.32876]	[106]	[49.21392]
[5]	[0.00000]	[39]	[0.11006]	[73]	[2.58304]	[107]	[53.77181]
[6]	[0.00000]	[40]	[0.11757]	[74]	[2.85266]	[108]	[58.72414]
[7]	[0.00000]	[41]	[0.12675]	[75]	[3.14810]	[109]	[64.26931]
[8]	[0.00000]	[42]	[0.13760]	[76]	[3.47134]	[110]	[70.41877]
[9]	[0.00000]	[43]	[0.15095]	[77]	[3.84355]	[111]	[76.94050]
[10]	[0.00000]	[44]	[0.16598]	[78]	[4.27667]	[112]	[83.33333]
[11]	[0.00000]	[45]	[0.18435]	[79]	[4.77334]	[113]	[83.33333]
[12]	[0.00000]	[46]	[0.20105]	[80]	[5.31604]	[114]	[83.33333]
[13]	[0.00000]	[47]	[0.22110]	[81]	[5.95274]	[115]	[83.33333]
[14]	[0.00000]	[48]	[0.23363]	[82]	[6.62623]	[116]	[83.33333]
[15]	[0.00000]	[49]	[0.24867]	[83]	[7.34453]	[117]	[83.33333]
[16]	[0.00000]	[50]	[0.26873]	[84]	[8.14151]	[118]	[83.33333]
[17]	[0.00000]	[51]	[0.29213]	[85]	[9.03579]	[119]	[83.33333]
[18]	[0.06835]	[52]	[0.32223]	[86]	[9.99393]	[120+]	[83.33333]
[19]	[0.07002]	[53]	[0.35569]	[87]	[11.10832]		
[20]	[0.07086]	[54]	[0.39669]	[88]	[12.30160]		
[21]	[0.07086]	[55]	[0.44609]	[89]	[13.56518]		
[22]	[0.07169]	[56]	[0.49719]	[90]	[14.84386]		
[23]	[0.07169]	[57]	[0.55167]	[91]	[15.87932]		
[24]	[0.07336]	[58]	[0.60115]	[92]	[17.08491]		
[25]	[0.07336]	[59]	[0.65569]	[93]	[18.50837]		
[26]	[0.07669]	[60]	[0.72034]	[94]	[20.15903]		
[27]	[0.08086]	[61]	[0.79849]	[95]	[22.09940]		
[28]	[0.08003]	[62]	[0.89186]	[96]	[23.96547]		
[29]	[0.07920]	[63]	[0.99627]	[97]	[26.00738]		
[30]	[0.07836]	[64]	[1.10586]	[98]	[27.13024]		
[31]	[0.07836]	[65]	[1.22235]	[99]	[28.74635]		
[32]	[0.07920]	[66]	[1.34152]	[100]	[30.86427]		
[33]	[0.08170]	[67]	[1.46423]	[101]	[32.92108]		

The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, 80/20 blend Male/Female, Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table and the Insured's Attained Age, rate type, rate class multiple and monthly flat extra, if any.

Insured: [John E Doe]

Policy Number: [B500000000]

GUARANTEED MAXIMUM SURRENDER CHARGE TABLE

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Surrender Charge for year as measured from Effective Date of Coverage stated above	Maximum Surrender Charge
[1]	[\$1729.00]
[2]	[\$1649.00]
[3]	[\$1565.00]
[4]	[\$1477.00]
[5]	[\$1385.00]
[6]	[\$1288.00]
[7]	[\$1186.00]
[8]	[\$1079.00]
[9]	[\$966.00]
[10]	[\$848.00]
[11]	[\$724.00]
[12]	[\$593.00]
[13]	[\$456.00]
[14]	[\$312.00]
[15]	[\$160.00]
[16][+]	[\$0.00]

For Surrender Charge purposes, years begin on the Effective Date of Coverage stated above and on each anniversary of that date thereafter and end on the day before the next anniversary of the Effective Date of Coverage.

For a complete Surrender of the above [\$100,000.00], the applicable Surrender Charge will be deducted from the Accumulated Value based on the year and we will pay you the Net Surrender Value. We will also deduct a Surrender Charge for requested Specified Amount decreases.

SERVICE FEES

Maximum Projection of Benefits and Values Fee: [\$25.00 per projection processed]

Maximum Transaction Fee for a Partial Surrender: [\$25.00 per partial Surrender processed or 5% of the partial Surrender, whichever is less]

PARTIAL SURRENDERS

Minimum Partial Surrender: [\$500.00 per request (including any transaction fee)]

LOANS

Minimum Loan Amount: [\$200.00]

Minimum Loan Repayment: [\$25.00]

Declared Rate Policy Loans:

Maximum Declared Rate Policy Loan Interest Charged Rate: [3.90% Annual Effective Rate]

Minimum Declared Rate Policy Loan Interest Crediting Rate: [2.00% Annual Effective Rate]

[Alternative Policy Loans:

Maximum Alternative Policy Loan Interest Charged Rate: [8.00% Annual Effective Rate]]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTERNAL REVENUE CODE LIFE INSURANCE QUALIFICATION TEST TABLE

Your Policy complies with section 7702 of the Internal Revenue Code, as amended, under the Guideline Premium/Cash Value Corridor Test. It requires that the death benefit be greater than or equal to the product of the Accumulated Value and the Applicable Percentages from the following table.

<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>	<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>
0-40	250%	70	115%
41	243%	71	113%
42	236%	72	111%
43	229%	73	109%
44	222%	74	107%
45	215%	75	105%
46	209%	76	105%
47	203%	77	105%
48	197%	78	105%
49	191%	79	105%
50	185%	80	105%
51	178%	81	105%
52	171%	82	105%
53	164%	83	105%
54	157%	84	105%
55	150%	85	105%
56	146%	86	105%
57	142%	87	105%
58	138%	88	105%
59	134%	89	105%
60	130%	90	105%
61	128%	91	104%
62	126%	92	103%
63	124%	93	102%
64	122%	94	101%
65	120%	95	100%
66	119%	96	100%
67	118%	97	100%
68	117%	98	100%
69	116%	99	100%
		100+	100%]

Insured: [John E Doe]

Policy Number: [B500000000]

SETTLEMENT OPTION TABLES

Option 1 - Life Income with Payments Guaranteed Monthly Installments for each \$1,000 of Proceeds

Age of Payee Last birthday		Guaranteed period Years			Age of Payee Last Birthday		Guaranteed period Years			Age of Payee Last Birthday		Guaranteed period Years		
Unisex		10	15	20	Unisex		10	15	20	Unisex		10	15	20
0		\$2.26	\$2.26	\$2.26	35		\$2.65	\$2.65	\$2.65	70		\$4.54	4.43	4.26
1		\$2.26	\$2.26	\$2.26	36		\$2.68	\$2.67	\$2.67	71		\$4.67	4.54	4.34
2		\$2.27	\$2.27	\$2.27	37		\$2.70	\$2.70	\$2.69	72		\$4.80	4.64	4.42
3		\$2.27	\$2.27	\$2.27	38		\$2.72	\$2.72	\$2.72	73		\$4.94	4.76	4.50
4		\$2.28	\$2.28	\$2.28	39		\$2.74	\$2.74	\$2.74	74		\$5.08	4.87	4.58
5		\$2.29	\$2.29	\$2.29	40		\$2.77	\$2.77	\$2.76	75		\$5.24	\$4.99	\$4.66
6		\$2.29	\$2.29	\$2.29	41		\$2.80	\$2.79	\$2.79	76		\$5.40	\$5.11	\$4.73
7		\$2.30	\$2.30	\$2.30	42		\$2.82	\$2.82	\$2.82	77		\$5.57	\$5.23	\$4.80
8		\$2.31	\$2.31	\$2.31	43		\$2.85	\$2.85	\$2.84	78		\$5.75	\$5.36	\$4.86
9		\$2.32	\$2.32	\$2.31	44		\$2.88	\$2.88	\$2.87	79		\$5.94	\$5.48	\$4.92
10		\$2.32	\$2.32	\$2.32	45		\$2.92	\$2.91	\$2.90	80		\$6.13	\$5.60	\$4.98
11		\$2.33	\$2.33	\$2.33	46		\$2.95	\$2.94	\$2.94	81		\$6.33	\$5.72	\$5.03
12		\$2.34	\$2.34	\$2.34	47		\$2.98	\$2.98	\$2.97	82		\$6.54	\$5.83	\$5.08
13		\$2.35	\$2.35	\$2.35	48		\$3.02	\$3.01	\$3.00	83		\$6.75	\$5.93	\$5.12
14		\$2.36	\$2.36	\$2.36	49		\$3.06	\$3.05	\$3.04	84		\$6.96	\$6.03	\$5.15
15		\$2.37	\$2.37	\$2.37	50		\$3.10	\$3.09	\$3.08	85		\$7.18	\$6.12	\$5.18
16		\$2.38	\$2.38	\$2.38	51		\$3.14	\$3.13	\$3.12	86		\$7.39	\$6.21	\$5.20
17		\$2.39	\$2.39	\$2.39	52		\$3.18	\$3.17	\$3.16	87		\$7.60	\$6.28	\$5.22
18		\$2.40	\$2.40	\$2.40	53		\$3.23	\$3.22	\$3.20	88		\$7.80	\$6.35	\$5.24
19		\$2.41	\$2.41	\$2.41	54		\$3.28	\$3.27	\$3.25	89		\$7.99	\$6.41	\$5.25
20		\$2.42	\$2.42	\$2.42	55		\$3.33	\$3.32	\$3.29	90		\$8.17	\$6.46	\$5.26
21		\$2.43	\$2.43	\$2.43	56		\$3.38	\$3.37	\$3.34	91		\$8.33	\$6.50	\$5.26
22		\$2.44	\$2.44	\$2.44	57		\$3.44	\$3.42	\$3.39	92		\$8.49	\$6.54	\$5.27
23		\$2.46	\$2.46	\$2.46	58		\$3.50	\$3.48	\$3.45	93		\$8.63	\$6.56	\$5.27
24		\$2.47	\$2.47	\$2.47	59		\$3.56	\$3.54	\$3.50	94		\$8.76	\$6.59	\$5.27
25		\$2.48	\$2.48	\$2.48	60		\$3.63	\$3.60	\$3.56	95		\$8.87	\$6.60	\$5.27
26		\$2.50	\$2.50	\$2.50	61		\$3.70	\$3.67	\$3.62	96		\$8.97	\$6.62	\$5.27
27		\$2.51	\$2.51	\$2.51	62		\$3.77	\$3.74	\$3.68	97		\$9.05	\$6.62	\$5.27
28		\$2.53	\$2.53	\$2.53	63		\$3.85	\$3.81	\$3.75	98		\$9.13	\$6.63	\$5.27
29		\$2.54	\$2.54	\$2.54	64		\$3.94	\$3.89	\$3.82	99		\$9.19	\$6.64	\$5.27
30		\$2.56	\$2.56	\$2.56	65		\$4.02	\$3.97	\$3.89	100		\$9.24	\$6.64	\$5.27
31		\$2.58	\$2.58	\$2.57	66		\$4.12	\$4.05	\$3.96					
32		\$2.60	\$2.59	\$2.59	67		\$4.21	\$4.14	\$4.03					
33		\$2.61	\$2.61	\$2.61	68		\$4.32	\$4.23	\$4.11					
34		\$2.63	\$2.63	\$2.63	69		\$4.43	\$4.33	\$4.19					

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

Insured: [John E Doe]

Policy Number: [B500000000]

Option 2 - Joint & Survivor Life Income
Monthly Installments for each \$1,000 of Proceeds

Unisex	50	55	60	65	70	75	80	85	90	95	100
50	\$2.85	\$2.92	\$2.98	\$3.02	\$3.05	\$3.07	\$3.08	\$3.09	\$3.10	\$3.10	\$3.10
55	\$2.92	\$3.02	\$3.11	\$3.18	\$3.24	\$3.28	\$3.30	\$3.32	\$3.33	\$3.34	\$3.34
60	\$2.98	\$3.11	\$3.24	\$3.36	\$3.45	\$3.53	\$3.58	\$3.61	\$3.63	\$3.64	\$3.64
65	\$3.02	\$3.18	\$3.36	\$3.53	\$3.69	\$3.82	\$3.91	\$3.98	\$4.02	\$4.04	\$4.05
70	\$3.05	\$3.24	\$3.45	\$3.69	\$3.93	\$4.14	\$4.32	\$4.45	\$4.53	\$4.57	\$4.60
75	\$3.07	\$3.28	\$3.53	\$3.82	\$4.14	\$4.48	\$4.79	\$5.03	\$5.20	\$5.30	\$5.36
80	\$3.08	\$3.30	\$3.58	\$3.91	\$4.32	\$4.79	\$5.28	\$5.72	\$6.07	\$6.30	\$6.43
85	\$3.09	\$3.32	\$3.61	\$3.98	\$4.45	\$5.03	\$5.72	\$6.45	\$7.11	\$7.60	\$7.92
90	\$3.10	\$3.33	\$3.63	\$4.02	\$4.53	\$5.20	\$6.07	\$7.11	\$8.20	\$9.16	\$9.85
95	\$3.10	\$3.34	\$3.64	\$4.04	\$4.57	\$5.30	\$6.30	\$7.60	\$9.16	\$10.72	\$12.02
100	\$3.10	\$3.34	\$3.64	\$4.05	\$4.60	\$5.36	\$6.43	\$7.92	\$9.85	\$12.02	\$14.06

The Option 1 and Option 2 Settlement option tables are based on the Female Annuity 2000 Mortality Table (set back 5 years) with female Projection Scale G at 2.50% interest. For purposes of the settlement option tables, the payees' actual ages as of their last birthdays are used.

Insured: [John E Doe]

Policy Number: [B500000000]

[ADDITIONAL TERM INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>
[0]	[0.00000]	[34]	[0.08420]	[68]	[1.59729]	[102]	[35.31011]
[1]	[0.00000]	[35]	[0.08754]	[69]	[1.73563]	[103]	[38.09247]
[2]	[0.00000]	[36]	[0.09254]	[70]	[1.90142]	[104]	[41.33804]
[3]	[0.00000]	[37]	[0.09755]	[71]	[2.08797]	[105]	[45.08073]
[4]	[0.00000]	[38]	[0.10422]	[72]	[2.32876]	[106]	[49.21392]
[5]	[0.00000]	[39]	[0.11006]	[73]	[2.58304]	[107]	[53.77181]
[6]	[0.00000]	[40]	[0.11757]	[74]	[2.85266]	[108]	[58.72414]
[7]	[0.00000]	[41]	[0.12675]	[75]	[3.14810]	[109]	[64.26931]
[8]	[0.00000]	[42]	[0.13760]	[76]	[3.47134]	[110]	[70.41877]
[9]	[0.00000]	[43]	[0.15095]	[77]	[3.84355]	[111]	[76.94050]
[10]	[0.00000]	[44]	[0.16598]	[78]	[4.27667]	[112]	[83.33333]
[11]	[0.00000]	[45]	[0.18435]	[79]	[4.77334]	[113]	[83.33333]
[12]	[0.00000]	[46]	[0.20105]	[80]	[5.31604]	[114]	[83.33333]
[13]	[0.00000]	[47]	[0.22110]	[81]	[5.95274]	[115]	[83.33333]
[14]	[0.00000]	[48]	[0.23363]	[82]	[6.62623]	[116]	[83.33333]
[15]	[0.00000]	[49]	[0.24867]	[83]	[7.34453]	[117]	[83.33333]
[16]	[0.00000]	[50]	[0.26873]	[84]	[8.14151]	[118]	[83.33333]
[17]	[0.00000]	[51]	[0.29213]	[85]	[9.03579]	[119]	[83.33333]
[18]	[0.06835]	[52]	[0.32223]	[86]	[9.99393]	[120+]	[83.33333]
[19]	[0.07002]	[53]	[0.35569]	[87]	[11.10832]		
[20]	[0.07086]	[54]	[0.39669]	[88]	[12.30160]		
[21]	[0.07086]	[55]	[0.44609]	[89]	[13.56518]		
[22]	[0.07169]	[56]	[0.49719]	[90]	[14.84386]		
[23]	[0.07169]	[57]	[0.55167]	[91]	[15.87932]		
[24]	[0.07336]	[58]	[0.60115]	[92]	[17.08491]		
[25]	[0.07336]	[59]	[0.65569]	[93]	[18.50837]		
[26]	[0.07669]	[60]	[0.72034]	[94]	[20.15903]		
[27]	[0.08086]	[61]	[0.79849]	[95]	[22.09940]		
[28]	[0.08003]	[62]	[0.89186]	[96]	[23.96547]		
[29]	[0.07920]	[63]	[0.99627]	[97]	[26.00738]		
[30]	[0.07836]	[64]	[1.10586]	[98]	[27.13024]		
[31]	[0.07836]	[65]	[1.22235]	[99]	[28.74635]		
[32]	[0.07920]	[66]	[1.34152]	[100]	[30.86427]		
[33]	[0.08170]	[67]	[1.46423]	[101]	[32.92108]		

The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, 80/20 Blend Male/Female, Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table and the Insured's Attained Age, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

[OVERLOAN LAPSE PROTECTION RIDER

Table of Guaranteed Maximum Charge Rates

<u>Attained Age</u>	<u>Rider Charge</u>
75	[4.25%]
76	[4.15%]
77	[4.10%]
78	[4.05%]
79	[4.00%]
80	[3.90%]
81	[3.80%]
82	[3.70%]
83	[3.55%]
84	[3.40%]
85	[3.20%]
86	[3.00%]
87	[2.75%]
88	[2.50%]
89	[2.15%]
90	[1.75%]
91	[1.30%]
92	[0.90%]
93	[0.55%]
94	[0.30%]
95+	[0.15%]

Insured: [John E Doe]

Policy Number: [B500000000]

[CONDITIONAL RETURN OF PREMIUM RIDER]

Rider Required Minimum Premium:

Policy Year	Premium Required to be Paid by the end of the Policy Year*
1	[\$3,100.00]
2	[\$3,100.00]
3	[\$3,100.00]
4	[\$3,100.00]
5	[\$3,100.00]

*The dollar amounts shown are not cumulative and represent the amount that must be paid for each Policy Year shown, respectively. Any Premium paid in excess of the amount required for a particular Policy Year will count towards the required amount in succeeding Policy Years.

Rider Benefit:

Policy Year	Rider Benefit Percentage
1	[100%]
2	[100%]
3	[100%]
4	[95%]
5	[90%]

Insured: [John E Doe]

Policy Number: [B500000000]

ALLOCATION OPTIONS

For purpose of deduction of charges, partial Surrenders, transfers for Declared Rate Policy Loans (including due and unpaid interest charged), amounts will be withdrawn from the Indexed Interest Strategies in the order listed below.

Fixed Interest Strategy

[One Year S & P 500® Point-to-Point Indexed Interest Strategy

One Year Multi-Index Monthly Average Indexed Interest Strategy]

INTEREST CREDITING STRATEGIES

Fixed Interest Strategy:

Accumulated Value Guaranteed Minimum Interest Rate: 2.00% Annual Effective Rate credited daily to Accumulated Value allocated to the Fixed Interest Strategy.

Minimum Required Fixed Interest Strategy Allocation for the First Policy Year: [\$.....]

[Indexed Interest Strategy:

It is important to note that no Index Segment Interest will be credited on any amount surrendered or deducted from an Index Segment prior to its Index Segment Interest Crediting Date.

[One Year Multi-Index Monthly Average Indexed Interest Strategy

Reference Indices:

[S&P 500® Index, excluding dividend income*]
[NASDAQ-100® Index, excluding dividend income*]
[Dow Jones Industrial AverageSM, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[60.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Interest Strategy descriptions.]

Insured: [John E Doe]

Policy Number: [B500000000]

INTEREST CREDITING STRATEGIES
Continued

One Year Multi-Index Monthly Average Indexed Interest Strategy

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate for each Reference Index is the monthly average rate of change determined as follows:

Reference Index Performance Rate = $((A \div B) \div C) - D$, where:

A = the sum of the respective Reference Index Values on each Index Segment Monthaversary during the Index Segment Interest Period;

B = the length of the Index Segment Interest Period in months, here [12];

C = the Reference Index Value at the beginning of an Index Segment Interest Period; and

D = 1.

Step 2: The respective Reference Index Performance Rates are used in the following formula to determine the applicable Index Segment Interest Rate:

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F + G) \times H$,* where:

E = 50% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 30% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

G = 20% x third greatest Reference Index Performance Rate

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F) \times H$,* where:

E = 65% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 35% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $E \times H$,* where:

E = 100% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

*Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTEREST CREDITING STRATEGIES]
[Continued]

[One Year S & P 500® Point-to-Point Indexed Interest Strategy]

Reference Index:

[S&P 500® Index, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[100.00%]	Index Segment Term:	[12 Months[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Strategy descriptions.]

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate is calculated:

Reference Index Performance Rate = $(A \div B) - C$, where:

- A = the Reference Index Value at the end of an Index Segment Interest Period;
- B = the Reference Index Value at the beginning of an Index Segment Interest Period; and
- C = 1.

Step 2: The Reference Index Performance Rate is used in the following formula to determine the applicable Index Segment Interest Rate:

Index Segment Interest Rate = the greater of G, or the lesser of F and D x E,** where:

- D = the Reference Index Performance Rate
- E = the Participation Rate in effect for the Index Segment Interest Period
- F = the Cap Rate in effect for the Index Segment Interest Period
- G = the Floor Rate in effect for the Index Segment Interest Period

**Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]]

Insured: [John E Doe]

Policy Number: [B500000000]

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Insured: [John E Doe]

Policy Number: [B500000000]

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SERFF Tracking Number: NWPA-128151499 State: Arkansas

Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:

Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.

TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life Adjustable Life

Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.

Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification		
Comments:		
Attachment:		
Certification - NWLA.pdf		

	Item Status:	Status Date:
Satisfied - Item: Application		
Comments:		
The following application forms will be used in conjunction with this rider:		

LAA-0111M1, Application for Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632

LAA-0112M1, Application for Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632

LAA-0113M1, Application for Life Insurance, approved 08-31-2011, SERFF #NWPA-127385672, State Tracking #49632

COLI-3000-E-US5, Corporate Master Application, approved 10-04-2011, SERFF #NWPA-127635990, State Tracking #49890

COLI-3001-F-US4, Corporate Enrollment for Consent to Insurance, approved 12-06-2011, SERFF #NWPA-127835064, State Tracking #50362

COLI-3003-G-US3, Application for Life Insurance, approved 10-04-2011, SERFF #NWPA-127635990, State Tracking #49890

	Item Status:	Status Date:
Bypassed - Item: Health - Actuarial Justification		
Bypass Reason: Not applicable.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Outline of Coverage		

SERFF Tracking Number: NWPA-128151499 State: Arkansas

Filing Company: Nationwide Life and Annuity Insurance Company State Tracking Number:

Company Tracking Number: NWLA-456-AO, CONDITIONAL RETURN OF PREMIUM RIDER, ET AL.

TOI: L09I Individual Life - Flexible Premium Sub-TOI: L09I.001 Single Life Adjustable Life

Product Name: NWLA-456-AO, Conditional Return of Premium Rider, et al.

Project Name/Number: NWLA-456-AO, Conditional Return of Premium Rider, et al./NWLA-456-AO, Conditional Return of Premium Rider, et al.

Bypass Reason: Not applicable.

Comments:

Item Status: **Status Date:**

Satisfied - Item: Statements of Variability

Comments:

Attachments:

NWLA-453-M2 IUL SOV.pdf
 NWLA-453-M2 EIUL SOV.pdf
 NWLA-459-M2 IUL SOV.pdf
 NWLA-459-M2 EIUL SOV.pdf

Item Status: **Status Date:**

Satisfied - Item: Rider Actuarial Memorandum

Comments:

Attachment:

IUL CROP Actuarial Memo + exhibit 4-12.pdf

Item Status: **Status Date:**

Satisfied - Item: Redlined (Highlighted) Copies

Comments:

Attachments:

LAA-0114AO.1 JD HIGHLIGHTED.pdf
 NWLA-453-M2.1 IUL PSP HIGHLIGHTED.pdf
 NWLA-453-M2.1 EIUL PSP HIGHLIGHTED.pdf
 NWLA-459-M2.1 IUL PSP HIGHLIGHTED.pdf
 NWLA-459-M2.1 EIUL PSP HIGHLIGHTED.pdf



ARKANSAS

Certificate of Compliance

Insurer: Nationwide Life and Annuity Insurance Company

Form Numbers: NWLA-456-AO, Conditional Return of Premium Rider
LAA-0114AO.1, Indexed Universal Life Allocation Form
NWLA-453-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-
Linked Universal Life Insurance Policy Specification Pages (Sex Distinct)
NWLA-453-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-
Linked Universal Life Insurance Policy Specification Pages (Unisex)
NWLA-459-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-
Linked Universal Life Insurance Policy Specification Pages (Sex Distinct)
NWLA-459-M2.1, Individual Flexible Premium Adjustable Fixed and Indexed-
Linked Universal Life Insurance Policy Specification Pages (Unisex)

I have reviewed or supervised the review of the above forms. To the best of my knowledge and belief, they are in compliance with the rules and requirements of Regulation 19, 34, and 49 of the Arkansas Statute, ACA 23-80-206, ACA 23-79-138, and Bulletin 11-88.

These forms also meet the Flesch readability requirements as explained in Title 23-80-206 of the Arkansas Insurance Code.

A handwritten signature in black ink, reading "James J. Rabenstine".

James J. Rabenstine
Vice President
NF Compliance
Date: 05-04-2012

Statement of Variability
NWLA-453-M2

Policy Forms	Reason
1) Home office address, telephone number and internet address	These items are bracketed on the policy form as they could possibly change over time.
2) Nationwide Officer Signatures	These signatures are bracketed on the policy and rider forms as Officers could possibly change over time.
Policy Specification Page 3	Reason
1) Forms	Varies according to the Owner's elections.
2) Riders	Varies according to the Riders elected.
3) Policy Owner	Varies according to the Owner's name.
4) Policy Number	Varies due to the unique number associated with one Policy.
5) State of Issue	Varies according to the issue state for the Policy.
6) State Ins. Dep. Telephone #	Varies according to Issue State.
7) Policy Date	Varies according to the issue date for the Policy.
8) Insured	Varies according to the Insured's name.
9) Sex	Varies by Policy Date, State of Issue and according to Insured's sex. Male, Female or Unisex.
10) Issue Age	Varies by Policy Date and according to the Insured's Age at the time the policy is issued. Minimum of 0, maximum of 100.
11) Rate Class	Varies by Policy Date and according to the underwriting decision. Standard, Standard Plus, Preferred, Preferred Plus, Select Preferred or Select Preferred Plus.
12) Rate Type	Varies according to the underwriting decision. Non-tobacco or Tobacco.
13) Rate Class Multiple	Varies by Policy Date and according to the underwriting decision. Minimum of 1, maximum of 5000.
14) Monthly Flat Extra	Varies by Policy Date and according to the underwriting decision. Minimum of \$0.00, maximum of \$2.08 per month over a temporary duration.
15) Monthly Flat Extra	Varies by Policy Date and according to the underwriting decision. Minimum of \$0.00, maximum of \$2.08 per month over the life of the Policy.
16) Minimum Initial Premium	Varies by Policy Date and according to the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount and the coverage provided by the Riders attached to this policy. Minimum of \$25, maximum of 3 times the Initial Death Benefit Guarantee Monthly Premium.
17) Minimum Additional Premium	Varies by Policy Date. Minimum of \$25, maximum of \$100.
18) Initial Planned Premium Payment	Varies according to the Owner's election of planned premium to support the policy charges and benefits.
19) Initial Planned Premium Payment Frequency	Varies by Policy Date and according to the Owner's election. Monthly, quarterly, semi-annual, annual or single premium modes.
20) Initial Death Benefit Guarantee Monthly Premium	Varies by Policy Date, the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount and the coverage provided by the Riders attached to this policy. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.

Statement of Variability
NWLA-453-M2

21) Initial Death Benefit Guarantee Period	Varies by Policy Date and the Insured's Issue Age. Minimum of 3 years, maximum of 30 years.
22) Extended Death Benefit Guarantee Monthly Premium	Varies by Policy Date, the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount, the Extended Death Benefit Guarantee Duration, the Extended Death Benefit Guarantee Percentage and the coverage provided by the Riders attached to this policy. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes. Will only appear if the Extended Death Benefit Guarantee Rider is elected.
23) Extended Death Benefit Guarantee Duration	Varies by Policy Date and according to the Owner's election. Minimum of 5 years, maximum of the numbers of years to Maturity Date. Will only appear if the Extended Death Benefit Guarantee Rider is elected.
24) Extended Death Benefit Guarantee Advanced Payment Accumulated Premium	Varies by Policy Date, the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount, the Extended Death Benefit Guarantee Duration, the Extended Death Benefit Guarantee Percentage and the coverage provided by the Riders attached to this policy. Will only appear if the Extended Death Benefit Guarantee Rider is elected.
25) Minimum Extended Death Benefit Guarantee Percentage	Varies by Policy Date. Minimum of 20%, maximum 100%. Will only appear if the Extended Death Benefit Guarantee Rider is elected.
26) Bracketed language under asterisk	The bracketed language will only appear if the Extended Death Benefit Guarantee Rider is elected.

Policy Specification Page 3A	Reason
1) Specified Amount	Varies according to the Owner's election and the underwriting decision at issue. Must be at least equal to the Minimum Specified Amount described below.
2) Maturity Date	Varies by Policy Date and according to the Insured's Issue Age.
3) Minimum Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000.
4) Additional Term Insurance Rider Specified Amount	Varies according to the Owner's election and the underwriting decision at issue. Must be at least equal to the Minimum Additional Term Insurance Rider Specified Amount described below. Will only appear if the Additional Term Insurance Rider is elected.
5) Minimum Additional Term Insurance Rider Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000. Will only appear if the Additional Term Insurance Rider is elected.
6) Total Specified Amount	Varies according to Owner's election. It is the sum of the Specified Amount and the Additional Term Insurance Rider Specified Amount. Will only appear if the Additional Term Insurance Rider is elected.
7) Minimum Total Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000. Will only appear if the Additional Term Insurance Rider is elected.
8) Minimum Specified Amount Increase	Varies by Policy Date and according to the Insured's Attained Age and the underwriting classification at the time of the increase. Minimum of \$10,000, maximum of \$50,000.

Statement of Variability

NWLA-453-M2

9) Minimum Specified Amount Decrease	Varies by Policy Date and according to the Insured's Attained Age and the underwriting classification at the time of the decrease. Minimum of \$10,000, maximum of \$50,000.
10) Death Benefit Option Elected	Varies by Policy Date and according to the Owner's election. Option 1 (Level), Option 2 (Increasing) or Option 3 (Return of Premium).
11) Death Benefit Discount Rate	Varies by Policy Date and by the interest rate credited to the Accumulated Value. Minimum of 1, maximum of 1.059.
12) Death Benefit Option 3 Interest Rate	Varies by Policy Date and according to the Owner's election and the underwriting approval. Minimum of 0%, maximum of 12%.
13) Death Benefit Option 3 Maximum Returnable Accumulated Premium	Varies by Policy Date and the Policy's Total Specified Amount. Minimum of \$100,000, maximum of \$5,000,000
14) Internal Revenue Code Life Insurance Qualification Test	Varies by Policy Date and according to the Owner's election at issue. Guideline Premium/Cash Value Corridor Test or Cash Value Accumulation Test.
15) Non-Guaranteed Persistency Credit - Eligibility Date	Varies by Policy Date and according to the Insured's Issue Age. Minimum of the date equal to the Policy Date, maximum of 30 years after the Policy Date. Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
16) Non-Guaranteed Persistency Credit - Maximum Persistency Credit Percentage	Varies by Policy Date. Minimum of 0.0005%, maximum of 1%. Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
17) Bracketed language under asterisk	The bracketed language will only appear if the Extended Death Benefit Guarantee Rider is elected.
18) Non-Guaranteed Persistency Credit – Bracketed language under second asterisk	Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
19) Schedule of Benefits – Benefits listed	Varies according to the benefits elected by the Owner. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, and death benefit option changes.
20) Specified Amount	Varies according to the Owner's election and the underwriting decision.
21) Specified Amount - Coverage Start Date	Varies according to the date of issue of the Initial Specified Amount.
22) Specified Amount - Coverage End Date	Varies according to the maturity date of the benefit covered under the Initial Specified Amount.
23) Bracketed language under third asterisk	The bracketed language will only appear if the Extended Death Benefit Guarantee Rider is elected.
24) Accidental Death Benefit Rider	Optional rider that can be elected by the Owner. The Rate Class Multiple varies according to the underwriting decision. Specified Amount and Start Date vary according to Owner's election of the benefit. End Date is calculated as the policy anniversary on which the Insured reaches attained age 70.
25) Additional Term Insurance Rider	Optional rider that can be elected by the Owner. Specified Amount and Start Date will vary according to Owner's election; End Date will be calculated as the Maturity Date of the policy; Rate Class Multiple, Rate Class, Rate Type, Issue Age, and Monthly Flat Extra vary according to the underwriting decision.
26) Children's Term Insurance Rider	Optional rider that can be elected by the Owner. Specified Amount and Start Date vary according to Owner's election; End Date will be calculated as the policy anniversary the Insured reaches attained age 65.

Statement of Variability
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27) Extended Death Benefit Guarantee Rider	Optional rider that can be elected by the Owner.
28) Extended Death Benefit Guarantee Percentage of the Specified Amount	Varies according to owner's election. Must be at least equal to the Minimum Extended Death Benefit Guarantee Percentage. The maximum is 100%.
29) Long Term Care Rider	Optional rider that can be elected by the Owner. Long Term Care Specified Amount (and corresponding Maximum Monthly Long Term Care Benefit) and Start Date will vary according to the Owner's election; End Date will be calculated as the Maturity Date of the Policy; Rate Class Multiple and Rate Class vary according to the underwriting decision. The Long Term Care Specified Amount can be no lower than 10% of the Total Specified Amount and no higher than 100% of the Total Specified Amount.
30) Overloan Lapse Protection Rider	Varies by Policy Date. This Rider will be automatically issued on Guideline Premium cases. It is not available on CVAT cases; End Date will be calculated as the Maturity Date of the Policy.
31) Premium Waiver Rider	Optional rider that can be elected by the Owner; Initial Monthly Specified Premium, and Start Date vary according to Owner's election; Rate Class Multiple varies according to the underwriting decision. End Date is calculated as the policy anniversary on which the Insured reaches attained age 65. The maximum premium that can be selected is the guideline level premium (before the rider is added).
32) Spouse Life Insurance Rider	Optional rider that can be elected by the Owner. Specified Amount and Start Date will vary according to the election; End Date will be calculated as the lesser of the Maturity Date of the policy and the policy anniversary on which the Insured covered by this rider reaches attained age 70; Rate Class Multiple, Rate Class, Rate Type, Sex, Age, and Monthly Flat Extra vary according to the underwriting decision. Rate Class is either "Non-tobacco" or "Tobacco". Spouse Insured varies according to the name of the person covered by this Rider.
33) Waiver of Monthly Deductions Rider	Optional rider that can be elected by the Owner. Rate Class Multiple varies according to the underwriting decision. Start Date varies according to the election. End Date is calculated as the policy anniversary on which the insured reaches attained age 65.
34) Conditional Return of Premium Rider	Optional rider that can be elected by the Owner.
35) Bracketed language under third asterisk	The bracketed language will only appear if the Extended Death Benefit Guarantee Rider is elected.
Policy Specification Page 3B	Reason
1) Guaranteed Maximum Percent of Premium Expense Charge Rate	Varies by Policy Date, the length of time since the Policy Date, the Insured's Issue Age, sex, rate class, rate type, rate class multiple, any monthly flat extra rating, the death benefit option, the Specified Amount at the time premium is received and the premium paid. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes. Minimum of 0%, maximum of 20%.

Statement of Variability
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2) Guaranteed Maximum Administrative Charge	<p>Varies by Policy Date.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Monthly charge with a minimum of \$0, maximum of \$100.</p>
3) Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age, sex, rate class, rate type, rate class multiple and any monthly flat extra rating, death benefit option in effect, on the base Policy's total Specified Amount, and the segment's Specified Amount on the date the segment of coverage becomes effective.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Minimum of \$0.01, maximum of \$2.5 monthly per \$1,000 of Specified Amount for each segment of coverage.</p>
4) Guaranteed Maximum Monthly Extended Death Benefit Guarantee Rider Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age, sex, rate class, rate type, rate class multiple, any monthly flat extra rating, death benefit option, the segment's Extended Death Benefit Guarantee Percentage, and the Extended Death Benefit Guarantee Duration in effect on the date the segment of coverage becomes effective.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Minimum of \$0, maximum of \$1 monthly per \$1,000 of Extended Death Benefit Guarantee Coverage Amount.</p>
5) Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age, sex, rate class, rate type, rate class multiple, any monthly flat extra rating, death benefit option, the segment's Extended Death Benefit Guarantee Percentage, and the Extended Death Benefit Guarantee Duration in effect on the date the segment of coverage becomes effective.</p> <p>Minimum of \$0, maximum of \$0.50 monthly per \$1,000 of Extended Death Benefit Guarantee Coverage Amount.</p>

Policy Specification Page 3C	Reason
1) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the segment of coverage.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk - Effective Date of Coverage	Varies according to the date the segment of coverage is issued.

Statement of Variability
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3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk	<p>Based on the 2001 Commissioner's Standard Ordinary (CSO) Ultimate Mortality table, age nearest birthday, Sex distinct or 80/20 Male/Female Blend and Smoker distinct or Composite. Applicable actuarial adjustments will be made to the table for Insureds with a rate class multiple greater than 1.00 and/or any monthly flat extra(s).</p> <p>Separate tables of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk are used for each segment of coverage.</p> <p>Minimum of \$0 and maximum of \$83.33333 monthly rate per \$1,000 of Net Amount at Risk.</p>
4) Bracketed language under table	<p>The language will change based on the Insured's Issue Age and Sex.</p> <p>For Attained Ages 0 to 17 Composite rates are being used. For Attained Ages 18 and above Smoker distinct rates are being used. Unisex policies use an 80/20 Male/Female Blend. Sex distinct policies use Sex distinct rates.</p>
Policy Specification Page 3D	Reason
1) Guaranteed Maximum Surrender Charge Table – Specified Amount	Varies according to the Owner's election and the underwriting decision at issue of the segment of coverage.
2) Guaranteed Maximum Surrender Charge Table – Effective Date of Coverage	Varies according to the date of issue of the segment of coverage.
3) Guaranteed Maximum Surrender Charges Table –Maximum Surrender Charge Amount	<p>Varies by Policy Date, the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, the segment of coverage Specified Amount and the death benefit option.</p> <p>Separate tables of Surrender Charges are being used for the initial Specified Amount and each Specified Amount increase.</p>
4) Bracketed info in paragraph	Specified Amount is inserted.
5) Maximum Projection of Benefits and Values Fee	<p>Varies by Policy Date.</p> <p>Minimum of \$25, maximum of \$100.</p>
6) Maximum Transaction Fee for a Partial Surrender	<p>Varies by Policy Date and the amount of the partial Surrender.</p> <p>Minimum of the lesser of \$25 and 5% of the partial Surrender, maximum of the lesser of \$100 and 5% of the partial Surrender.</p>
7) Minimum Partial Surrender	<p>Varies by Policy Date.</p> <p>Minimum of \$10, maximum of \$1,000.</p>
8) Minimum Loan Amount	<p>Varies by Policy Date.</p> <p>Minimum of \$10, maximum of \$1,000.</p>
9) Minimum Loan repayment	<p>Varies by Policy Date.</p> <p>Minimum of \$10, maximum of \$1,000.</p>
10) Maximum Declared Rate Policy Loan Interest Charged Rate	<p>Varies by Policy Date.</p> <p>Minimum of 1%, maximum of 8% annual effective rate.</p>
11) Minimum Declared Rate Policy Loan Interest Crediting Rate	<p>Varies by Policy Date.</p> <p>Minimum of 1%, maximum of 8% annual effective rate.</p>
12) Alternative Policy Loans	Will only appear if Alternative Policy Loans are being offered.
13) Maximum Alternative Policy Loan Interest Charged Rate	<p>Varies by Policy Date.</p> <p>Minimum of 1%, maximum of 8% annual effective rate.</p>

Statement of Variability
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Policy Specification Page 3E	Reason
1) Internal Revenue Code Life Insurance Qualification Test Table	Varies by Policy Date and according to Owner's election at issue. Based on Guideline Premium /Cash Value Corridor Test or Cash Value Accumulation Test.

Policy Specification Page 3H	Reason
1) Additional Term Insurance Rider	Will only appear if the Additional Term Insurance Rider is elected.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the segment of ATR coverage.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Effective Date of Coverage	Varies according to the date the segment of ATR coverage is issued.
4) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk	Based on the 2001 Commissioner's Standard Ordinary (CSO) Ultimate Mortality table, age nearest birthday, Sex distinct or 80/20 Male/Female Blend and Smoker distinct or Composite. Applicable actuarial adjustments will be made to the table for Insureds with a rate class multiple greater than 1.00 and/or any monthly flat extra(s). Separate tables of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk are used for each segment of coverage. Minimum of \$0 and maximum of \$83.33333 monthly rate per \$1,000 of Rider Net Amount at Risk.
5) Bracketed language under table	The language will change based on the Insured's Issue Age and Sex. For Attained Ages 0 to 17 Composite rates are being used. For Attained Ages 18 and above Smoker distinct rates are being used. Unisex policies use an 80/20 Male/Female Blend. Sex distinct policies use Sex distinct rates.

Policy Specification Page 3I	Reason
1) Long Term Care Rider	Will only appear if the Long Term Care Rider is elected.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the Rider.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Effective Date of Coverage	Varies according to the date the LTC Rider is issued.

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4) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk	Varies by Policy Date. Minimum of \$0.001 and maximum of \$100 per \$1,000 of Rider Net Amount at Risk.
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Policy Specification Page 3J	Reason
1) Overloan Lapse Protection Rider	Will only appear if the Overloan Lapse Protection Rider is elected.
2) Table of Guaranteed Maximum Charge Rates	Varies by Policy Date and by the Insured's Attained Age. Minimum of 0.01%, maximum of 15%.

Policy Specification Page 3K	Reason
1) Spouse Life Insurance Rider	Will only appear if the Spouse Life Insurance Rider is elected.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Specified Amount	Varies by Policy Date and the Spouse's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, and the death benefit option. Minimum of \$0.01 and maximum of \$20 per \$1,000 of Rider Specified Amount.

Policy Specification Page 3L	Reason
1) Conditional Return of Premium Rider	Will only appear if the Conditional Return of Premium Rider is elected.
2) Rider Required Minimum Premium	Varies by Policy Date and the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, and the death benefit option. Minimum of 50%, and maximum of 100% of the 7702A Premium for the policy as defined by the IRC.
3) Rider Benefit Percentages	Vary by Policy Date and Policy Year. Minimum of 10%, maximum of 100%.

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Policy Specification Page 3M	Reason
1) Allocation Options – order	Varies by Policy Date and based on the Interest Strategies offered.
2) Fixed Interest Strategy – Minimum required Fixed Interest Strategy Allocation for the First Policy Year	Varies by Policy Date and the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, the death benefit option and any Riders attached to this Policy. It is an estimate of the first 12 months of current monthly charges and deductions for the Policy.
3) Interest Crediting Strategies – Indexed Interest Strategy bracketed language	Will only appear if Indexed Interest Strategies are being offered on the Policy Date.
4) One Year Multi-Index Monthly Average Indexed Interest Strategy	Will only appear if the One Year Multi-Index Monthly Average Indexed Interest Strategy is being offered on Policy Date.
5) Reference Indices	Varies by Policy Date.
6) Guaranteed Minimum Participation Rate	Varies by Policy Date. Minimum of 10%, maximum of 150%.
7) Guaranteed Minimum Cap Rate	Varies by Policy Date. Minimum of 1%, maximum of 10%.
8) Guaranteed Minimum Floor Rate	Varies by Policy Date. Minimum of 0%, maximum of 10%.
9) Index Segment Term	Varies by Policy Date. Minimum of 1 year maximum of 10 years.
10) Index Segment Interest Crediting Dates	Varies by Policy Date. Minimum of one time at the Index Segment Term, maximum of every 12 months after a segment start date.
11) Guaranteed Sweep Date Frequency	Varies by Policy Date. Minimum of annually, maximum of monthly.
12) Bracketed language under asterisk	Varies by Policy Date. Will appear only if this index strategy is offered.

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Policy Specification Page 3N	Reason
1) Index Segment Interest Period	Varies by Policy Date. Minimum of 1, maximum of 72.
2) Index Segment Interest Rate formulae	Vary based on the number of indices that are available at the time the Index Segment Interest Rate is calculated.
Policy Specification Page 3O	Reason
1) One Year S&P 500® Point-to-Point Indexed Interest Strategy	Will only appear if the One Year S&P 500® Point-to-Point Indexed Interest Strategy is being offered on Policy Date.
2) Reference Indices	Varies by Policy Date.
3) Guaranteed Minimum Participation Rate	Varies by Policy Date. Minimum of 10%, maximum of 150%.
4) Guaranteed Minimum Cap Rate	Varies by Policy Date. Minimum of 1%, maximum of 10%.
5) Guaranteed Minimum Floor Rate	Varies by Policy Date. Minimum of 0%, maximum of 10%.
6) Index Segment Term	Varies by Policy Date. Minimum of 1 year maximum of 10 years.
7) Index Segment Interest Crediting Dates	Varies by Policy Date. Minimum of one time at the Index Segment Term, maximum of every 12 months after a segment start date.
8) Guaranteed Sweep Date Frequency	Varies by Policy Date. Minimum of annually, maximum of monthly.
9) Bracketed language under asterisk	Varies by Policy Date. Will appear only if this index strategy is offered.
Policy Specification Page 3P	Reason
1) Disclosure statements	Will only appear if index strategies using the relevant reference indices are being offered on Policy Date.
Policy Specification Page 3Q	Reason
1) Disclosure statements	Will only appear if index strategies using the relevant reference indices are being offered on Policy Date.

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Policy Forms	Reason
1) Home office address, telephone number and internet address	These items are bracketed on the policy form as they could possibly change over time.
2) Nationwide Officer Signatures	These signatures are bracketed on the policy and rider forms as Officers could possibly change over time.

Policy Specification Page 3	Reason
1) Forms	Varies according to Owner's elections.
2) Riders	Varies according to Riders elected.
3) Policy Owner(s)	Varies according to the Owner's name.
4) Policy Number	Varies due to the unique number associated with one Policy.
5) State of Issue	Varies according to the issue state for the Policy.
6) State Ins. Dep. Telephone #	Varies according to Issue State.
7) Policy Date	Varies according to the issue date for the Policy.
8) Insured	Varies according to the Insured's name.
9) Issue Age	Varies by Policy Date and according to the Insured's Age at the time the policy is issued. Minimum of 18, maximum of 85.
10) Rate Class	Varies by Policy Date and according to the underwriting decision. Standard, Standard Plus, Preferred, Preferred Plus, Select Preferred or Select Preferred Plus.
11) Rate Type	Varies according to the underwriting decision. Non-tobacco or Tobacco.
12) Rate Class Multiple	Varies by Policy Date and according to the underwriting decision. Minimum of 1, maximum of 5000.
13) Monthly Flat Extra	Varies by Policy Date and according to the underwriting decision. Minimum of \$0.00, maximum of \$2.08 per month over a temporary duration.
14) Monthly Flat Extra	Varies by Policy Date and according to the underwriting decision. Minimum of \$0.00, maximum of \$2.08 per month over the life of the Policy.
15) Minimum Initial Premium	Varies by Policy Date and according to the Insured's issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount and the coverage provided by the Riders attached to this policy. Minimum of \$25, maximum of 3 times the Initial Death Benefit Guarantee Monthly Premium.
16) Minimum Additional Premium	Varies by Policy Date. Minimum of \$25, maximum of \$100.
17) Initial Planned Premium Payment	Varies according to the Owner's election of planned premium to support the policy charges and benefits.
18) Initial Planned Premium Payment Frequency	Varies by Policy Date and according to the Owner's election. Monthly, quarterly, semi-annual, annual or single premium modes.
19) Initial Death Benefit Guarantee Monthly Premium	Varies by Policy Date, the Insured's issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount and the coverage provided by the Riders attached to this policy. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.

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20) Initial Death Benefit Guarantee Period	Varies by Policy Date and the Insured's Issue Age. Minimum of 3 years, maximum of 30 years.
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Policy Specification Page 3A	Reason
1) Insured at top	Varies based on information supplied in the application. Applies also to the following pages.
2) Policy Number at top	This field will contain a unique policy number assigned to the specific policy at issue for administrative purposes. Applies also to the following pages.
3) Specified Amount	Varies according to the Owner's election and the underwriting decision at issue. Must be at least equal to the Minimum Specified Amount described below.
4) Maturity Date	Varies by Policy Date and according to the Insured's Issue Age.
5) Minimum Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000.
6) Additional Term Insurance Rider Specified Amount	Varies according to the Owner's election and the underwriting decision at issue. Must be at least equal to the Minimum Additional Term Insurance Rider Specified Amount described below. Will only appear if the Additional Term Insurance Rider is elected.
7) Minimum Additional Term Insurance Rider Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000. Will only appear if the Additional Term Insurance Rider is elected.
8) Total Specified Amount	Varies according to Owner's election. It is the sum of the Specified Amount and the Additional Term Insurance Rider Specified Amount. Will only appear if the Additional Term Insurance Rider is elected.
9) Minimum Total Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000. Will only appear if the Additional Term Insurance Rider is elected.
10) Minimum Specified Amount Increase	Varies by Policy Date and according to the Insured's Attained Age and the underwriting classification at the time of the increase. Minimum of \$10,000, maximum of \$50,000.
11) Minimum Specified Amount Decrease	Varies by Policy Date and according to the Insured's Attained Age and the underwriting classification at the time of the decrease. Minimum of \$10,000, maximum of \$50,000.
12) Death Benefit Option Elected	Varies by Policy Date and according to the Owner's election. Option 1 (Level), Option 2 (Increasing) or Option 3 (Return of Premium).
13) Death Benefit Discount Rate	Varies by Policy Date and by the interest rate credited to the Accumulated Value. Minimum of 1, maximum of 1.059.
14) Death Benefit Option 3 Interest Rate	Varies by Policy Date and according to the Owner's election and the underwriting approval. Minimum of 0%, maximum of 12%.
15) Death Benefit Option 3 Maximum Returnable Accumulated Premium	Varies by Policy Date and the Policy's Total Specified Amount. Minimum of \$100,000, maximum of \$5,000,000
16) Internal Revenue Code Life Insurance Qualification Test	Varies by Policy Date and according to the Owner's election at issue. Guideline Premium/Cash Value Corridor Test or Cash Value Accumulation Test.
17) Non-Guaranteed Persistency Credit - Eligibility Date	Varies by Policy Date and according to the Insured's Issue Age. Minimum of the date equal to the Policy Date, maximum of 30 years after the Policy Date. Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.

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18) Non-Guaranteed Persistency Credit - Maximum Persistency Credit Percentage	Varies by Policy Date. Minimum of 0.0005%, maximum of 1%. Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
19) Non-Guaranteed Persistency Credit – Bracketed language under second asterisk	Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
20) Schedule of Benefits – Benefits listed	Varies according to the benefits elected by the Owner. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, and death benefit option changes.
21) Specified Amount	Varies according to the Owner's election and the underwriting decision.
22) Specified Amount - Coverage Start Date	Varies according to the date of issue of the Initial Specified Amount.
23) Specified Amount - Coverage End Date	Varies according to the maturity date of the benefit covered under the Initial Specified Amount.
24) Additional Term Insurance Rider	Optional rider that can be elected by the Owner. Specified Amount and Start Date will vary according to Owner's election; End Date will be calculated as the Maturity Date of the policy; Rate Class Multiple, Rate Class, Rate Type, Issue Age, and Monthly Flat Extra vary according to the underwriting decision.
25) Overloan Lapse Protection Rider	Varies by Policy Date. This Rider will be automatically issued on Guideline Premium cases. It is not available on CVAT cases; End Date will be calculated as the Maturity Date of the Policy.
26) Waiver of Monthly Deductions Rider	Optional rider that can be elected by the Owner. Rate Class Multiple varies according to the underwriting decision. Start Date varies according to the election. End Date is calculated as the policy anniversary on which the insured reaches attained age 65.
27) Conditional Return of Premium Rider	Optional rider that can be elected by the Owner.
28) Change of Insured Rider	Optional Rider that can be elected by the Owner.

Policy Specification Page 3B	Reason
1) Guaranteed Maximum Percent of Premium Expense Charge Rate	Varies by Policy Date, the length of time since the Policy Date, the Insured's Issue Age, rate class, rate type, rate class multiple, any monthly flat extra rating, the death benefit option, the Specified Amount at the time premium is received and the premium paid. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes. Minimum of 0%, maximum of 20%.

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2) Guaranteed Maximum Administrative Charge	<p>Varies by Policy Date.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Monthly charge with a minimum of \$0, maximum of \$100.</p>
3) Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age, rate class, rate type, rate class multiple and any monthly flat extra rating, death benefit option in effect, on the base Policy's total Specified Amount, and the segment's Specified Amount on the date the segment of coverage becomes effective.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Minimum of \$0.01, maximum of \$2.5 monthly per \$1,000 of Specified Amount for each segment of coverage.</p>
4) Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age, sex, rate class, rate type, rate class multiple, any monthly flat extra rating, death benefit option, the segment's Extended Death Benefit Guarantee Percentage, and the Extended Death Benefit Guarantee Duration in effect on the date the segment of coverage becomes effective.</p> <p>Minimum of \$0, maximum of \$0.50 monthly per \$1,000 of Extended Death Benefit Guarantee Coverage Amount.</p>

Policy Specification Page 3C	Reason
1) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the segment of coverage.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk - Effective Date of Coverage	Varies according to the date the segment of coverage is issued.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk	<p>Based on the 2001 Commissioner's Standard Ordinary (CSO) Ultimate Mortality table, 80/20 Male/Female Blend and Smoker distinct. Applicable actuarial adjustments will be made to the table for Insureds with a rate class multiple greater than 1.00 and/or any monthly flat extra(s).</p> <p>Separate tables of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk are used for each segment of coverage.</p> <p>Minimum of \$0 and maximum of \$83.33333 monthly rate per \$1,000 of Net Amount at Risk.</p>

Policy Specification Page 3D	Reason
1) Guaranteed Maximum Surrender Charge Table – Specified Amount	Varies according to the Owner's election and the underwriting decision at issue of the segment of coverage.
2) Guaranteed Maximum Surrender Charge Table – Effective Date of	Varies according to the date of issue of the segment of coverage.

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Coverage	
3) Guaranteed Maximum Surrender Charges Table –Maximum Surrender Charge Amount	Varies by Policy Date, the Insured's issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, the segment of coverage Specified Amount and the death benefit option. Separate tables of Surrender Charges are being used for the initial Specified Amount and each Specified Amount increase.
4) Bracketed info in paragraph	Specified Amount is inserted.
5) Maximum Projection of Benefits and Values Fee	Varies by Policy Date. Minimum of \$25, maximum of \$100.
6) Maximum Transaction Fee for a Partial Surrender	Varies by Policy Date and the amount of the partial Surrender. Minimum of the lesser of \$25 and 5% of the partial Surrender, maximum of the lesser of \$100 and 5% of the partial Surrender.
7) Minimum Partial Surrender	Varies by Policy Date. Minimum of \$10, maximum of \$1,000.
8) Minimum Loan Amount	Varies by Policy Date. Minimum of \$10, maximum of \$1,000.
9) Minimum Loan Repayment	Varies by Policy Date. Minimum of \$10, maximum of \$1,000.
10) Maximum Declared Rate Policy Loan Interest Charged Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.
11) Minimum Declared Rate Policy Loan Interest Crediting Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.
12) Alternative Policy Loans	Will only appear if Alternative Policy Loans are being offered.
13) Maximum Alternative Policy Loan Interest Charged Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.

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Policy Specification Page 3E	Reason
1) Internal Revenue Code Life Insurance Qualification Test Table	Varies by Policy Date and according to Owner's election at issue. Based on Guideline Premium /Cash Value Corridor Test or Cash Value Accumulation Test.

Policy Specification Page 3H	Reason
1) Additional Term Insurance Rider	Will only appear if the Additional Term Insurance Rider is elected.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the segment of ATR coverage.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Effective Date of Coverage	Varies according to the date the segment of ATR coverage is issued.
4) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk	Based on the 2001 Commissioner's Standard Ordinary (CSO) Ultimate Mortality table, age nearest birthday, 80/20 Male/Female Blend and Smoker distinct. Applicable actuarial adjustments will be made to the table for Insureds with a rate class multiple greater than 1.00 and/or any monthly flat extra(s). Separate tables of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk are used for each segment of coverage. Minimum of \$0 and maximum of \$83.33333 monthly rate per \$1,000 of Rider Net Amount at Risk.

Policy Specification Page 3I	Reason
1) Overloan Lapse Protection Rider	Will only appear if the Overloan Lapse Protection Rider is elected.
2) Table of Guaranteed Maximum Charge Rates	Varies by Policy Date and by the Insured's Attained Age. Minimum of 0.01%, maximum of 15%.

Policy Specification Page 3J	Reason
1) Conditional Return of Premium Rider	Will only appear if the Conditional Return of Premium Rider is elected.
2) Rider Required Minimum Premium	Varies by Policy Date and the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, and the death benefit option. Minimum of 50%, and maximum of 100% of the 7702A Premium for the policy as defined by the IRC.
3) Rider Benefit Percentages	Vary by Policy Date and Policy Year. Minimum of 10%, maximum of 100%.

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Policy Specification Page 3K	Reason
1) Allocation Options – order	Varies by Policy Date and based on the Interest Strategies offered.
2) Fixed Interest Strategy – Minimum required Fixed Interest Strategy Allocation for the First Policy Year	Varies by Policy Date and the Insured’s issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy’s Specified Amount, the death benefit option and any Riders attached to this Policy. It is an estimate of the first 12 months of current monthly charges and deductions for the Policy.
3) Interest Crediting Strategies – Indexed Interest Strategy bracketed language	Will only appear if Indexed Interest Strategies are being offered on the Policy Date.
4) One Year Multi-Index Monthly Average Indexed Interest Strategy	Will only appear if the One Year Multi-Index Monthly Average Indexed Interest Strategy is being offered on Policy Date.
5) Reference Indices	Varies by what indices we choose to make available on the Policy Date.
6) Guaranteed Minimum Participation Rate	Varies by Policy Date. Minimum of 10%, maximum of 150%.
7) Guaranteed Minimum Cap Rate	Varies by Policy Date. Minimum of 1%, maximum of 10%.
8) Guaranteed Minimum Floor Rate	Varies by Policy Date. Minimum of 0%, maximum of 10%.
9) Index Segment Term	Varies by Policy Date. Minimum of 1 year maximum of 10 years.
10) Index Segment Interest Crediting Dates	Varies by Policy Date. Minimum of one time at the Index Segment Term, maximum of every 12 months after a segment start date.
11) Guaranteed Sweep Date Frequency	Varies by Policy Date. Minimum of annually, maximum of monthly.
12) Bracketed language under asterisk	Varies by Policy Date. Will appear only if this index strategy is offered.

Policy Specification Page 3L	Reason
1) Index Segment Interest Period	Varies by Policy Date. Minimum of 1, maximum of 72.
2) Index Segment Interest Rate formulae	Vary based on the number of indices that are available at the time the Index Segment Interest Rate is calculated.

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Policy Specification Page 3M	Reason
1) One Year S&P 500® Point-to-Point Indexed Interest Strategy	Will only appear if the One Year S&P 500® Point-to-Point Indexed Interest Strategy is being offered on Policy Date.
2) Reference Indices	Varies by Policy Date.
3) Guaranteed Minimum Participation Rate	Varies by Policy Date. Minimum of 10%, maximum of 150%.
4) Guaranteed Minimum Cap Rate	Varies by Policy Date. Minimum of 1%, maximum of 10%.
5) Guaranteed Minimum Floor Rate	Varies by Policy Date. Minimum of 0%, maximum of 10%.
6) Index Segment Term	Varies by Policy Date. Minimum of 1 year maximum of 10 years.
7) Index Segment Interest Crediting Dates	Varies by Policy Date. Minimum of one time at the Index Segment Term, maximum of every 12 months after a segment start date.
8) Guaranteed Sweep Date Frequency	Varies by Policy Date. Minimum of annually, maximum of monthly.
9) Bracketed language under asterisk	Varies by Policy Date. Will appear only if this index strategy is offered.

Policy Specification Page 3N	Reason
1) Disclosure statements	Will only appear if index strategies using the relevant reference indices are being offered on Policy Date.

Policy Specification Page 3O	Reason
1) Disclosure statements	Will only appear if index strategies using the relevant reference indices are being offered on Policy Date.

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Policy Forms	Reason
1) Home office address, telephone number and internet address	These items are bracketed on the policy form as they could possibly change over time.
2) Nationwide Officer Signatures	These signatures are bracketed on the policy and rider forms as Officers could possibly change over time.

Policy Specification Page 3	Reason
1) Forms	Varies according to the Owner's elections.
2) Riders	Varies according to the Riders elected.
3) Policy Owner	Varies according to the Owner's name.
4) Policy Number	Varies due to the unique number associated with one Policy.
5) State of Issue	Varies according to the issue state for the Policy.
6) State Ins. Dep. Telephone #	Varies according to Issue State.
7) Policy Date	Varies according to the issue date for the Policy.
8) Insured	Varies according to the Insured's name.
9) Sex	Varies by Policy Date, State of Issue and according to Insured's sex. Male, Female or Unisex.
10) Issue Age	Varies by Policy Date and according to the Insured's Age at the time the policy is issued. Minimum of 0, maximum of 100.
11) Rate Class	Varies by Policy Date and according to the underwriting decision. Standard, Standard Plus, Preferred, Preferred Plus, Select Preferred or Select Preferred Plus.
12) Rate Type	Varies according to the underwriting decision. Non-tobacco or Tobacco.
13) Rate Class Multiple	Varies by Policy Date and according to the underwriting decision. Minimum of 1, maximum of 5000.
14) Monthly Flat Extra	Varies by Policy Date and according to the underwriting decision. Minimum of \$0.00, maximum of \$2.08 per month over a temporary duration.
15) Monthly Flat Extra	Varies by Policy Date and according to the underwriting decision. Minimum of \$0.00, maximum of \$2.08 per month over the life of the Policy.
16) Minimum Initial Premium	Varies by Policy Date and according to the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount and the coverage provided by the Riders attached to this policy. Minimum of \$25, maximum of 3 times the Initial Death Benefit Guarantee Monthly Premium.
17) Minimum Additional Premium	Varies by Policy Date. Minimum of \$25, maximum of \$100.
18) Initial Planned Premium Payment	Varies according to the Owner's election of planned premium to support the policy charges and benefits.
19) Initial Planned Premium Payment Frequency	Varies by Policy Date and according to the Owner's election. Monthly, quarterly, semi-annual, annual or single premium modes.

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20) Initial Death Benefit Guarantee Monthly Premium	Varies by Policy Date, the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount and the coverage provided by the Riders attached to this policy. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.
21) Initial Death Benefit Guarantee Period	Varies by Policy Date and the Insured's Issue Age. Minimum of 3 years, maximum of 30 years.
22) Extended Death Benefit Guarantee Monthly Premium	Varies by Policy Date, the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount, the Extended Death Benefit Guarantee Duration, the Extended Death Benefit Guarantee Percentage and the coverage provided by the Riders attached to this policy. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes. Will only appear if the Extended Death Benefit Guarantee Rider is elected.
23) Extended Death Benefit Guarantee Duration	Varies by Policy Date and according to the Owner's election. Minimum of 5 years, maximum of the numbers of years to Maturity Date. Will only appear if the Extended Death Benefit Guarantee Rider is elected.
24) Extended Death Benefit Guarantee Advanced Payment Accumulated Premium	Varies by Policy Date, the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount, the Extended Death Benefit Guarantee Duration, the Extended Death Benefit Guarantee Percentage and the coverage provided by the Riders attached to this policy. Will only appear if the Extended Death Benefit Guarantee Rider is elected.
25) Minimum Extended Death Benefit Guarantee Percentage	Varies by Policy Date. Minimum of 20%, maximum 100%. Will only appear if the Extended Death Benefit Guarantee Rider is elected.
26) Bracketed language under asterisk	The bracketed language will only appear if the Extended Death Benefit Guarantee Rider is elected.

Policy Specification Page 3A	Reason
1) Specified Amount	Varies according to the Owner's election and the underwriting decision at issue. Must be at least equal to the Minimum Specified Amount described below.
2) Maturity Date	Varies by Policy Date and according to the Insured's Issue Age.
3) Minimum Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000.
4) Additional Term Insurance Rider Specified Amount	Varies according to the Owner's election and the underwriting decision at issue. Must be at least equal to the Minimum Additional Term Insurance Rider Specified Amount described below. Will only appear if the Additional Term Insurance Rider is elected.
5) Minimum Additional Term Insurance Rider Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000. Will only appear if the Additional Term Insurance Rider is elected.

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6) Total Specified Amount	Varies according to Owner's election. It is the sum of the Specified Amount and the Additional Term Insurance Rider Specified Amount. Will only appear if the Additional Term Insurance Rider is elected.
7) Minimum Total Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000. Will only appear if the Additional Term Insurance Rider is elected.
8) Minimum Specified Amount Increase	Varies by Policy Date and according to the Insured's Attained Age and the underwriting classification at the time of the increase. Minimum of \$10,000, maximum of \$50,000.
9) Minimum Specified Amount Decrease	Varies by Policy Date and according to the Insured's Attained Age and the underwriting classification at the time of the decrease. Minimum of \$10,000, maximum of \$50,000.
10) Death Benefit Option Elected	Varies by Policy Date and according to the Owner's election. Option 1 (Level), Option 2 (Increasing) or Option 3 (Return of Premium).
11) Death Benefit Discount Rate	Varies by Policy Date and by the interest rate credited to the Accumulated Value. Minimum of 1, maximum of 1.059.
12) Death Benefit Option 3 Interest Rate	Varies by Policy Date and according to the Owner's election and the underwriting approval. Minimum of 0%, maximum of 12%.
13) Death Benefit Option 3 Maximum Returnable Accumulated Premium	Varies by Policy Date and the Policy's Total Specified Amount. Minimum of \$100,000, maximum of \$5,000,000
14) Internal Revenue Code Life Insurance Qualification Test	Varies by Policy Date and according to the Owner's election at issue. Guideline Premium/Cash Value Corridor Test or Cash Value Accumulation Test.
15) Non-Guaranteed Persistency Credit - Eligibility Date	Varies by Policy Date and according to the Insured's Issue Age. Minimum of the date equal to the Policy Date, maximum of 30 years after the Policy Date. Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
16) Non-Guaranteed Persistency Credit - Maximum Persistency Credit Percentage	Varies by Policy Date. Minimum of 0.0005%, maximum of 1%. Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
17) Bracketed language under asterisk	The bracketed language will only appear if the Extended Death Benefit Guarantee Rider is elected.
18) Non-Guaranteed Persistency Credit – Bracketed language under second asterisk	Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
19) Schedule of Benefits – Benefits listed	Varies according to the benefits elected by the Owner. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, and death benefit option changes.
20) Specified Amount	Varies according to the Owner's election and the underwriting decision.
21) Specified Amount - Coverage Start Date	Varies according to the date of issue of the Initial Specified Amount.

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22) Specified Amount - Coverage End Date	Varies according to the maturity date of the benefit covered under the Initial Specified Amount.
23) Bracketed language under third asterisk	The bracketed language will only appear if the Extended Death Benefit Guarantee Rider is elected.
24) Accidental Death Benefit Rider	Optional rider that can be elected by the Owner. The Rate Class Multiple varies according to the underwriting decision. Specified Amount and Start Date vary according to Owner's election of the benefit. End Date is calculated as the policy anniversary on which the Insured reaches attained age 70.
25) Additional Term Insurance Rider	Optional rider that can be elected by the Owner. Specified Amount and Start Date will vary according to Owner's election; End Date will be calculated as the Maturity Date of the policy; Rate Class Multiple, Rate Class, Rate Type, Issue Age, and Monthly Flat Extra vary according to the underwriting decision.
26) Children's Term Insurance Rider	Optional rider that can be elected by the Owner. Specified Amount and Start Date vary according to Owner's election; End Date will be calculated as the policy anniversary the Insured reaches attained age 65.
27) Extended Death Benefit Guarantee Rider	Optional rider that can be elected by the Owner.
28) Extended Death Benefit Guarantee Percentage of the Specified Amount	Varies according to owner's election. Must be at least equal to the Minimum Extended Death Benefit Guarantee Percentage. The maximum is 100%.
29) Long Term Care Rider	Optional rider that can be elected by the Owner. Long Term Care Specified Amount (and corresponding Maximum Monthly Long Term Care Benefit) and Start Date will vary according to the Owner's election; End Date will be calculated as the Maturity Date of the Policy; Rate Class Multiple and Rate Class vary according to the underwriting decision. The Long Term Care Specified Amount can be no lower than 10% of the Total Specified Amount and no higher than 100% of the Total Specified Amount.
30) Overloan Lapse Protection Rider	Varies by Policy Date. This Rider will be automatically issued on Guideline Premium cases. It is not available on CVAT cases; End Date will be calculated as the Maturity Date of the Policy.
31) Premium Waiver Rider	Optional rider that can be elected by the Owner; Initial Monthly Specified Premium, and Start Date vary according to Owner's election; Rate Class Multiple varies according to the underwriting decision. End Date is calculated as the policy anniversary on which the Insured reaches attained age 65. The maximum premium that can be selected is the guideline level premium (before the rider is added).
32) Spouse Life Insurance Rider	Optional rider that can be elected by the Owner. Specified Amount and Start Date will vary according to the election; End Date will be calculated as the lesser of the Maturity Date of the policy and the policy anniversary on which the Insured covered by this rider reaches attained age 70; Rate Class Multiple, Rate Class, Rate Type, Sex, Age, and Monthly Flat Extra vary according to the underwriting decision. Rate Class is either "Non-tobacco" or "Tobacco". Spouse Insured varies according to the name of the person covered by this Rider.

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33) Waiver of Monthly Deductions Rider	Optional rider that can be elected by the Owner. Rate Class Multiple varies according to the underwriting decision. Start Date varies according to the election. End Date is calculated as the policy anniversary on which the insured reaches attained age 65.
34) Conditional Return of Premium Rider	Optional rider that can be elected by the Owner.
35) Bracketed language under third asterisk	The bracketed language will only appear if the Extended Death Benefit Guarantee Rider is elected.
Policy Specification Page 3B	Reason
1) Guaranteed Maximum Percent of Premium Expense Charge Rate	Varies by Policy Date, the length of time since the Policy Date, the Insured's Issue Age, sex, rate class, rate type, rate class multiple, any monthly flat extra rating, the death benefit option, the Specified Amount at the time premium is received and the premium paid. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes. Minimum of 0%, maximum of 20%.
2) Guaranteed Maximum Administrative Charge	Varies by Policy Date. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes. Monthly charge with a minimum of \$0, maximum of \$100.
3) Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate	Varies by Policy Date, the Insured's Attained Age, sex, rate class, rate type, rate class multiple and any monthly flat extra rating, death benefit option in effect, on the base Policy's total Specified Amount, and the segment's Specified Amount on the date the segment of coverage becomes effective. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes. Minimum of \$0.01, maximum of \$2.5 monthly per \$1,000 of Specified Amount for each segment of coverage.

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4) Guaranteed Maximum Monthly Extended Death Benefit Guarantee Rider Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age , sex, rate class, rate type, rate class multiple, any monthly flat extra rating, death benefit option, the segment's Extended Death Benefit Guarantee Percentage, and the Extended Death Benefit Guarantee Duration in effect on the date the segment of coverage becomes effective.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Minimum of \$0, maximum of \$1 monthly per \$1,000 of Extended Death Benefit Guarantee Coverage Amount.</p>
5) Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age , sex, rate class, rate type, rate class multiple, any monthly flat extra rating, death benefit option, the segment's Extended Death Benefit Guarantee Percentage, and the Extended Death Benefit Guarantee Duration in effect on the date the segment of coverage becomes effective.</p> <p>Minimum of \$0, maximum of \$0.50 monthly per \$1,000 of Extended Death Benefit Guarantee Coverage Amount.</p>

Policy Specification Page 3C	Reason
1) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the segment of coverage.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk - Effective Date of Coverage	Varies according to the date the segment of coverage is issued.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk	<p>Based on the 2001 Commissioner's Standard Ordinary (CSO) Ultimate Mortality table, age nearest birthday, Sex distinct or 80/20 Male/Female Blend and Smoker distinct or Composite. Applicable actuarial adjustments will be made to the table for Insureds with a rate class multiple greater than 1.00 and/or any monthly flat extra(s).</p> <p>Separate tables of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk are used for each segment of coverage.</p> <p>Minimum of \$0 and maximum of \$83.33333 monthly rate per \$1,000 of Net Amount at Risk.</p>
4) Bracketed language under table	<p>The language will change based on the Insured's Issue Age and Sex.</p> <p>For Attained Ages 0 to 17 Composite rates are being used. For Attained Ages 18 and above Smoker distinct rates are being used. Unisex policies use an 80/20 Male/Female Blend. Sex distinct policies use Sex distinct rates.</p>
Policy Specification Page 3D	Reason
1) Guaranteed Maximum Surrender Charge Table – Specified Amount	Varies according to the Owner's election and the underwriting decision at issue of the segment of coverage.

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2) Guaranteed Maximum Surrender Charge Table – Effective Date of Coverage	Varies according to the date of issue of the segment of coverage.
3) Guaranteed Maximum Surrender Charges Table –Maximum Surrender Charge Amount	Varies by Policy Date, the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, the segment of coverage Specified Amount and the death benefit option. Separate tables of Surrender Charges are being used for the initial Specified Amount and each Specified Amount increase.
4) Bracketed info in paragraph	Specified Amount is inserted.
5) Maximum Projection of Benefits and Values Fee	Varies by Policy Date. Minimum of \$25, maximum of \$100.
6) Maximum Transaction Fee for a Partial Surrender	Varies by Policy Date and the amount of the partial Surrender. Minimum of the lesser of \$25 and 5% of the partial Surrender, maximum of the lesser of \$100 and 5% of the partial Surrender.
7) Minimum Partial Surrender	Varies by Policy Date. Minimum of \$10, maximum of \$1,000.
8) Minimum Loan Amount	Varies by Policy Date. Minimum of \$10, maximum of \$1,000.
9) Minimum Loan repayment	Varies by Policy Date. Minimum of \$10, maximum of \$1,000.
10) Maximum Declared Rate Policy Loan Interest Charged Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.
11) Minimum Declared Rate Policy Loan Interest Crediting Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.
12) Alternative Policy Loans	Will only appear if Alternative Policy Loans are being offered.
13) Maximum Alternative Policy Loan Interest Charged Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.

Policy Specification Page 3E	Reason
1) Internal Revenue Code Life Insurance Qualification Test Table	Varies by Policy Date and according to Owner's election at issue. Based on Guideline Premium /Cash Value Corridor Test or Cash Value Accumulation Test.

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Policy Specification Page 3H	Reason
1) Additional Term Insurance Rider	Will only appear if the Additional Term Insurance Rider is elected.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the segment of ATR coverage.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Effective Date of Coverage	Varies according to the date the segment of ATR coverage is issued.
4) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk	<p>Based on the 2001 Commissioner's Standard Ordinary (CSO) Ultimate Mortality table, age nearest birthday, Sex distinct or 80/20 Male/Female Blend and Smoker distinct or Composite. Applicable actuarial adjustments will be made to the table for Insureds with a rate class multiple greater than 1.00 and/or any monthly flat extra(s).</p> <p>Separate tables of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk are used for each segment of coverage.</p> <p>Minimum of \$0 and maximum of \$83.33333 monthly rate per \$1,000 of Rider Net Amount at Risk.</p>
5) Bracketed language under table	<p>The language will change based on the Insured's Issue Age and Sex.</p> <p>For Attained Ages 0 to 17 Composite rates are being used. For Attained Ages 18 and above Smoker distinct rates are being used. Unisex policies use an 80/20 Male/Female Blend. Sex distinct policies use Sex distinct rates.</p>

Policy Specification Page 3I	Reason
1) Long Term Care Rider	Will only appear if the Long Term Care Rider is elected.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the Rider.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Effective Date of Coverage	Varies according to the date the LTC Rider is issued.
4) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk	<p>Varies by Policy Date.</p> <p>Minimum of \$0.001 and maximum of \$100 per \$1,000 of Rider Net Amount at Risk.</p>

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Policy Specification Page 3J	Reason
1) Overloan Lapse Protection Rider	Will only appear if the Overloan Lapse Protection Rider is elected.
2) Table of Guaranteed Maximum Charge Rates	Varies by Policy Date and by the Insured's Attained Age. Minimum of 0.01%, maximum of 15%.

Policy Specification Page 3K	Reason
1) Spouse Life Insurance Rider	Will only appear if the Spouse Life Insurance Rider is elected.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Specified Amount	Varies by Policy Date and the Spouse's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, and the death benefit option. Minimum of \$0.01 and maximum of \$20 per \$1,000 of Rider Specified Amount.

Policy Specification Page 3L	Reason
1) Conditional Return of Premium Rider	Will only appear if the Conditional Return of Premium Rider is elected.
2) Rider Required Minimum Premium	Varies by Policy Date and the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, and the death benefit option. Minimum of 50%, and maximum of 100% of the 7702A Premium for the policy as defined by the IRC.
3) Rider Benefit Percentages	Vary by Policy Date and Policy Year. Minimum of 10%, maximum of 100%.

Policy Specification Page 3M	Reason
1) Allocation Options – order	Varies by Policy Date and based on the Interest Strategies offered.
2) Fixed Interest Strategy – Minimum required Fixed Interest Strategy Allocation for the First Policy Year	Varies by Policy Date and the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, the death benefit option and any Riders attached to this Policy. It is an estimate of the first 12 months of current monthly charges and deductions for the Policy.
3) Interest Crediting Strategies – Indexed Interest Strategy bracketed language	Will only appear if Indexed Interest Strategies are being offered on the Policy Date.
4) One Year Multi-Index Monthly Average Indexed Interest Strategy	Will only appear if the One Year Multi-Index Monthly Average Indexed Interest Strategy is being offered on Policy Date.

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5) Reference Indices	Varies by Policy Date.
6) Guaranteed Minimum Participation Rate	Varies by Policy Date. Minimum of 10%, maximum of 150%.
7) Guaranteed Minimum Cap Rate	Varies by Policy Date. Minimum of 1%, maximum of 10%.
8) Guaranteed Minimum Floor Rate	Varies by Policy Date. Minimum of 0%, maximum of 10%.
9) Index Segment Term	Varies by Policy Date. Minimum of 1 year maximum of 10 years.
10) Index Segment Interest Crediting Dates	Varies by Policy Date. Minimum of one time at the Index Segment Term, maximum of every 12 months after a segment start date.
11) Guaranteed Sweep Date Frequency	Varies by Policy Date. Minimum of annually, maximum of monthly.
12) Bracketed language under asterisk	Varies by Policy Date. Will appear only if this index strategy is offered.

Policy Specification Page 3N	Reason
1) Index Segment Interest Period	Varies by Policy Date. Minimum of 1, maximum of 72.
2) Index Segment Interest Rate formulae	Vary based on the number of indices that are available at the time the Index Segment Interest Rate is calculated.

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Policy Specification Page 3O	Reason
1) One Year S&P 500® Point-to-Point Indexed Interest Strategy	Will only appear if the One Year S&P 500® Point-to-Point Indexed Interest Strategy is being offered on Policy Date.
2) Reference Indices	Varies by Policy Date.
3) Guaranteed Minimum Participation Rate	Varies by Policy Date. Minimum of 10%, maximum of 150%.
4) Guaranteed Minimum Cap Rate	Varies by Policy Date. Minimum of 1%, maximum of 10%.
5) Guaranteed Minimum Floor Rate	Varies by Policy Date. Minimum of 0%, maximum of 10%.
6) Index Segment Term	Varies by Policy Date. Minimum of 1 year maximum of 10 years.
7) Index Segment Interest Crediting Dates	Varies by Policy Date. Minimum of one time at the Index Segment Term, maximum of every 12 months after a segment start date.
8) Guaranteed Sweep Date Frequency	Varies by Policy Date. Minimum of annually, maximum of monthly.
9) Bracketed language under asterisk	Varies by Policy Date. Will appear only if this index strategy is offered.
Policy Specification Page 3P	Reason
1) Disclosure statements	Will only appear if index strategies using the relevant reference indices are being offered on Policy Date.
Policy Specification Page 3O	Reason
1) Disclosure statements	Will only appear if index strategies using the relevant reference indices are being offered on Policy Date.

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Policy Forms	Reason
1) Home office address, telephone number and internet address	These items are bracketed on the policy form as they could possibly change over time.
2) Nationwide Officer Signatures	These signatures are bracketed on the policy and rider forms as Officers could possibly change over time.

Policy Specification Page 3	Reason
1) Forms	Varies according to Owner's elections.
2) Riders	Varies according to Riders elected.
3) Policy Owner(s)	Varies according to the Owner's name.
4) Policy Number	Varies due to the unique number associated with one Policy.
5) State of Issue	Varies according to the issue state for the Policy.
6) State Ins. Dep. Telephone #	Varies according to Issue State.
7) Policy Date	Varies according to the issue date for the Policy.
8) Insured	Varies according to the Insured's name.
9) Issue Age	Varies by Policy Date and according to the Insured's Age at the time the policy is issued. Minimum of 18, maximum of 85.
10) Rate Class	Varies by Policy Date and according to the underwriting decision. Standard, Standard Plus, Preferred, Preferred Plus, Select Preferred or Select Preferred Plus.
11) Rate Type	Varies according to the underwriting decision. Non-tobacco or Tobacco.
12) Rate Class Multiple	Varies by Policy Date and according to the underwriting decision. Minimum of 1, maximum of 5000.
13) Monthly Flat Extra	Varies by Policy Date and according to the underwriting decision. Minimum of \$0.00, maximum of \$2.08 per month over a temporary duration.
14) Monthly Flat Extra	Varies by Policy Date and according to the underwriting decision. Minimum of \$0.00, maximum of \$2.08 per month over the life of the Policy.
15) Minimum Initial Premium	Varies by Policy Date and according to the Insured's issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount and the coverage provided by the Riders attached to this policy. Minimum of \$25, maximum of 3 times the Initial Death Benefit Guarantee Monthly Premium.
16) Minimum Additional Premium	Varies by Policy Date. Minimum of \$25, maximum of \$100.
17) Initial Planned Premium Payment	Varies according to the Owner's election of planned premium to support the policy charges and benefits.
18) Initial Planned Premium Payment Frequency	Varies by Policy Date and according to the Owner's election. Monthly, quarterly, semi-annual, annual or single premium modes.

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19) Initial Death Benefit Guarantee Monthly Premium	Varies by Policy Date, the Insured's issue age, rate class, rate type, rate class multiple, any monthly flat extras, the death benefit option, the Policy's Specified Amount and the coverage provided by the Riders attached to this policy. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.
20) Initial Death Benefit Guarantee Period	Varies by Policy Date and the Insured's Issue Age. Minimum of 3 years, maximum of 30 years.

Policy Specification Page 3A	Reason
1) Insured at top	Varies based on information supplied in the application. Applies also to the following pages.
2) Policy Number at top	This field will contain a unique policy number assigned to the specific policy at issue for administrative purposes. Applies also to the following pages.
3) Specified Amount	Varies according to the Owner's election and the underwriting decision at issue. Must be at least equal to the Minimum Specified Amount described below.
4) Maturity Date	Varies by Policy Date and according to the Insured's Issue Age.
5) Minimum Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000.
6) Additional Term Insurance Rider Specified Amount	Varies according to the Owner's election and the underwriting decision at issue. Must be at least equal to the Minimum Additional Term Insurance Rider Specified Amount described below. Will only appear if the Additional Term Insurance Rider is elected.
7) Minimum Additional Term Insurance Rider Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000. Will only appear if the Additional Term Insurance Rider is elected.
8) Total Specified Amount	Varies according to Owner's election. It is the sum of the Specified Amount and the Additional Term Insurance Rider Specified Amount. Will only appear if the Additional Term Insurance Rider is elected.
9) Minimum Total Specified Amount	Varies by Policy Date and according to the Insured's Issue Age and the underwriting classification. Minimum of \$50,000, maximum of \$1,000,000. Will only appear if the Additional Term Insurance Rider is elected.
10) Minimum Specified Amount Increase	Varies by Policy Date and according to the Insured's Attained Age and the underwriting classification at the time of the increase. Minimum of \$10,000, maximum of \$50,000.
11) Minimum Specified Amount Decrease	Varies by Policy Date and according to the Insured's Attained Age and the underwriting classification at the time of the decrease. Minimum of \$10,000, maximum of \$50,000.
12) Death Benefit Option Elected	Varies by Policy Date and according to the Owner's election. Option 1 (Level), Option 2 (Increasing) or Option 3 (Return of Premium).
13) Death Benefit Discount Rate	Varies by Policy Date and by the interest rate credited to the Accumulated Value. Minimum of 1, maximum of 1.059.

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14) Death Benefit Option 3 Interest Rate	Varies by Policy Date and according to the Owner's election and the underwriting approval. Minimum of 0%, maximum of 12%.
15) Death Benefit Option 3 Maximum Returnable Accumulated Premium	Varies by Policy Date and the Policy's Total Specified Amount. Minimum of \$100,000, maximum of \$5,000,000
16) Internal Revenue Code Life Insurance Qualification Test	Varies by Policy Date and according to the Owner's election at issue. Guideline Premium/Cash Value Corridor Test or Cash Value Accumulation Test.
17) Non-Guaranteed Persistency Credit - Eligibility Date	Varies by Policy Date and according to the Insured's Issue Age. Minimum of the date equal to the Policy Date, maximum of 30 years after the Policy Date. Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
18) Non-Guaranteed Persistency Credit - Maximum Persistency Credit Percentage	Varies by Policy Date. Minimum of 0.0005%, maximum of 1%. Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
19) Non-Guaranteed Persistency Credit – Bracketed language under second asterisk	Will only appear if the Non-Guaranteed Persistency Credit endorsement is attached to the Policy.
20) Schedule of Benefits – Benefits listed	Varies according to the benefits elected by the Owner. May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, and death benefit option changes.
21) Specified Amount	Varies according to the Owner's election and the underwriting decision.
22) Specified Amount - Coverage Start Date	Varies according to the date of issue of the Initial Specified Amount.
23) Specified Amount - Coverage End Date	Varies according to the maturity date of the benefit covered under the Initial Specified Amount.
24) Additional Term Insurance Rider	Optional rider that can be elected by the Owner. Specified Amount and Start Date will vary according to Owner's election; End Date will be calculated as the Maturity Date of the policy; Rate Class Multiple, Rate Class, Rate Type, Issue Age, and Monthly Flat Extra vary according to the underwriting decision.
25) Overloan Lapse Protection Rider	Varies by Policy Date. This Rider will be automatically issued on Guideline Premium cases. It is not available on CVAT cases; End Date will be calculated as the Maturity Date of the Policy.
26) Waiver of Monthly Deductions Rider	Optional rider that can be elected by the Owner. Rate Class Multiple varies according to the underwriting decision. Start Date varies according to the election. End Date is calculated as the policy anniversary on which the insured reaches attained age 65.
27) Conditional Return of Premium Rider	Optional rider that can be elected by the Owner.
28) Change of Insured Rider	Optional Rider that can be elected by the Owner.

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Policy Specification Page 3B	Reason
1) Guaranteed Maximum Percent of Premium Expense Charge Rate	<p>Varies by Policy Date, the length of time since the Policy Date, the Insured's Issue Age, rate class, rate type, rate class multiple, any monthly flat extra rating, the death benefit option, the Specified Amount at the time premium is received and the premium paid.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Minimum of 0%, maximum of 20%.</p>
2) Guaranteed Maximum Administrative Charge	<p>Varies by Policy Date.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Monthly charge with a minimum of \$0, maximum of \$100.</p>
3) Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age, rate class, rate type, rate class multiple and any monthly flat extra rating, death benefit option in effect, on the base Policy's total Specified Amount, and the segment's Specified Amount on the date the segment of coverage becomes effective.</p> <p>May be affected by changes to the Policy, including Specified Amount increases or decreases, rider additions or deletions, partial Surrenders resulting in Specified Amount decreases, and death benefit option changes.</p> <p>Minimum of \$0.01, maximum of \$2.5 monthly per \$1,000 of Specified Amount for each segment of coverage.</p>
4) Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate	<p>Varies by Policy Date, the Insured's Attained Age, sex, rate class, rate type, rate class multiple, any monthly flat extra rating, death benefit option, the segment's Extended Death Benefit Guarantee Percentage, and the Extended Death Benefit Guarantee Duration in effect on the date the segment of coverage becomes effective.</p> <p>Minimum of \$0, maximum of \$0.50 monthly per \$1,000 of Extended Death Benefit Guarantee Coverage Amount.</p>

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Policy Specification Page 3C	Reason
1) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the segment of coverage.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk - Effective Date of Coverage	Varies according to the date the segment of coverage is issued.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk	<p>Based on the 2001 Commissioner's Standard Ordinary (CSO) Ultimate Mortality table, 80/20 Male/Female Blend and Smoker distinct. Applicable actuarial adjustments will be made to the table for Insureds with a rate class multiple greater than 1.00 and/or any monthly flat extra(s).</p> <p>Separate tables of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Net Amount at Risk are used for each segment of coverage.</p> <p>Minimum of \$0 and maximum of \$83.33333 monthly rate per \$1,000 of Net Amount at Risk.</p>

Policy Specification Page 3D	Reason
1) Guaranteed Maximum Surrender Charge Table – Specified Amount	Varies according to the Owner's election and the underwriting decision at issue of the segment of coverage.
2) Guaranteed Maximum Surrender Charge Table – Effective Date of Coverage	Varies according to the date of issue of the segment of coverage.
3) Guaranteed Maximum Surrender Charges Table –Maximum Surrender Charge Amount	<p>Varies by Policy Date, the Insured's issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, the segment of coverage Specified Amount and the death benefit option.</p> <p>Separate tables of Surrender Charges are being used for the initial Specified Amount and each Specified Amount increase.</p>
4) Bracketed info in paragraph	Specified Amount is inserted.
5) Maximum Projection of Benefits and Values Fee	<p>Varies by Policy Date.</p> <p>Minimum of \$25, maximum of \$100.</p>
6) Maximum Transaction Fee for a Partial Surrender	<p>Varies by Policy Date and the amount of the partial Surrender.</p> <p>Minimum of the lesser of \$25 and 5% of the partial Surrender, maximum of the lesser of \$100 and 5% of the partial Surrender.</p>
7) Minimum Partial Surrender	<p>Varies by Policy Date.</p> <p>Minimum of \$10, maximum of \$1,000.</p>

Statement of Variability
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8) Minimum Loan Amount	Varies by Policy Date. Minimum of \$10, maximum of \$1,000.
9) Minimum Loan Repayment	Varies by Policy Date. Minimum of \$10, maximum of \$1,000.
10) Maximum Declared Rate Policy Loan Interest Charged Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.
11) Minimum Declared Rate Policy Loan Interest Crediting Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.
12) Alternative Policy Loans	Will only appear if Alternative Policy Loans are being offered.
13) Maximum Alternative Policy Loan Interest Charged Rate	Varies by Policy Date. Minimum of 1%, maximum of 8% annual effective rate.

Policy Specification Page 3E	Reason
1) Internal Revenue Code Life Insurance Qualification Test Table	Varies by Policy Date and according to Owner's election at issue. Based on Guideline Premium /Cash Value Corridor Test or Cash Value Accumulation Test.

Policy Specification Page 3H	Reason
1) Additional Term Insurance Rider	Will only appear if the Additional Term Insurance Rider is elected.
2) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Specified Amount	Varies according to owner's election and underwriting decision at issue of the segment of ATR coverage.
3) Table of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk - Effective Date of Coverage	Varies according to the date the segment of ATR coverage is issued.
4) Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk	Based on the 2001 Commissioner's Standard Ordinary (CSO) Ultimate Mortality table, age nearest birthday, 80/20 Male/Female Blend and Smoker distinct. Applicable actuarial adjustments will be made to the table for Insureds with a rate class multiple greater than 1.00 and/or any monthly flat extra(s). Separate tables of Guaranteed Maximum Monthly Cost of Insurance Rates per \$1,000 of Rider Net Amount at Risk are used for each segment of coverage. Minimum of \$0 and maximum of \$83.33333 monthly rate per \$1,000 of Rider Net Amount at Risk.

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Policy Specification Page 3I	Reason
1) Overloan Lapse Protection Rider	Will only appear if the Overloan Lapse Protection Rider is elected.
2) Table of Guaranteed Maximum Charge Rates	Varies by Policy Date and by the Insured's Attained Age. Minimum of 0.01%, maximum of 15%.

Policy Specification Page 3J	Reason
1) Conditional Return of Premium Rider	Will only appear if the Conditional Return of Premium Rider is elected.
2) Rider Required Minimum Premium	Varies by Policy Date and the Insured's sex, issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, and the death benefit option. Minimum of 50%, and maximum of 100% of the 7702A Premium for the policy as defined by the IRC.
3) Rider Benefit Percentages	Vary by Policy Date and Policy Year. Minimum of 10%, maximum of 100%.

Policy Specification Page 3K	Reason
1) Allocation Options – order	Varies by Policy Date and based on the Interest Strategies offered.
2) Fixed Interest Strategy – Minimum required Fixed Interest Strategy Allocation for the First Policy Year	Varies by Policy Date and the Insured's issue age, rate class, rate type, rate class multiple, any monthly flat extras, the Policy's Specified Amount, the death benefit option and any Riders attached to this Policy. It is an estimate of the first 12 months of current monthly charges and deductions for the Policy.
3) Interest Crediting Strategies – Indexed Interest Strategy bracketed language	Will only appear if Indexed Interest Strategies are being offered on the Policy Date.
4) One Year Multi-Index Monthly Average Indexed Interest Strategy	Will only appear if the One Year Multi-Index Monthly Average Indexed Interest Strategy is being offered on Policy Date.
5) Reference Indices	Varies by what indices we choose to make available on the Policy Date.
6) Guaranteed Minimum Participation Rate	Varies by Policy Date. Minimum of 10%, maximum of 150%.
7) Guaranteed Minimum Cap Rate	Varies by Policy Date. Minimum of 1%, maximum of 10%.
8) Guaranteed Minimum Floor Rate	Varies by Policy Date. Minimum of 0%, maximum of 10%.
9) Index Segment Term	Varies by Policy Date. Minimum of 1 year maximum of 10 years.
10) Index Segment Interest Crediting Dates	Varies by Policy Date. Minimum of one time at the Index Segment Term, maximum of every 12 months after a segment start date.
11) Guaranteed Sweep Date Frequency	Varies by Policy Date. Minimum of annually, maximum of monthly.
12) Bracketed language under asterisk	Varies by Policy Date. Will appear only if this index strategy is offered.

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Policy Specification Page 3L	Reason
1) Index Segment Interest Period	Varies by Policy Date. Minimum of 1, maximum of 72.
2) Index Segment Interest Rate formulae	Vary based on the number of indices that are available at the time the Index Segment Interest Rate is calculated.

Policy Specification Page 3M	Reason
1) One Year S&P 500® Point-to-Point Indexed Interest Strategy	Will only appear if the One Year S&P 500® Point-to-Point Indexed Interest Strategy is being offered on Policy Date.
2) Reference Indices	Varies by Policy Date.
3) Guaranteed Minimum Participation Rate	Varies by Policy Date. Minimum of 10%, maximum of 150%.
4) Guaranteed Minimum Cap Rate	Varies by Policy Date. Minimum of 1%, maximum of 10%.
5) Guaranteed Minimum Floor Rate	Varies by Policy Date. Minimum of 0%, maximum of 10%.
6) Index Segment Term	Varies by Policy Date. Minimum of 1 year maximum of 10 years.
7) Index Segment Interest Crediting Dates	Varies by Policy Date. Minimum of one time at the Index Segment Term, maximum of every 12 months after a segment start date.
8) Guaranteed Sweep Date Frequency	Varies by Policy Date. Minimum of annually, maximum of monthly.
9) Bracketed language under asterisk	Varies by Policy Date. Will appear only if this index strategy is offered.

Policy Specification Page 3N	Reason
1) Disclosure statements	Will only appear if index strategies using the relevant reference indices are being offered on Policy Date.

Policy Specification Page 3O	Reason
1) Disclosure statements	Will only appear if index strategies using the relevant reference indices are being offered on Policy Date.



INDEXED UNIVERSAL LIFE ALLOCATION FORM

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY • [PO BOX 182835, COLUMBUS, OHIO 43218-2835]

1. Primary Insured	Name: <i>(please print)</i> John Doe	SSN / Tax ID #: 000-00-0000
2. Owner (if other than insured)	Name: <i>(please print)</i>	SSN / Tax ID #:
3. Net Premium Allocation	<p>Net Premiums received on a Sweep Date in excess of any amount required to satisfy monthly deductions and other Policy charges assessed, partial Surrenders, amounts transferred to the Declared Rate Policy Loan Account, and/or the Minimum Required Fixed Interest Strategy Allocation, will be allocated to the Interest Crediting Strategies according to your allocation instructions in effect at that time. Net Premiums received on a date other than a Sweep Date will be allocated to the Fixed Interest Strategy until the first available Sweep Date. On that date, an amount equal to the Net Premium, minus any monthly deductions and other Policy charges assessed, partial Surrenders, amounts transferred to the Declared Rate Policy Loan Account, and any amount required to satisfy the Minimum Required Fixed Interest Strategy Allocation, will be allocated to the Indexed Interest Strategies according to your Net Premium allocation instructions in effect at that time.</p> <p>Extended Death Benefit Guarantee Rider not Elected:</p> <p>_____ % Fixed Interest Strategy _____ % One Year Multi-Index Monthly Average Indexed Interest Strategy _____ % One Year S&P 500® Point-to-Point Indexed Interest Strategy MUST TOTAL 100% (whole percentages only)</p> <p>Extended Death Benefit Guarantee Rider Elected:</p> <p>_____ % One Year Multi-Index Monthly Average Indexed Interest Strategy _____ % One Year S&P 500® Point-to-Point Indexed Interest Strategy MUST TOTAL 100% (whole percentages only)</p>	
4. Index Segment Maturity Value Allocation	<p>At the end of any Index Segment Term, the Index Segment Maturity Value in excess of any amount required to satisfy monthly deductions and other Policy charges assessed, partial Surrenders, amounts transferred to the Declared Rate Policy Loan Account, and/or the Minimum Required Fixed Interest Strategy Allocation, will be reallocated to the Fixed Interest Strategy and/or any available Indexed Interest Strategy according to your Index Segment Maturity Value allocation instructions in effect at that time, subject to the Minimum Required Fixed Interest Strategy Allocation.</p> <p>Select One:</p> <p><input type="checkbox"/> Use the allocation listed in item 3: Allocations above for Net Premium will also apply to Index Segment Maturity Value</p> <p><input type="checkbox"/> 100% Reallocate: 100% of the available Index Segment Maturity Value will be reallocated back into the Indexed Interest Strategy from which it matured</p> <p><input type="checkbox"/> Use allocations below:</p> <p>Extended Death Benefit Guarantee Rider not Elected:</p> <p>_____ % Fixed Interest Strategy _____ % One Year Multi-Index Monthly Average Indexed Interest Strategy _____ % One Year S&P 500® Point-to-Point Indexed Interest Strategy MUST TOTAL 100% (whole percentages only)</p> <p>Extended Death Benefit Guarantee Rider Elected:</p> <p>_____ % One Year Multi-Index Monthly Average Indexed Interest Strategy _____ % One Year S&P 500® Point-to-Point Indexed Interest Strategy MUST TOTAL 100% (whole percentages only)</p>	



Forms: NWLA-453-M2 [NWLA-376-AO] [NWLA-460-AO]

Riders: [NWLA-412-AO] [NWLA-454-M2] [NWLA-417-M2] [NWLA-455-AO] [NWLA-171]
[NWLA-207-A] [NWLA-458-AO] [NWLA-420-AO] [NWLA-423-M2] [NWLA-421-AO] [NWLA-456-AO]

POLICY SPECIFICATION PAGES

The Policy Specification Pages, referred to in some Policy forms as "Policy Data Pages," include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. This Policy is adjustable meaning you can change the amount of coverage, death benefit option, and rider elections subject to any applicable requirements. Post-issue Policy activity, such as Policy loans, partial Surrenders, and benefit changes (including Specified Amount increases and decreases, death benefit option changes, and rider elections) will affect the Policy coverage. We will provide replacement Policy Specification Pages reflecting any new benefit elections or coverage changes you make after the Policy Date, including changes to Surrender Charge schedules and underwriting risk classification (including rate class, rate type, rate class multiple and any monthly flat extras).

POLICY ISSUE INFORMATION

Policy Owner[s]: [John E Doe][,][and] [Janeetee E Doe]

Policy Number: [N000000000]

State of Issue: [Any state]

State Ins. Dept. Telephone #: [xxx-xxx-xxxx]

Policy Date: [July 1, 2011]

Policy Type: Individual Flexible Premium Adjustable
Fixed and Index-Linked Universal Life Insurance
Policy, Non-Participating

INSURED'S INFORMATION

Insured: [John E Doe]

Sex: [Male]

Issue Age: [35]

Monthly Flat Extra: [None][\$00.00 payable to 00/00/0000]

[Monthly Flat Extra: [\$00.00 payable to 00/00/0000]]

Rate Class: [Standard]

Rate Type: [Non-Tobacco]

Rate Class Multiple: [1.00]

The Rate Class Multiple (medical factors) and Monthly Flat Extra (medical and/or non-medical factors, such as hazardous occupations or hobbies) are underwriting classifications used to determine life insurance charges based on characteristics of the Insured beyond traditional factors which include age, sex, and tobacco usage of the Insured. Monthly Flat Extras are charged in addition to the monthly cost of insurance charge on a per \$1,000 of Specified Amount basis after application of the Rate Class Multiple. The higher the rate class multiple and/or monthly flat extra, the greater the risk assessed and the higher the cost of coverage.

PREMIUM INFORMATION

Minimum Initial Premium: [\$63.82]

Initial Planned Premium Payment: [\$512.21]

Initial Death Benefit Guarantee

Monthly Premium: [\$000,000.00]

[Extended Death Benefit Guarantee Monthly Premium: [\$000,000.00]]

[Extended Death Benefit Guarantee Advanced Payment Accumulated Premium: [\$000,000.00]]

Minimum Additional Premium: [\$25.00]

Initial Planned Premium Payment Frequency: [Annual]

Initial Death Benefit Guarantee Period*: [00] years

[Extended Death Benefit Guarantee Duration*: [000]]

[Minimum Extended Death Benefit Guarantee Percentage: [70% of the Specified Amount]]

*Payment of the Planned Premium Payment may not be sufficient to continue coverage to the Maturity Date. Additional Premiums may be required to keep your Policy In Force if the Policy's continuation feature provided by the Initial Death Benefit Guarantee section [and/or the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

COVERAGE INFORMATION

Specified Amount:	[\$100,000.00]	Maturity Date*:	[January 1, 2096]
Minimum Specified Amount:	[\$100,000.00]	Minimum Specified Amount Increase:	[\$25,000.00]
[Additional Term Insurance Rider Specified Amount:	[\$150,000.00]	Minimum Specified Amount Decrease:	[\$10,000.00]
Minimum Additional Term Insurance Rider Specified Amount:	[\$50,000.00]	Death Benefit Option Elected:	[Option 1 – Level]
Total Specified Amount:	[\$250,000.00]	Death Benefit Discount Rate:	[1.00165158]
Minimum Total Specified Amount:	[\$250,000.00]]	[Death Benefit Option 3 Interest Rate:	[10.25%]
		Death Benefit Option 3 Maximum Returnable Accumulated Premium:	[\$1,000,000.00]]
[Non-Guaranteed Persistency Credit**		Internal Revenue Code Life Insurance Qualification	
Eligibility Date:	[July 1, 2022]	Test:	[Guideline Premium/Cash Value Corridor] Test
Maximum Persistency Credit Percentage:	[1.0000%]		

*If your Policy is In Force on the Maturity Date, the Maturity Date will automatically be extended until the date of the Insured's death unless you elect to receive the Maturity Proceeds which will be equal to the Net Surrender Value on the Maturity Date. Even if coverage continues to the Maturity Date there may be little or no Net Surrender Value left to be paid. You should consult a qualified tax advisor before the Maturity Date of your Policy is extended.

It is possible that coverage may end prior to the Maturity Date even if Planned Premium Payments are made if: (1) the Policy continuation feature provided by the Initial Death Benefit Guarantee section [and/or the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason; and (2) your Policy's Net Surrender Value is insufficient to cover monthly deductions due to: (a) changes in the Policy that affect the coverage, including but not limited to: Policy loans; partial Surrenders; Specified Amount increases and decreases; death benefit option changes; rider additions or terminations; and/or (b) changes in current Policy charges, deductions, and interest rates.

[**Payment of a persistency credit is not guaranteed. The Maximum Persistency Credit Percentage represents the maximum percentage we expect to apply monthly if a persistency credit is paid. If paid, the actual percentage may be lower.]

SCHEDULE OF BENEFITS

Form Number	Benefit	Specified Amount	Coverage	
			Start Date	End Date**[*]
NWLA-453-M2	Flexible Premium Adjustable Fixed and Index-Linked Universal Life			
	Specified Amount [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:]	[Male]		
	[Issue Age:]	[35]		
	[Rate Class:]	[Standard]		
	[Rate Type:]	[Non-Tobacco]		
	[Rate Class Multiple:]	[1.00]		
	[Monthly Flat Extra:]	[None/\$00.00]	[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:]	[\$00.00]	[00/00/0000]	[00/00/0000]
[NWLA-412-AO]	[Accidental Death Benefit Rider] [Increase]	[\$50,000.00]	[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:]	[1.00]		
[NWLA-454-M2]	[Additional Term Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex]	[Male]		
	[Issue Age:]	[38]		
	[Rate Class:]	[Standard]		
	[Rate Type:]	[Non-Tobacco]		
	[Rate Class Multiple:]	[1.00]		
	[Monthly Flat Extra:]	[None][\$00.00]	[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:]	[\$00.00]	[00/00/0000]	[00/00/0000]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section [and/or the requirements of the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

SCHEDULE OF BENEFITS
Continued

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Coverage</u>	
			<u>Start Date</u>	<u>End Date**[*]</u>
[NWLA-417-M2]	[Children's Term Insurance Rider] [Increase]	[\$10,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-455-AO]	[Extended Death Benefit Guarantee Rider] [Extended Death Benefit Guarantee Percentage of the Specified Amount:] [000%]		[7/1/2011]	[7/1/2096]
[NWLA-171]	[Long Term Care Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Maximum Monthly Long Term Care Benefit:]	[\$2,000.00]		
[NWLA-458-AO]	[Overloan Lapse Protection Rider]		[7/1/2011]	[7/1/2096]
[NWLA-420-AO]	[Premium Waiver Rider] [Increase]		[7/1/2011]	[7/1/2096]
	[Specified Premium (monthly):]	[\$000.00]		
	[Rate Class Multiple:] [1.00]			
[NWLA-423-M2]	[Spouse Life Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Spouse:] [Spouse Name]			
	[Sex:] [Male]			
	[Issue Age:] [38]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None] [\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]
[NWLA-421-AO]	[Waiver of Monthly Deductions Rider]		[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:] [1.00]			
[NWLA-456-AO]	[Conditional Return of Premium Rider]		[7/1/2011]	[7/1/2016]

**[*] Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee [and/or the requirements of the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

POLICY CHARGES AND DEDUCTIONS*

Guaranteed Maximum Percent of Premium Expense Charge Rate: All Policy Years

[10.00%] of each Premium payment

Guaranteed Maximum Administrative Charge:

All Policy Years

[\$20.00] each Policy Monthaversary

Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate (\$100,000,000.00):

All Policy Years

Effective Date of Coverage: [July 1, 2011]
[\$0.250] each Policy Monthaversary

[Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate for Increase of [\$0.00]:]

[All Policy Years]

[Effective Date of Coverage:] [July 1, 2011]
[[\$0.250] each Policy Monthaversary]

[Guaranteed Maximum Monthly Extended Death Benefit Guarantee Rider Charge Rate:

\$0.16 per \$1,000 of the Extended Death Benefit Guarantee Coverage Amount]

[Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate:

\$0.18 per \$1,000 of Total Specified Amount in effect on the Policy Date]

*The charges shown are no longer assessed after the earlier of the Maturity Date or date any elected rider terminates.

Insured: [John E Doe]

Policy Number: [B500000000]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>
[0]	[0.08086]	[34]	[0.08837]	[68]	[1.70336]	[102]	[41.33539]
[1]	[0.04667]	[35]	[0.09087]	[69]	[1.85123]	[103]	[43.94624]
[2]	[0.03250]	[36]	[0.09588]	[70]	[2.03086]	[104]	[46.81288]
[3]	[0.02250]	[37]	[0.10005]	[71]	[2.23220]	[105]	[49.92532]
[4]	[0.01750]	[38]	[0.10756]	[72]	[2.49735]	[106]	[53.36258]
[5]	[0.01750]	[39]	[0.11423]	[73]	[2.77788]	[107]	[57.17346]
[6]	[0.01833]	[40]	[0.12174]	[74]	[3.07394]	[108]	[61.41904]
[7]	[0.01833]	[41]	[0.13176]	[75]	[3.39864]	[109]	[66.17320]
[8]	[0.01833]	[42]	[0.14428]	[76]	[3.75404]	[110]	[71.52938]
[9]	[0.01916]	[43]	[0.15847]	[77]	[4.16841]	[111]	[77.61672]
[10]	[0.01916]	[44]	[0.17516]	[78]	[4.65484]	[112]	[83.33333]
[11]	[0.02250]	[45]	[0.19437]	[79]	[5.21977]	[113]	[83.33333]
[12]	[0.02750]	[46]	[0.21274]	[80]	[5.83979]	[114]	[83.33333]
[13]	[0.03250]	[47]	[0.23279]	[81]	[6.55095]	[115]	[83.33333]
[14]	[0.03917]	[48]	[0.24449]	[82]	[7.29755]	[116]	[83.33333]
[15]	[0.05084]	[49]	[0.25786]	[83]	[8.10961]	[117]	[83.33333]
[16]	[0.06168]	[50]	[0.27708]	[84]	[9.01738]	[118]	[83.33333]
[17]	[0.07252]	[51]	[0.29966]	[85]	[10.04234]	[119]	[83.33333]
[18]	[0.07669]	[52]	[0.33060]	[86]	[11.19222]	[120+]	[0.00000]
[19]	[0.07836]	[53]	[0.36406]	[87]	[12.46504]		
[20]	[0.07920]	[54]	[0.40674]	[88]	[13.84938]		
[21]	[0.07920]	[55]	[0.45949]	[89]	[15.33342]		
[22]	[0.07920]	[56]	[0.51311]	[90]	[16.90881]		
[23]	[0.08003]	[57]	[0.57095]	[91]	[18.41631]		
[24]	[0.08086]	[58]	[0.62044]	[92]	[20.01527]		
[25]	[0.08170]	[59]	[0.67751]	[93]	[21.73360]		
[26]	[0.08503]	[60]	[0.74638]	[94]	[23.58542]		
[27]	[0.08921]	[61]	[0.83044]	[95]	[25.57306]		
[28]	[0.08754]	[62]	[0.93310]	[96]	[27.43187]		
[29]	[0.08587]	[63]	[1.04852]	[97]	[29.45788]		
[30]	[0.08503]	[64]	[1.16999]	[98]	[31.67269]		
[31]	[0.08420]	[65]	[1.29839]	[99]	[34.09954]		
[32]	[0.08420]	[66]	[1.42867]	[100]	[36.77136]		
[33]	[0.08670]	[67]	[1.56082]	[101]	[38.95130]		

[The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, Sex and Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table, the Insured's Attained Age, sex, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

GUARANTEED MAXIMUM SURRENDER CHARGE TABLE

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Surrender Charge for year as measured from Effective Date of Coverage stated above	Maximum Surrender Charge
[1]	[\$1758.00]
[2]	[\$1677.00]
[3]	[\$1592.00]
[4]	[\$1502.00]
[5]	[\$1408.00]
[6]	[\$1309.00]
[7]	[\$1206.00]
[8]	[\$1097.00]
[9]	[\$983.00]
[10]	[\$862.00]
[11]	[\$736.00]
[12]	[\$604.00]
[13]	[\$464.00]
[14]	[\$317.00]
[15]	[\$162.00]
[16]	[\$0.00]

For Surrender Charge purposes, years begin on the Effective Date of Coverage stated above and on each anniversary of that date thereafter and end on the day before the next anniversary of the Effective Date of Coverage.

For a complete Surrender of the above [\$100,000.00], the applicable Surrender Charge will be deducted from the Accumulated Value based on the year and we will pay you the Net Surrender Value. We will also deduct a Surrender Charge for requested Specified Amount decreases.

SERVICE FEES

Maximum Projection of Benefits and Values Fee: [\$25.00 per projection processed]

Maximum Transaction Fee for a Partial Surrender: [\$25.00 per partial Surrender processed or 5% of the partial Surrender, whichever is less]

PARTIAL SURRENDERS

Minimum Partial Surrender: [\$500.00 per request (including any transaction fee)]

LOANS

Minimum Loan Amount: [\$200.00]

Minimum Loan Repayment: [\$25.00]

Declared Rate Policy Loans:

Maximum Declared Rate Policy Loan Interest Charged Rate: [3.90% Annual Effective Rate]

Minimum Declared Rate Policy Loan Interest Crediting Rate: [2.00% Annual Effective Rate]

[Alternative Policy Loans:

Maximum Alternative Policy Loan Interest Charged Rate: [8.00% Annual Effective Rate]]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTERNAL REVENUE CODE LIFE INSURANCE QUALIFICATION TEST TABLE

Your Policy complies with section 7702 of the Internal Revenue Code, as amended, under the Guideline Premium/Cash Value Corridor Test. It requires that the death benefit be greater than or equal to the product of the Accumulated Value and the Applicable Percentages from the following table.

<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>	<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>
0-40	250%	70	115%
41	243%	71	113%
42	236%	72	111%
43	229%	73	109%
44	222%	74	107%
45	215%	75	105%
46	209%	76	105%
47	203%	77	105%
48	197%	78	105%
49	191%	79	105%
50	185%	80	105%
51	178%	81	105%
52	171%	82	105%
53	164%	83	105%
54	157%	84	105%
55	150%	85	105%
56	146%	86	105%
57	142%	87	105%
58	138%	88	105%
59	134%	89	105%
60	130%	90	105%
61	128%	91	104%
62	126%	92	103%
63	124%	93	102%
64	122%	94	101%
65	120%	95	100%
66	119%	96	100%
67	118%	97	100%
68	117%	98	100%
69	116%	99	100%
		100+	100%]

Insured: [John E Doe]

Policy Number: [B500000000]

SETTLEMENT OPTION TABLES

Option 1 - Life Income with Payments Guaranteed Monthly Installments for each \$1,000 of Proceeds

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

Insured: [John E Doe]

Policy Number: [B500000000]

Option 2 - Joint & Survivor Life Income
Monthly Installments for each \$1,000 of Proceeds

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest. For purposes of the settlement option tables, the payees' actual ages as of their respective last birthdays are used.

The Option 2 Settlement option table shows purchase rates applicable when the joint payees are of different sexes, one female and one male. Purchase rates applicable for same sex joint payees are available upon request.

Insured: [John E Doe]

Policy Number: [B500000000]

[ADDITIONAL TERM INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>
[0]	[0.08086]	[41]	[0.13176]	[82]	[7.29755]
[1]	[0.04667]	[42]	[0.14428]	[83]	[8.10961]
[2]	[0.03250]	[43]	[0.15847]	[84]	[9.01738]
[3]	[0.02250]	[44]	[0.17516]	[85]	[10.04234]
[4]	[0.01750]	[45]	[0.19437]	[86]	[11.19222]
[5]	[0.01750]	[46]	[0.21274]	[87]	[12.46504]
[6]	[0.01833]	[47]	[0.23279]	[88]	[13.84938]
[7]	[0.01833]	[48]	[0.24449]	[89]	[15.33342]
[8]	[0.01833]	[49]	[0.25786]	[90]	[16.90881]
[9]	[0.01916]	[50]	[0.27708]	[91]	[18.41631]
[10]	[0.01916]	[51]	[0.29966]	[92]	[20.01527]
[11]	[0.02250]	[52]	[0.33060]	[93]	[21.73360]
[12]	[0.02750]	[53]	[0.36406]	[94]	[23.58542]
[13]	[0.03250]	[54]	[0.40674]	[95]	[25.57306]
[14]	[0.03917]	[55]	[0.45949]	[96]	[27.43187]
[15]	[0.05084]	[56]	[0.51311]	[97]	[29.45788]
[16]	[0.06168]	[57]	[0.57095]	[98]	[31.67269]
[17]	[0.07086]	[58]	[0.62044]	[99]	[34.09954]
[18]	[0.07669]	[59]	[0.67751]	[100]	[36.77136]
[19]	[0.07836]	[60]	[0.74638]	[101]	[38.95130]
[20]	[0.07920]	[61]	[0.83044]	[102]	[41.33539]
[21]	[0.07920]	[62]	[0.93310]	[103]	[43.94624]
[22]	[0.07920]	[63]	[1.04852]	[104]	[46.81288]
[23]	[0.08003]	[64]	[1.16999]	[105]	[49.92532]
[24]	[0.08086]	[65]	[1.29839]	[106]	[53.36258]
[25]	[0.08170]	[66]	[1.42867]	[107]	[57.17346]
[26]	[0.08503]	[67]	[1.56082]	[108]	[61.41904]
[27]	[0.08921]	[68]	[1.70336]	[109]	[66.17320]
[28]	[0.08754]	[69]	[1.85123]	[110]	[71.52938]
[29]	[0.08587]	[70]	[2.03086]	[111]	[77.61672]
[30]	[0.08503]	[71]	[2.23220]	[112]	[83.33333]
[31]	[0.08420]	[72]	[2.49735]	[113]	[83.33333]
[32]	[0.08420]	[73]	[2.77788]	[114]	[83.33333]
[33]	[0.08670]	[74]	[3.07394]	[115]	[83.33333]
[34]	[0.08837]	[75]	[3.39864]	[116]	[83.33333]
[35]	[0.09087]	[76]	[3.75404]	[117]	[83.33333]
[36]	[0.09588]	[77]	[4.16841]	[118]	[83.33333]
[37]	[0.10005]	[78]	[4.65484]	[119]	[83.33333]
[38]	[0.10756]	[79]	[5.21977]	[120+]	[00.00000]
[39]	[0.11423]	[80]	[5.83979]		
[40]	[0.12174]	[81]	[6.55095]		

[The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, Sex and Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table, the Insured's Attained Age, sex, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

[LONG TERM CARE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>[Attained Age]</u>	<u>[Rate]</u>
[21]	[0.026]	[61]	[0.183]
[22]	[0.026]	[62]	[0.195]
[23]	[0.026]	[63]	[0.209]
[24]	[0.026]	[64]	[0.221]
[25]	[0.026]	[65]	[0.234]
[26]	[0.026]	[66]	[0.246]
[27]	[0.026]	[67]	[0.260]
[28]	[0.027]	[68]	[0.272]
[29]	[0.027]	[69]	[0.284]
[30]	[0.027]	[70]	[0.297]
[31]	[0.027]	[71]	[0.309]
[32]	[0.027]	[72]	[0.323]
[33]	[0.029]	[73]	[0.335]
[34]	[0.029]	[74]	[0.348]
[35]	[0.029]	[75]	[0.360]
[36]	[0.030]	[76]	[0.368]
[37]	[0.033]	[77]	[0.429]
[38]	[0.035]	[78]	[0.492]
[39]	[0.036]	[79]	[0.554]
[40]	[0.039]	[80]	[0.687]
[41]	[0.041]	[81]	[0.806]
[42]	[0.044]	[82]	[0.939]
[43]	[0.045]	[83]	[1.077]
[44]	[0.047]	[84]	[1.169]
[45]	[0.050]	[85]	[1.260]
[46]	[0.056]	[86]	[1.350]
[47]	[0.060]	[87]	[1.442]
[48]	[0.066]	[88]	[1.533]
[49]	[0.072]	[89]	[1.623]
[50]	[0.078]	[90]	[1.715]
[51]	[0.084]	[91]	[1.806]
[52]	[0.089]	[92]	[1.896]
[53]	[0.095]	[93]	[1.988]
[54]	[0.101]	[94]	[2.079]
[55]	[0.107]	[95]	[2.169]
[56]	[0.119]	[96]	[2.261]
[57]	[0.132]	[97]	[2.352]
[58]	[0.144]	[98]	[2.444]
[59]	[0.158]	[99]	[2.535]
[60]	[0.170]		

Insured: [John E Doe]

Policy Number: [B500000000]

[OVERLOAN LAPSE PROTECTION RIDER

Table of Guaranteed Maximum Charge Rates

<u>Attained Age</u>	<u>Rider Charge</u>
75	[4.25%]
76	[4.15%]
77	[4.10%]
78	[4.05%]
79	[4.00%]
80	[3.90%]
81	[3.80%]
82	[3.70%]
83	[3.55%]
84	[3.40%]
85	[3.20%]
86	[3.00%]
87	[2.75%]
88	[2.50%]
89	[2.15%]
90	[1.75%]
91	[1.30%]
92	[0.90%]
93	[0.55%]
94	[0.30%]
95+	[0.15%]

[SPOUSE LIFE INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Specified Amount

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>[Attained Age]</u>	<u>[Rate]</u>
[18]	[0.17]	[44]	[0.33]
[19]	[0.17]	[45]	[0.35]
[20]	[0.17]	[46]	[0.37]
[21]	[0.17]	[47]	[0.39]
[22]	[0.17]	[48]	[0.41]
[23]	[0.17]	[49]	[0.44]
[24]	[0.18]	[50]	[0.46]
[25]	[0.18]	[51]	[0.49]
[26]	[0.18]	[52]	[0.53]
[27]	[0.19]	[53]	[0.56]
[28]	[0.19]	[54]	[0.60]
[29]	[0.20]	[55]	[0.65]
[30]	[0.20]	[56]	[0.71]
[31]	[0.21]	[57]	[0.78]
[32]	[0.21]	[58]	[0.86]
[33]	[0.22]	[59]	[0.95]
[34]	[0.22]	[60]	[1.05]
[35]	[0.23]	[61]	[1.16]
[36]	[0.24]	[62]	[1.28]
[37]	[0.24]	[63]	[1.41]
[38]	[0.25]	[64]	[1.55]
[39]	[0.26]	[65]	[1.70]
[40]	[0.27]	[66]	[1.83]
[41]	[0.29]	[67]	[1.98]
[42]	[0.30]	[68]	[2.15]
[43]	[0.31]	[69]	[2.33]

Insured: [John E Doe]

Policy Number: [B500000000]

[CONDITIONAL RETURN OF PREMIUM RIDER]

Rider Required Minimum Premium:

Policy Year	Premium Required to be Paid by the end of the Policy Year*
1	[\$3,100.00]
2	[\$3,100.00]
3	[\$3,100.00]
4	[\$3,100.00]
5	[\$3,100.00]

*The dollar amounts shown are not cumulative and represent the amount that must be paid for each Policy Year shown, respectively. Any Premium paid in excess of the amount required for a particular Policy Year will count towards the required amount in succeeding Policy Years.

Rider Benefit:

Policy Year	Rider Benefit Percentage
1	[100%]
2	[100%]
3	[100%]
4	[95%]
5	[90%]

Insured: [John E Doe]

Policy Number: [B500000000]

ALLOCATION OPTIONS

For purpose of deduction of charges, partial Surrenders, transfers for Declared Rate Policy Loans (including due and unpaid interest charged), amounts will be withdrawn from the Indexed Interest Strategies in the order listed below.

Fixed Interest Strategy

[One Year **S&P 500[®] Point-to-Point** Indexed Interest Strategy

One Year **Multi-Index Monthly Average** Indexed Interest Strategy]

INTEREST CREDITING STRATEGIES

Fixed Interest Strategy:

Accumulated Value Guaranteed Minimum Interest Rate: 2.00% Annual Effective Rate credited daily to Accumulated Value allocated to the Fixed Interest Strategy.

Minimum Required Fixed Interest Strategy Allocation for the First Policy Year: [\$.....]

[Indexed Interest Strategy:

It is important to note that no Index Segment Interest will be credited on any amount surrendered or deducted from an Index Segment prior to its Index Segment Interest Crediting Date.

[One Year Multi-Index Monthly Average Indexed Interest Strategy

Reference Indices:

[S&P 500[®] Index, excluding dividend income*]
[NASDAQ-100[®] Index, excluding dividend income*]
[Dow Jones Industrial AverageSM, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[60.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Interest Strategy descriptions.]

Insured: [John E Doe]

Policy Number: [B500000000]

INTEREST CREDITING STRATEGIES
Continued

One Year Multi-Index Monthly Average Indexed Interest Strategy

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate for each Reference Index is the monthly average rate of change determined as follows:

Reference Index Performance Rate = $((A \div B) \div C) - D$, where:

A = the sum of the respective Reference Index Values on each Index Segment Monthaversary during the Index Segment Interest Period;

B = the length of the Index Segment Interest Period in months, here [12];

C = the Reference Index Value at the beginning of an Index Segment Interest Period; and

D = 1.

Step 2: The respective Reference Index Performance Rates are used in the following formula to determine the applicable Index Segment Interest Rate:

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F + G) \times H$,* where:

E = 50% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 30% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

G = 20% x third greatest Reference Index Performance Rate

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F) \times H$,* where:

E = 65% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 35% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $E \times H$,* where:

E = 100% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

*Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTEREST CREDITING STRATEGIES]
[Continued]

[One Year S&P 500® Point-to-Point Indexed Interest Strategy

Reference Index:

S&P 500® Index, excluding dividend income*

Guaranteed Minimum Participation Rate:	[100.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Strategy descriptions.]

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate is calculated:

Reference Index Performance Rate = $(A \div B) - C$, where:

- A = the Reference Index Value at the end of an Index Segment Interest Period;
- B = the Reference Index Value at the beginning of an Index Segment Interest Period; and
- C = 1.

Step 2: The Reference Index Performance Rate is used in the following formula to determine the applicable Index Segment Interest Rate:

Index Segment Interest Rate = the greater of G, or the lesser of F and $D \times E$,** where:

- D = the Reference Index Performance Rate
- E = the Participation Rate in effect for the Index Segment Interest Period
- F = the Cap Rate in effect for the Index Segment Interest Period
- G = the Floor Rate in effect for the Index Segment Interest Period

**Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]]

Insured: [John E Doe]

Policy Number: [B500000000]

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Insured: [John E Doe]

Policy Number: [B500000000]

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Forms: NWLA-453-M2 [NWLA-460-AO]

Riders: [NWLA-454-M2] [NWLA-458-AO] [NWLA-416-M2] [NWLA-421-AO] [NWLA-456-AO]

POLICY SPECIFICATION PAGES

The Policy Specification Pages, referred to in some Policy forms as "Policy Data Pages," include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. This Policy is adjustable meaning you can change the amount of coverage, death benefit option, and rider elections subject to any applicable requirements. Post-issue Policy activity, such as Policy loans, partial Surrenders, and benefit changes (including Specified Amount increases and decreases, death benefit option changes, and rider elections) will affect the Policy coverage. We will provide replacement Policy Specification Pages reflecting any new benefit elections or coverage changes you make after the Policy Date, including changes to Surrender Charge schedules and underwriting risk classification (including rate class, rate type, rate class multiple and any monthly flat extras).

POLICY ISSUE INFORMATION

Policy Owner[s]: [John E Doe][,][and] [Janeettea E Doe]

Policy Number: [N000000000]

State of Issue: [Any state]

State Ins. Dept. Telephone #: [xxx-xxx-xxxx]

Policy Date: [July 1, 2011]

Policy Type: Individual Flexible Premium Adjustable
Fixed and Index-Linked Universal Life Insurance
Policy, Non-Participating

INSURED'S INFORMATION

Insured: [John E Doe]

Sex: Unisex

Issue Age: [35]

Monthly Flat Extra: [None][[\$00.00 payable to 00/00/0000]]

[Monthly Flat Extra: [\$00.00 payable to 00/00/0000]]

Rate Class: [Standard]

Rate Type: [Non-Tobacco]

Rate Class Multiple: [1.00]

The Rate Class Multiple (medical factors) and Monthly Flat Extra (medical and/or non-medical factors, such as hazardous occupations or hobbies) are underwriting classifications used to determine life insurance charges based on characteristics of the Insured beyond traditional factors which include age, sex, and tobacco usage of the Insured. Monthly Flat Extras are charged in addition to the monthly cost of insurance charge on a per \$1,000 of Specified Amount basis after application of the Rate Class Multiple. The higher the rate class multiple and/or monthly flat extra, the greater the risk assessed and the higher the cost of coverage.

PREMIUM INFORMATION

Minimum Initial Premium: [\$63.82]

Minimum Additional Premium: [\$25.00]

Initial Planned Premium Payment: [\$512.21]

Initial Planned Premium Payment Frequency: [Annual]

Initial Death Benefit Guarantee

Monthly Premium: [\$000,000.00]

Initial Death Benefit Guarantee Period*: [00] years

*Payment of the Planned Premium Payment may not be sufficient to continue coverage to the Maturity Date. Additional Premiums may be required to keep your Policy In Force if the Policy's continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

COVERAGE INFORMATION

Specified Amount:	[\$100,000.00]	Maturity Date*:	[January 1, 2096]
Minimum Specified Amount:	[\$100,000.00]	Minimum Specified Amount Increase:	[\$25,000.00]
[Additional Term Insurance Rider Specified Amount:	[\$150,000.00]	Minimum Specified Amount Decrease:	[\$10,000.00]
Minimum Additional Term Insurance Rider Specified Amount:	[\$50,000.00]	Death Benefit Option Elected:	[Option 1 – Level]
Total Specified Amount:	[\$250,000.00]	Death Benefit Discount Rate:	[1.00165158]
Minimum Total Specified Amount:	[\$250,000.00]]	[Death Benefit Option 3 Interest Rate:	[10.25%]
		Death Benefit Option 3 Maximum Returnable Accumulated Premium:	[\$1,000,000.00]]
[Non-Guaranteed Persistency Credit**		Internal Revenue Code Life Insurance Qualification	
Eligibility Date:	[July 1, 2022]	Test:	[Guideline Premium/Cash Value Corridor] Test
Maximum Persistency Credit Percentage:	[1.0000%]		

*If your Policy is In Force on the Maturity Date, the Maturity Date will automatically be extended until the date of the Insured's death unless you elect to receive the Maturity Proceeds which will be equal to the Net Surrender Value on the Maturity Date. Even if coverage continues to the Maturity Date there maybe be little or no Net Surrender Value left to be paid. You should consult a qualified tax advisor before the Maturity Date of your Policy is extended.

It is possible that coverage may end prior to the Maturity Date even if Planned Premium Payments are made if: (1) the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason; and (2) your Policy's Net Surrender Value is insufficient to cover monthly deductions due to: (a) changes in the Policy that affect the coverage, including but not limited to: Policy loans; partial Surrenders; Specified Amount increases and decreases; death benefit option changes; rider additions or terminations; and/or (b) changes in current Policy charges, deductions, and interest rates.

[**Payment of a persistency credit is not guaranteed. The Maximum Persistency Credit Percentage represents the maximum percentage we expect to apply monthly if a persistency credit is paid. If paid, the actual percentage may be lower.]

SCHEDULE OF BENEFITS

Form Number	Benefit	Specified Amount	Coverage	
			Start Date	End Date**[*]
NWLA-453-M2	Flexible Premium Adjustable Fixed and Index-Linked Universal Life Specified Amount [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:] [Unisex]			
	[Issue Age:] [35]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None/\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]
[NWLA-454-M2]	[Additional Term Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:] [Unisex]			
	[Issue Age:] [38]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None/\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

SCHEDULE OF BENEFITS
Continued

Form Number	Benefit	Specified Amount	Coverage	
			Start Date	End Date**[*]
[NWLA-416-M2]	[Change of Insured Rider]		[7/1/2011]	[7/1/2096]
[NWLA-458-AO]	[Overloan Lapse Protection Rider]		[7/1/2011]	[7/1/2096]
[NWLA-421-AO]	[Waiver of Monthly Deductions Rider]		[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:] [1.00]			
[NWLA-456-AO]	[Conditional Return of Premium Rider]		[7/1/2011]	[7/1/2016]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

POLICY CHARGES AND DEDUCTIONS*

Guaranteed Maximum Percent of Premium Expense Charge Rate: All Policy Years

[10.00%] of each Premium payment

Guaranteed Maximum Administrative Charge:

All Policy Years

[\$20.00] each Policy Monthaversary

Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate (\$2,000,000.00):

All Policy Years

Effective Date of Coverage: [July 1, 2011]
[\$0.250] each Policy Monthaversary

[Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate for Increase of [\$0.00]:]

[All Policy Years]

[Effective Date of Coverage:] [July 1, 2011]
[[\$0.250] each Policy Monthaversary]

[Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate:

\$0.18 per \$1,000 of Total Specified Amount in effect on the Policy Date]

*The charges shown are no longer assessed after the earlier of the Maturity Date or date any elected rider terminates.

Insured: [John E Doe]

Policy Number: [B500000000]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>
[0]	[0.00000]	[34]	[0.08420]	[68]	[1.59729]	[102]	[35.31011]
[1]	[0.00000]	[35]	[0.08754]	[69]	[1.73563]	[103]	[38.09247]
[2]	[0.00000]	[36]	[0.09254]	[70]	[1.90142]	[104]	[41.33804]
[3]	[0.00000]	[37]	[0.09755]	[71]	[2.08797]	[105]	[45.08073]
[4]	[0.00000]	[38]	[0.10422]	[72]	[2.32876]	[106]	[49.21392]
[5]	[0.00000]	[39]	[0.11006]	[73]	[2.58304]	[107]	[53.77181]
[6]	[0.00000]	[40]	[0.11757]	[74]	[2.85266]	[108]	[58.72414]
[7]	[0.00000]	[41]	[0.12675]	[75]	[3.14810]	[109]	[64.26931]
[8]	[0.00000]	[42]	[0.13760]	[76]	[3.47134]	[110]	[70.41877]
[9]	[0.00000]	[43]	[0.15095]	[77]	[3.84355]	[111]	[76.94050]
[10]	[0.00000]	[44]	[0.16598]	[78]	[4.27667]	[112]	[83.33333]
[11]	[0.00000]	[45]	[0.18435]	[79]	[4.77334]	[113]	[83.33333]
[12]	[0.00000]	[46]	[0.20105]	[80]	[5.31604]	[114]	[83.33333]
[13]	[0.00000]	[47]	[0.22110]	[81]	[5.95274]	[115]	[83.33333]
[14]	[0.00000]	[48]	[0.23363]	[82]	[6.62623]	[116]	[83.33333]
[15]	[0.00000]	[49]	[0.24867]	[83]	[7.34453]	[117]	[83.33333]
[16]	[0.00000]	[50]	[0.26873]	[84]	[8.14151]	[118]	[83.33333]
[17]	[0.00000]	[51]	[0.29213]	[85]	[9.03579]	[119]	[83.33333]
[18]	[0.06835]	[52]	[0.32223]	[86]	[9.99393]	[120+]	[83.33333]
[19]	[0.07002]	[53]	[0.35569]	[87]	[11.10832]		
[20]	[0.07086]	[54]	[0.39669]	[88]	[12.30160]		
[21]	[0.07086]	[55]	[0.44609]	[89]	[13.56518]		
[22]	[0.07169]	[56]	[0.49719]	[90]	[14.84386]		
[23]	[0.07169]	[57]	[0.55167]	[91]	[15.87932]		
[24]	[0.07336]	[58]	[0.60115]	[92]	[17.08491]		
[25]	[0.07336]	[59]	[0.65569]	[93]	[18.50837]		
[26]	[0.07669]	[60]	[0.72034]	[94]	[20.15903]		
[27]	[0.08086]	[61]	[0.79849]	[95]	[22.09940]		
[28]	[0.08003]	[62]	[0.89186]	[96]	[23.96547]		
[29]	[0.07920]	[63]	[0.99627]	[97]	[26.00738]		
[30]	[0.07836]	[64]	[1.10586]	[98]	[27.13024]		
[31]	[0.07836]	[65]	[1.22235]	[99]	[28.74635]		
[32]	[0.07920]	[66]	[1.34152]	[100]	[30.86427]		
[33]	[0.08170]	[67]	[1.46423]	[101]	[32.92108]		

The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, 80/20 blend Male/Female, Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table and the Insured's Attained Age, rate type, rate class multiple and monthly flat extra, if any.

Insured: [John E Doe]

Policy Number: [B500000000]

GUARANTEED MAXIMUM SURRENDER CHARGE TABLE

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Surrender Charge for year as measured from Effective Date of Coverage stated above	Maximum Surrender Charge
[1]	[\$1729.00]
[2]	[\$1649.00]
[3]	[\$1565.00]
[4]	[\$1477.00]
[5]	[\$1385.00]
[6]	[\$1288.00]
[7]	[\$1186.00]
[8]	[\$1079.00]
[9]	[\$966.00]
[10]	[\$848.00]
[11]	[\$724.00]
[12]	[\$593.00]
[13]	[\$456.00]
[14]	[\$312.00]
[15]	[\$160.00]
[16][+]	[\$0.00]

For Surrender Charge purposes, years begin on the Effective Date of Coverage stated above and on each anniversary of that date thereafter and end on the day before the next anniversary of the Effective Date of Coverage.

For a complete Surrender of the above [\$100,000.00], the applicable Surrender Charge will be deducted from the Accumulated Value based on the year and we will pay you the Net Surrender Value. We will also deduct a Surrender Charge for requested Specified Amount decreases.

SERVICE FEES

Maximum Projection of Benefits and Values Fee: [\$25.00 per projection processed]

Maximum Transaction Fee for a Partial Surrender: [\$25.00 per partial Surrender processed or 5% of the partial Surrender, whichever is less]

PARTIAL SURRENDERS

Minimum Partial Surrender: [\$500.00 per request (including any transaction fee)]

LOANS

Minimum Loan Amount: [\$200.00]

Minimum Loan Repayment: [\$25.00]

Declared Rate Policy Loans:

Maximum Declared Rate Policy Loan Interest Charged Rate: [3.90% Annual Effective Rate]

Minimum Declared Rate Policy Loan Interest Crediting Rate: [2.00% Annual Effective Rate]

[Alternative Policy Loans:

Maximum Alternative Policy Loan Interest Charged Rate: [8.00% Annual Effective Rate]]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTERNAL REVENUE CODE LIFE INSURANCE QUALIFICATION TEST TABLE

Your Policy complies with section 7702 of the Internal Revenue Code, as amended, under the Guideline Premium/Cash Value Corridor Test. It requires that the death benefit be greater than or equal to the product of the Accumulated Value and the Applicable Percentages from the following table.

<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>	<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>
0-40	250%	70	115%
41	243%	71	113%
42	236%	72	111%
43	229%	73	109%
44	222%	74	107%
45	215%	75	105%
46	209%	76	105%
47	203%	77	105%
48	197%	78	105%
49	191%	79	105%
50	185%	80	105%
51	178%	81	105%
52	171%	82	105%
53	164%	83	105%
54	157%	84	105%
55	150%	85	105%
56	146%	86	105%
57	142%	87	105%
58	138%	88	105%
59	134%	89	105%
60	130%	90	105%
61	128%	91	104%
62	126%	92	103%
63	124%	93	102%
64	122%	94	101%
65	120%	95	100%
66	119%	96	100%
67	118%	97	100%
68	117%	98	100%
69	116%	99	100%
		100+	100%]

SETTLEMENT OPTION TABLES

Option 1 - Life Income with Payments Guaranteed
Monthly Installments for each \$1,000 of Proceeds

Age of Payee Last birthday		Guaranteed period Years			Age of Payee Last Birthday		Guaranteed period Years			Age of Payee Last Birthday		Guaranteed period Years		
Unisex		10	15	20	Unisex		10	15	20	Unisex		10	15	20
0		\$2.26	\$2.26	\$2.26	35		\$2.65	\$2.65	\$2.65	70		\$4.54	4.43	4.26
1		\$2.26	\$2.26	\$2.26	36		\$2.68	\$2.67	\$2.67	71		\$4.67	4.54	4.34
2		\$2.27	\$2.27	\$2.27	37		\$2.70	\$2.70	\$2.69	72		\$4.80	4.64	4.42
3		\$2.27	\$2.27	\$2.27	38		\$2.72	\$2.72	\$2.72	73		\$4.94	4.76	4.50
4		\$2.28	\$2.28	\$2.28	39		\$2.74	\$2.74	\$2.74	74		\$5.08	4.87	4.58
5		\$2.29	\$2.29	\$2.29	40		\$2.77	\$2.77	\$2.76	75		\$5.24	\$4.99	\$4.66
6		\$2.29	\$2.29	\$2.29	41		\$2.80	\$2.79	\$2.79	76		\$5.40	\$5.11	\$4.73
7		\$2.30	\$2.30	\$2.30	42		\$2.82	\$2.82	\$2.82	77		\$5.57	\$5.23	\$4.80
8		\$2.31	\$2.31	\$2.31	43		\$2.85	\$2.85	\$2.84	78		\$5.75	\$5.36	\$4.86
9		\$2.32	\$2.32	\$2.31	44		\$2.88	\$2.88	\$2.87	79		\$5.94	\$5.48	\$4.92
10		\$2.32	\$2.32	\$2.32	45		\$2.92	\$2.91	\$2.90	80		\$6.13	\$5.60	\$4.98
11		\$2.33	\$2.33	\$2.33	46		\$2.95	\$2.94	\$2.94	81		\$6.33	\$5.72	\$5.03
12		\$2.34	\$2.34	\$2.34	47		\$2.98	\$2.98	\$2.97	82		\$6.54	\$5.83	\$5.08
13		\$2.35	\$2.35	\$2.35	48		\$3.02	\$3.01	\$3.00	83		\$6.75	\$5.93	\$5.12
14		\$2.36	\$2.36	\$2.36	49		\$3.06	\$3.05	\$3.04	84		\$6.96	\$6.03	\$5.15
15		\$2.37	\$2.37	\$2.37	50		\$3.10	\$3.09	\$3.08	85		\$7.18	\$6.12	\$5.18
16		\$2.38	\$2.38	\$2.38	51		\$3.14	\$3.13	\$3.12	86		\$7.39	\$6.21	\$5.20
17		\$2.39	\$2.39	\$2.39	52		\$3.18	\$3.17	\$3.16	87		\$7.60	\$6.28	\$5.22
18		\$2.40	\$2.40	\$2.40	53		\$3.23	\$3.22	\$3.20	88		\$7.80	\$6.35	\$5.24
19		\$2.41	\$2.41	\$2.41	54		\$3.28	\$3.27	\$3.25	89		\$7.99	\$6.41	\$5.25
20		\$2.42	\$2.42	\$2.42	55		\$3.33	\$3.32	\$3.29	90		\$8.17	\$6.46	\$5.26
21		\$2.43	\$2.43	\$2.43	56		\$3.38	\$3.37	\$3.34	91		\$8.33	\$6.50	\$5.26
22		\$2.44	\$2.44	\$2.44	57		\$3.44	\$3.42	\$3.39	92		\$8.49	\$6.54	\$5.27
23		\$2.46	\$2.46	\$2.46	58		\$3.50	\$3.48	\$3.45	93		\$8.63	\$6.56	\$5.27
24		\$2.47	\$2.47	\$2.47	59		\$3.56	\$3.54	\$3.50	94		\$8.76	\$6.59	\$5.27
25		\$2.48	\$2.48	\$2.48	60		\$3.63	\$3.60	\$3.56	95		\$8.87	\$6.60	\$5.27
26		\$2.50	\$2.50	\$2.50	61		\$3.70	\$3.67	\$3.62	96		\$8.97	\$6.62	\$5.27
27		\$2.51	\$2.51	\$2.51	62		\$3.77	\$3.74	\$3.68	97		\$9.05	\$6.62	\$5.27
28		\$2.53	\$2.53	\$2.53	63		\$3.85	\$3.81	\$3.75	98		\$9.13	\$6.63	\$5.27
29		\$2.54	\$2.54	\$2.54	64		\$3.94	\$3.89	\$3.82	99		\$9.19	\$6.64	\$5.27
30		\$2.56	\$2.56	\$2.56	65		\$4.02	\$3.97	\$3.89	100		\$9.24	\$6.64	\$5.27
31		\$2.58	\$2.58	\$2.57	66		\$4.12	\$4.05	\$3.96					
32		\$2.60	\$2.59	\$2.59	67		\$4.21	\$4.14	\$4.03					
33		\$2.61	\$2.61	\$2.61	68		\$4.32	\$4.23	\$4.11					
34		\$2.63	\$2.63	\$2.63	69		\$4.43	\$4.33	\$4.19					

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

Insured: [John E Doe]

Policy Number: [B500000000]

Option 2 - Joint & Survivor Life Income
Monthly Installments for each \$1,000 of Proceeds

Unisex	50	55	60	65	70	75	80	85	90	95	100
50	\$2.85	\$2.92	\$2.98	\$3.02	\$3.05	\$3.07	\$3.08	\$3.09	\$3.10	\$3.10	\$3.10
55	\$2.92	\$3.02	\$3.11	\$3.18	\$3.24	\$3.28	\$3.30	\$3.32	\$3.33	\$3.34	\$3.34
60	\$2.98	\$3.11	\$3.24	\$3.36	\$3.45	\$3.53	\$3.58	\$3.61	\$3.63	\$3.64	\$3.64
65	\$3.02	\$3.18	\$3.36	\$3.53	\$3.69	\$3.82	\$3.91	\$3.98	\$4.02	\$4.04	\$4.05
70	\$3.05	\$3.24	\$3.45	\$3.69	\$3.93	\$4.14	\$4.32	\$4.45	\$4.53	\$4.57	\$4.60
75	\$3.07	\$3.28	\$3.53	\$3.82	\$4.14	\$4.48	\$4.79	\$5.03	\$5.20	\$5.30	\$5.36
80	\$3.08	\$3.30	\$3.58	\$3.91	\$4.32	\$4.79	\$5.28	\$5.72	\$6.07	\$6.30	\$6.43
85	\$3.09	\$3.32	\$3.61	\$3.98	\$4.45	\$5.03	\$5.72	\$6.45	\$7.11	\$7.60	\$7.92
90	\$3.10	\$3.33	\$3.63	\$4.02	\$4.53	\$5.20	\$6.07	\$7.11	\$8.20	\$9.16	\$9.85
95	\$3.10	\$3.34	\$3.64	\$4.04	\$4.57	\$5.30	\$6.30	\$7.60	\$9.16	\$10.72	\$12.02
100	\$3.10	\$3.34	\$3.64	\$4.05	\$4.60	\$5.36	\$6.43	\$7.92	\$9.85	\$12.02	\$14.06

The Option 1 and Option 2 Settlement option tables are based on the Female Annuity 2000 Mortality Table (set back 5 years) with female Projection Scale G at 2.50% interest. For purposes of the settlement option tables, the payees' actual ages as of their last birthdays are used.

Insured: [John E Doe]

Policy Number: [B500000000]

[[ADDITIONAL TERM INSURANCE RIDER

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Attained Age	Rate	Attained Age	Rate	Attained Age	Rate	Attained Age	Rate
[0]	[0.00000]	[34]	[0.08420]	[68]	[1.59729]	[102]	[35.31011]
[1]	[0.00000]	[35]	[0.08754]	[69]	[1.73563]	[103]	[38.09247]
[2]	[0.00000]	[36]	[0.09254]	[70]	[1.90142]	[104]	[41.33804]
[3]	[0.00000]	[37]	[0.09755]	[71]	[2.08797]	[105]	[45.08073]
[4]	[0.00000]	[38]	[0.10422]	[72]	[2.32876]	[106]	[49.21392]
[5]	[0.00000]	[39]	[0.11006]	[73]	[2.58304]	[107]	[53.77181]
[6]	[0.00000]	[40]	[0.11757]	[74]	[2.85266]	[108]	[58.72414]
[7]	[0.00000]	[41]	[0.12675]	[75]	[3.14810]	[109]	[64.26931]
[8]	[0.00000]	[42]	[0.13760]	[76]	[3.47134]	[110]	[70.41877]
[9]	[0.00000]	[43]	[0.15095]	[77]	[3.84355]	[111]	[76.94050]
[10]	[0.00000]	[44]	[0.16598]	[78]	[4.27667]	[112]	[83.33333]
[11]	[0.00000]	[45]	[0.18435]	[79]	[4.77334]	[113]	[83.33333]
[12]	[0.00000]	[46]	[0.20105]	[80]	[5.31604]	[114]	[83.33333]
[13]	[0.00000]	[47]	[0.22110]	[81]	[5.95274]	[115]	[83.33333]
[14]	[0.00000]	[48]	[0.23363]	[82]	[6.62623]	[116]	[83.33333]
[15]	[0.00000]	[49]	[0.24867]	[83]	[7.34453]	[117]	[83.33333]
[16]	[0.00000]	[50]	[0.26873]	[84]	[8.14151]	[118]	[83.33333]
[17]	[0.00000]	[51]	[0.29213]	[85]	[9.03579]	[119]	[83.33333]
[18]	[0.06835]	[52]	[0.32223]	[86]	[9.99393]	[120+]	[83.33333]
[19]	[0.07002]	[53]	[0.35569]	[87]	[11.10832]		
[20]	[0.07086]	[54]	[0.39669]	[88]	[12.30160]		
[21]	[0.07086]	[55]	[0.44609]	[89]	[13.56518]		
[22]	[0.07169]	[56]	[0.49719]	[90]	[14.84386]		
[23]	[0.07169]	[57]	[0.55167]	[91]	[15.87932]		
[24]	[0.07336]	[58]	[0.60115]	[92]	[17.08491]		
[25]	[0.07336]	[59]	[0.65569]	[93]	[18.50837]		
[26]	[0.07669]	[60]	[0.72034]	[94]	[20.15903]		
[27]	[0.08086]	[61]	[0.79849]	[95]	[22.09940]		
[28]	[0.08003]	[62]	[0.89186]	[96]	[23.96547]		
[29]	[0.07920]	[63]	[0.99627]	[97]	[26.00738]		
[30]	[0.07836]	[64]	[1.10586]	[98]	[27.13024]		
[31]	[0.07836]	[65]	[1.22235]	[99]	[28.74635]		
[32]	[0.07920]	[66]	[1.34152]	[100]	[30.86427]		
[33]	[0.08170]	[67]	[1.46423]	[101]	[32.92108]		

The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, 80/20 Blend Male/Female, Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table and the Insured's Attained Age, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

[OVERLOAN LAPSE PROTECTION RIDER]

Table of Guaranteed Maximum Charge Rates

<u>Attained Age</u>	<u>Rider Charge</u>
75	[4.25%]
76	[4.15%]
77	[4.10%]
78	[4.05%]
79	[4.00%]
80	[3.90%]
81	[3.80%]
82	[3.70%]
83	[3.55%]
84	[3.40%]
85	[3.20%]
86	[3.00%]
87	[2.75%]
88	[2.50%]
89	[2.15%]
90	[1.75%]
91	[1.30%]
92	[0.90%]
93	[0.55%]
94	[0.30%]
95+	[0.15%]]

Insured: [John E Doe]

Policy Number: [B500000000]

[CONDITIONAL RETURN OF PREMIUM RIDER]

Rider Required Minimum Premium:

Policy Year	Premium Required to be Paid by the end of the Policy Year*
1	[\$3,100.00]
2	[\$3,100.00]
3	[\$3,100.00]
4	[\$3,100.00]
5	[\$3,100.00]

*The dollar amounts shown are not cumulative and represent the amount that must be paid for each Policy Year shown, respectively. Any Premium paid in excess of the amount required for a particular Policy Year will count towards the required amount in succeeding Policy Years.

Rider Benefit:

Policy Year	Rider Benefit Percentage
1	[100%]
2	[100%]
3	[100%]
4	[95%]
5	[90%]

Insured: [John E Doe]

Policy Number: [B500000000]

ALLOCATION OPTIONS

For purpose of deduction of charges, partial Surrenders, transfers for Declared Rate Policy Loans (including due and unpaid interest charged), amounts will be withdrawn from the Indexed Interest Strategies in the order listed below.

Fixed Interest Strategy

[One Year S & P 500® Point-to-Point Indexed Interest Strategy

One Year Multi-Index Monthly Average Indexed Interest Strategy]

INTEREST CREDITING STRATEGIES

Fixed Interest Strategy:

Accumulated Value Guaranteed Minimum Interest Rate: 2.00% Annual Effective Rate credited daily to Accumulated Value allocated to the Fixed Interest Strategy.

Minimum Required Fixed Interest Strategy Allocation for the First Policy Year: [\$.....]

[Indexed Interest Strategy:

It is important to note that no Index Segment Interest will be credited on any amount surrendered or deducted from an Index Segment prior to its Index Segment Interest Crediting Date.

[One Year Multi-Index Monthly Average Indexed Interest Strategy

Reference Indices:

- [S&P 500® Index, excluding dividend income*]
- [NASDAQ-100® Index, excluding dividend income*]
- [Dow Jones Industrial AverageSM, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[60.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Interest Strategy descriptions.]

Insured: [John E Doe]

Policy Number: [B500000000]

INTEREST CREDITING STRATEGIES
Continued

One Year Multi-Index Monthly Average Indexed Interest Strategy

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate for each Reference Index is the monthly average rate of change determined as follows:

Reference Index Performance Rate = $((A \div B) \div C) - D$, where:

A = the sum of the respective Reference Index Values on each Index Segment Monthaversary during the Index Segment Interest Period;

B = the length of the Index Segment Interest Period in months, here [12];

C = the Reference Index Value at the beginning of an Index Segment Interest Period; and

D = 1.

Step 2: The respective Reference Index Performance Rates are used in the following formula to determine the applicable Index Segment Interest Rate:

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F + G) \times H$,* where:

E = 50% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 30% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

G = 20% x third greatest Reference Index Performance Rate

J = the Floor Rate in effect for the Index Segment Interest Period]]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F) \times H$,* where:

E = 65% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 35% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $E \times H$,* where:

E = 100% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]]

*Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTEREST CREDITING STRATEGIES]
[Continued]

[One Year S & P 500® Point-to-Point Indexed Interest Strategy

Reference Index:

[S&P 500® Index, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[100.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[* Index disclaimers appear after the end of the Indexed Strategy descriptions.]

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate is calculated:

Reference Index Performance Rate = (A ÷ B) – C, where:

- A = the Reference Index Value at the end of an Index Segment Interest Period;
- B = the Reference Index Value at the beginning of an Index Segment Interest Period; and
- C = 1.

Step 2: The Reference Index Performance Rate is used in the following formula to determine the applicable Index Segment Interest Rate:

Index Segment Interest Rate = the greater of G, or the lesser of F and D x E,** where:

- D = the Reference Index Performance Rate
- E = the Participation Rate in effect for the Index Segment Interest Period
- F = the Cap Rate in effect for the Index Segment Interest Period
- G = the Floor Rate in effect for the Index Segment Interest Period

**Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]]

Insured: [John E Doe]

Policy Number: [B500000000]

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Insured: [John E Doe]

Policy Number: [B500000000]

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Riders: [NWLA-412-AO] [NWLA-454-M2] [NWLA-417-M2] [NWLA-455-AO] [NWLA-171]
[NWLA-207-A] [NWLA-458-AO] [NWLA-420-AO] [NWLA-423-M2] [NWLA-421-AO] [NWLA-456-AO]

POLICY SPECIFICATION PAGES

The Policy Specification Pages, referred to in some Policy forms as "Policy Data Pages," include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. This Policy is adjustable meaning you can change the amount of coverage, death benefit option, and rider elections subject to any applicable requirements. Post-issue Policy activity, such as Policy loans, partial Surrenders, and benefit changes (including Specified Amount increases and decreases, death benefit option changes, and rider elections) will affect the Policy coverage. We will provide replacement Policy Specification Pages reflecting any new benefit elections or coverage changes you make after the Policy Date, including changes to Surrender Charge schedules and underwriting risk classification (including rate class, rate type, rate class multiple and any monthly flat extras).

POLICY ISSUE INFORMATION

Policy Owner[s]: [John E Doe][,][and] [Janeettea E Doe]

Policy Number: [N000000000]

State of Issue: [Any state]

State Ins. Dept. Telephone #: [xxx-xxx-xxxx]

Policy Date: [July 1, 2011]

Policy Type: Individual Flexible Premium Adjustable
Fixed and Index-Linked Universal Life Insurance
Policy, Non-Participating

INSURED'S INFORMATION

Insured: [John E Doe]

Sex: [Male]

Issue Age: [35]

Monthly Flat Extra: [None][\$00.00 payable to 00/00/0000]

[Monthly Flat Extra: [\$00.00 payable to 00/00/0000]]

Rate Class: [Standard]

Rate Type: [Non-Tobacco]

Rate Class Multiple: [1.00]

The Rate Class Multiple (medical factors) and Monthly Flat Extra (medical and/or non-medical factors, such as hazardous occupations or hobbies) are underwriting classifications used to determine life insurance charges based on characteristics of the Insured beyond traditional factors which include age, sex, and tobacco usage of the Insured. Monthly Flat Extras are charged in addition to the monthly cost of insurance charge on a per \$1,000 of Specified Amount basis after application of the Rate Class Multiple. The higher the rate class multiple and/or monthly flat extra, the greater the risk assessed and the higher the cost of coverage.

PREMIUM INFORMATION

Minimum Initial Premium: [\$63.82]

Initial Planned Premium Payment: [\$512.21]

Initial Death Benefit Guarantee

Monthly Premium: [\$000,000.00]

[Extended Death Benefit Guarantee Monthly Premium: [\$000,000.00]]

[Extended Death Benefit Guarantee Advanced Payment Accumulated Premium: [\$000,000.00]]

Minimum Additional Premium: [\$25.00]

Initial Planned Premium Payment Frequency: [Annual]

Initial Death Benefit Guarantee Period*: [00] years

[Extended Death Benefit Guarantee Duration*: [000]]

[Minimum Extended Death Benefit Guarantee Percentage: [70% of the Specified Amount]]

*Payment of the Planned Premium Payment may not be sufficient to continue coverage to the Maturity Date. Additional Premiums may be required to keep your Policy In Force if the Policy's continuation feature provided by the Initial Death Benefit Guarantee section [and/or the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

COVERAGE INFORMATION

Specified Amount:	[\$100,000.00]	Maturity Date*:	[January 1, 2096]
Minimum Specified Amount:	[\$100,000.00]	Minimum Specified Amount Increase:	[\$25,000.00]
[Additional Term Insurance Rider Specified Amount:	[\$150,000.00]	Minimum Specified Amount Decrease:	[\$10,000.00]
Minimum Additional Term Insurance Rider Specified Amount:	[\$50,000.00]	Death Benefit Option Elected:	[Option 1 – Level]
Total Specified Amount:	[\$250,000.00]	Death Benefit Discount Rate:	[1.00165158]
Minimum Total Specified Amount:	[\$250,000.00]]	[Death Benefit Option 3 Interest Rate:	[10.25%]
		Death Benefit Option 3 Maximum Returnable Accumulated Premium:	[\$1,000,000.00]]
[Non-Guaranteed Persistency Credit**		Internal Revenue Code Life Insurance Qualification	
Eligibility Date:	[July 1, 2022]	Test:	[Guideline Premium/Cash Value Corridor] Test
Maximum Persistency Credit Percentage:	[1.0000%]		

*If your Policy is In Force on the Maturity Date, the Maturity Date will automatically be extended until the date of the Insured's death unless you elect to receive the Maturity Proceeds which will be equal to the Net Surrender Value on the Maturity Date. Even if coverage continues to the Maturity Date there may be little or no Net Surrender Value left to be paid. You should consult a qualified tax advisor before the Maturity Date of your Policy is extended.

It is possible that coverage may end prior to the Maturity Date even if Planned Premium Payments are made if: (1) the Policy continuation feature provided by the Initial Death Benefit Guarantee section [and/or the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason; and (2) your Policy's Net Surrender Value is insufficient to cover monthly deductions due to: (a) changes in the Policy that affect the coverage, including but not limited to: Policy loans; partial Surrenders; Specified Amount increases and decreases; death benefit option changes; rider additions or terminations; and/or (b) changes in current Policy charges, deductions, and interest rates.

[**Payment of a persistency credit is not guaranteed. The Maximum Persistency Credit Percentage represents the maximum percentage we expect to apply monthly if a persistency credit is paid. If paid, the actual percentage may be lower.]

SCHEDULE OF BENEFITS

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Start Date</u>	<u>Coverage End Date**[*]</u>
NWLA-459-M2	Flexible Premium Adjustable Fixed and Index-Linked Universal Life Specified Amount [Increase] [Sex:] [Male] [Issue Age:] [35] [Rate Class:] [Standard] [Rate Type:] [Non-Tobacco] [Rate Class Multiple:] [1.00] [Monthly Flat Extra:] [None/\$00.00] [Monthly Flat Extra:] [\$00.00]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-412-AO]	[Accidental Death Benefit Rider] [Increase] [Rate Class Multiple:] [1.00]	[\$50,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-454-M2]	[Additional Term Insurance Rider] [Increase] [Sex] [Male] [Issue Age:] [38] [Rate Class:] [Standard] [Rate Type:] [Non-Tobacco] [Rate Class Multiple:] [1.00] [Monthly Flat Extra:] [None][\$00.00] [Monthly Flat Extra:] [\$00.00]	[\$100,000.00]	[7/1/2011]	[7/1/2096]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section [and/or the requirements of the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

SCHEDULE OF BENEFITS
Continued

<u>Form Number</u>	<u>Benefit</u>	<u>Specified Amount</u>	<u>Coverage</u>	
			<u>Start Date</u>	<u>End Date**[*]</u>
[NWLA-417-M2]	[Children's Term Insurance Rider] [Increase]	[\$10,000.00]	[7/1/2011]	[7/1/2096]
[NWLA-455-AO]	[Extended Death Benefit Guarantee Rider] [Extended Death Benefit Guarantee Percentage of the Specified Amount:] [000%]		[7/1/2011]	[7/1/2096]
[NWLA-171]	[Long Term Care Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Maximum Monthly Long Term Care Benefit:]	[\$2,000.00]		
[NWLA-458-AO]	[Overloan Lapse Protection Rider]		[7/1/2011]	[7/1/2096]
[NWLA-420-AO]	[Premium Waiver Rider] [Increase]		[7/1/2011]	[7/1/2096]
	[Specified Premium (monthly):]	[\$000.00]		
	[Rate Class Multiple:] [1.00]			
[NWLA-423-M2]	[Spouse Life Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Spouse:] [Spouse Name]			
	[Sex:] [Male]			
	[Issue Age:] [38]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None][\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]
[NWLA-421-AO]	[Waiver of Monthly Deductions Rider]		[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:] [1.00]			
[NWLA-456-AO]	[Conditional Return of Premium Rider]		[7/1/2011]	[7/1/2016]

**[*] Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee [and/or the requirements of the Extended Death Benefit Guarantee Rider] [has][have] been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision [and/or the Extended Death Benefit Guarantee Rider] for additional information.

Insured: [John E Doe] **Policy Number:** [B500000000]

POLICY CHARGES AND DEDUCTIONS*

Guaranteed Maximum Percent of Premium Expense Charge Rate: All Policy Years [10.00%] of each Premium payment

Guaranteed Maximum Administrative Charge: All Policy Years [\$20.00] each Policy Monthaversary

Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate (\$100,000,000.00): All Policy Years **Effective Date of Coverage:** [July 1, 2011] [\$0.250] each Policy Monthaversary

[Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate for Increase of [\$0.00]:] [All Policy Years] **[Effective Date of Coverage:]** [July 1, 2011] [[0.250] each Policy Monthaversary]

[Guaranteed Maximum Monthly Extended Death Benefit Guarantee Rider Charge Rate: \$0.16 per \$1,000 of the Extended Death Benefit Guarantee Coverage Amount]

[Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate: \$0.18 per \$1,000 of Total Specified Amount in effect on the Policy Date]

*The charges shown are no longer assessed after the earlier of the Maturity Date or date any elected rider terminates.

Insured: [John E Doe]

Policy Number: [B500000000]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>	<u>[Attained Age of Insured]</u>	<u>[Maximum Rate]</u>
[0]	[0.08086]	[34]	[0.08837]	[68]	[1.70336]	[102]	[41.33539]
[1]	[0.04667]	[35]	[0.09087]	[69]	[1.85123]	[103]	[43.94624]
[2]	[0.03250]	[36]	[0.09588]	[70]	[2.03086]	[104]	[46.81288]
[3]	[0.02250]	[37]	[0.10005]	[71]	[2.23220]	[105]	[49.92532]
[4]	[0.01750]	[38]	[0.10756]	[72]	[2.49735]	[106]	[53.36258]
[5]	[0.01750]	[39]	[0.11423]	[73]	[2.77788]	[107]	[57.17346]
[6]	[0.01833]	[40]	[0.12174]	[74]	[3.07394]	[108]	[61.41904]
[7]	[0.01833]	[41]	[0.13176]	[75]	[3.39864]	[109]	[66.17320]
[8]	[0.01833]	[42]	[0.14428]	[76]	[3.75404]	[110]	[71.52938]
[9]	[0.01916]	[43]	[0.15847]	[77]	[4.16841]	[111]	[77.61672]
[10]	[0.01916]	[44]	[0.17516]	[78]	[4.65484]	[112]	[83.33333]
[11]	[0.02250]	[45]	[0.19437]	[79]	[5.21977]	[113]	[83.33333]
[12]	[0.02750]	[46]	[0.21274]	[80]	[5.83979]	[114]	[83.33333]
[13]	[0.03250]	[47]	[0.23279]	[81]	[6.55095]	[115]	[83.33333]
[14]	[0.03917]	[48]	[0.24449]	[82]	[7.29755]	[116]	[83.33333]
[15]	[0.05084]	[49]	[0.25786]	[83]	[8.10961]	[117]	[83.33333]
[16]	[0.06168]	[50]	[0.27708]	[84]	[9.01738]	[118]	[83.33333]
[17]	[0.07252]	[51]	[0.29966]	[85]	[10.04234]	[119]	[83.33333]
[18]	[0.07669]	[52]	[0.33060]	[86]	[11.19222]	[120+]	[0.00000]
[19]	[0.07836]	[53]	[0.36406]	[87]	[12.46504]		
[20]	[0.07920]	[54]	[0.40674]	[88]	[13.84938]		
[21]	[0.07920]	[55]	[0.45949]	[89]	[15.33342]		
[22]	[0.07920]	[56]	[0.51311]	[90]	[16.90881]		
[23]	[0.08003]	[57]	[0.57095]	[91]	[18.41631]		
[24]	[0.08086]	[58]	[0.62044]	[92]	[20.01527]		
[25]	[0.08170]	[59]	[0.67751]	[93]	[21.73360]		
[26]	[0.08503]	[60]	[0.74638]	[94]	[23.58542]		
[27]	[0.08921]	[61]	[0.83044]	[95]	[25.57306]		
[28]	[0.08754]	[62]	[0.93310]	[96]	[27.43187]		
[29]	[0.08587]	[63]	[1.04852]	[97]	[29.45788]		
[30]	[0.08503]	[64]	[1.16999]	[98]	[31.67269]		
[31]	[0.08420]	[65]	[1.29839]	[99]	[34.09954]		
[32]	[0.08420]	[66]	[1.42867]	[100]	[36.77136]		
[33]	[0.08670]	[67]	[1.56082]	[101]	[38.95130]		

[The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, Sex and Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table, the Insured's Attained Age, sex, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

Policy Number: [B500000000]

GUARANTEED MAXIMUM SURRENDER CHARGE TABLE

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Surrender Charge for year as measured from <u>Effective Date of Coverage stated above</u>	Maximum Surrender <u>Charge</u>
[1]	[\$1758.00]
[2]	[\$1677.00]
[3]	[\$1592.00]
[4]	[\$1502.00]
[5]	[\$1408.00]
[6]	[\$1309.00]
[7]	[\$1206.00]
[8]	[\$1097.00]
[9]	[\$983.00]
[10]	[\$862.00]
[11]	[\$736.00]
[12]	[\$604.00]
[13]	[\$464.00]
[14]	[\$317.00]
[15]	[\$162.00]
[16]	[\$0.00]

For Surrender Charge purposes, years begin on the Effective Date of Coverage stated above and on each anniversary of that date thereafter and end on the day before the next anniversary of the Effective Date of Coverage.

For a complete Surrender of the above [\$100,000.00], the applicable Surrender Charge will be deducted from the Accumulated Value based on the year and we will pay you the Net Surrender Value. We will also deduct a Surrender Charge for requested Specified Amount decreases.

SERVICE FEES

Maximum Projection of Benefits and Values Fee: [\$25.00 per projection processed]

Maximum Transaction Fee for a Partial Surrender: [\$25.00 per partial Surrender processed or 5% of the partial Surrender, whichever is less]

PARTIAL SURRENDERS

Minimum Partial Surrender: [\$500.00 per request (including any transaction fee)]

LOANS

Minimum Loan Amount: [\$200.00]

Minimum Loan Repayment: [\$25.00]

Declared Rate Policy Loans:

Maximum Declared Rate Policy Loan Interest Charged Rate: [3.90% Annual Effective Rate]

Minimum Declared Rate Policy Loan Interest Crediting Rate: [2.00% Annual Effective Rate]

[Alternative Policy Loans:

Maximum Alternative Policy Loan Interest Charged Rate: [8.00% Annual Effective Rate]]

[INTERNAL REVENUE CODE LIFE INSURANCE QUALIFICATION TEST TABLE

Your Policy complies with section 7702 of the Internal Revenue Code, as amended, under the Guideline Premium/Cash Value Corridor Test. It requires that the death benefit be greater than or equal to the product of the Accumulated Value and the Applicable Percentages from the following table.

<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>	<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>
0-40	250%	70	115%
41	243%	71	113%
42	236%	72	111%
43	229%	73	109%
44	222%	74	107%
45	215%	75	105%
46	209%	76	105%
47	203%	77	105%
48	197%	78	105%
49	191%	79	105%
50	185%	80	105%
51	178%	81	105%
52	171%	82	105%
53	164%	83	105%
54	157%	84	105%
55	150%	85	105%
56	146%	86	105%
57	142%	87	105%
58	138%	88	105%
59	134%	89	105%
60	130%	90	105%
61	128%	91	104%
62	126%	92	103%
63	124%	93	102%
64	122%	94	101%
65	120%	95	100%
66	119%	96	100%
67	118%	97	100%
68	117%	98	100%
69	116%	99	100%
		100+	100%]

Insured: [John E Doe]

Policy Number: [B500000000]

SETTLEMENT OPTION TABLES

Option 1 - Life Income with Payments Guaranteed Monthly Installments for each \$1,000 of Proceeds

Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years			Age of Payee Last Birthday		Guaranteed Period Years		
Male	Female	10	15	20	Male	Female	10	15	20	Male	Female	10	15	20
5 & Under	10 & Under	\$2.33	\$2.33	\$2.32	35	40	\$2.75	\$2.75	\$2.75	65	70	\$4.37	\$4.27	\$4.12
6	11	\$2.33	\$2.33	\$2.33	36	41	\$2.78	\$2.78	\$2.77	66	71	\$4.48	\$4.36	\$4.19
7	12	\$2.34	\$2.34	\$2.34	37	42	\$2.81	\$2.80	\$2.80	67	72	\$4.59	\$4.45	\$4.26
8	13	\$2.35	\$2.35	\$2.35	38	43	\$2.83	\$2.83	\$2.82	68	73	\$4.71	\$4.55	\$4.33
9	14	\$2.36	\$2.36	\$2.36	39	44	\$2.86	\$2.86	\$2.85	69	74	\$4.83	\$4.65	\$4.40
10	15	\$2.37	\$2.37	\$2.37	40	45	\$2.89	\$2.89	\$2.88	70	75	\$4.96	\$4.75	\$4.47
11	16	\$2.38	\$2.38	\$2.38	41	46	\$2.92	\$2.92	\$2.91	71	76	\$5.10	\$4.86	\$4.54
12	17	\$2.39	\$2.39	\$2.39	42	47	\$2.96	\$2.95	\$2.94	72	77	\$5.24	\$4.97	\$4.61
13	18	\$2.40	\$2.40	\$2.40	43	48	\$2.99	\$2.99	\$2.97	73	78	\$5.39	\$5.07	\$4.68
14	19	\$2.41	\$2.41	\$2.41	44	49	\$3.03	\$3.02	\$3.01	74	79	\$5.55	\$5.18	\$4.75
15	20	\$2.42	\$2.42	\$2.42	45	50	\$3.07	\$3.06	\$3.04	75	80	\$5.71	\$5.29	\$4.81
16	21	\$2.43	\$2.43	\$2.43	46	51	\$3.11	\$3.10	\$3.08	76	81	\$5.87	\$5.40	\$4.87
17	22	\$2.44	\$2.44	\$2.44	47	52	\$3.15	\$3.14	\$3.12	77	82	\$6.05	\$5.51	\$4.92
18	23	\$2.46	\$2.45	\$2.45	48	53	\$3.19	\$3.18	\$3.16	78	83	\$6.22	\$5.61	\$4.97
19	24	\$2.47	\$2.47	\$2.46	49	54	\$3.24	\$3.22	\$3.20	79	84	\$6.40	\$5.72	\$5.02
20	25	\$2.48	\$2.48	\$2.48	50	55	\$3.29	\$3.27	\$3.25	80	85	\$6.58	\$5.82	\$5.06
21	26	\$2.49	\$2.49	\$2.49	51	56	\$3.34	\$3.32	\$3.29	81	86	\$6.77	\$5.91	\$5.10
22	27	\$2.51	\$2.51	\$2.50	52	57	\$3.39	\$3.37	\$3.34	82	87	\$6.96	\$6.00	\$5.13
23	28	\$2.52	\$2.52	\$2.52	53	58	\$3.45	\$3.42	\$3.39	83	88	\$7.14	\$6.09	\$5.16
24	29	\$2.54	\$2.54	\$2.53	54	59	\$3.50	\$3.48	\$3.44	84	89	\$7.33	\$6.16	\$5.18
25	30	\$2.55	\$2.55	\$2.55	55	60	\$3.56	\$3.53	\$3.49	85	90	\$7.51	\$6.24	\$5.21
26	31	\$2.57	\$2.57	\$2.57	56	61	\$3.63	\$3.59	\$3.54	86	91	\$7.69	\$6.30	\$5.22
27	32	\$2.59	\$2.59	\$2.58	57	62	\$3.69	\$3.66	\$3.60	87	92	\$7.87	\$6.36	\$5.24
28	33	\$2.61	\$2.60	\$2.60	58	63	\$3.76	\$3.72	\$3.66	88	93	\$8.03	\$6.41	\$5.25
29	34	\$2.62	\$2.62	\$2.62	59	64	\$3.84	\$3.79	\$3.72	89	94	\$8.19	\$6.46	\$5.26
30	35	\$2.64	\$2.64	\$2.64	60	65	\$3.91	\$3.86	\$3.78	90	95	\$8.34	\$6.50	\$5.26
31	36	\$2.66	\$2.66	\$2.66	61	66	\$3.99	\$3.93	\$3.84	91	96	\$8.48	\$6.53	\$5.27
32	37	\$2.68	\$2.68	\$2.68	62	67	\$4.08	\$4.01	\$3.91	92	97	\$8.61	\$6.56	\$5.27
33	38	\$2.71	\$2.70	\$2.70	63	68	\$4.17	\$4.09	\$3.98	93	98	\$8.73	\$6.58	\$5.27
34	39	\$2.73	\$2.73	\$2.72	64	69	\$4.27	\$4.18	\$4.05	94	99	\$8.84	\$6.60	\$5.27
										95 & Over	100 & Over	\$8.94	\$6.61	\$5.27

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

Insured: [John E Doe]

Policy Number: [B500000000]

Option 2 - Joint & Survivor Life Income
Monthly Installments for each \$1,000 of Proceeds

M/F	50	55	60	65	70	75	80	85	90	95	100
50	\$2.86	\$2.96	\$3.04	\$3.11	\$3.17	\$3.21	\$3.24	\$3.26	\$3.28	\$3.29	\$3.29
55	\$2.92	\$3.04	\$3.15	\$3.26	\$3.35	\$3.43	\$3.48	\$3.52	\$3.55	\$3.56	\$3.57
60	\$2.96	\$3.11	\$3.26	\$3.41	\$3.55	\$3.67	\$3.77	\$3.84	\$3.88	\$3.91	\$3.93
65	\$3.00	\$3.17	\$3.35	\$3.55	\$3.75	\$3.94	\$4.10	\$4.22	\$4.31	\$4.37	\$4.40
70	\$3.02	\$3.21	\$3.43	\$3.67	\$3.94	\$4.21	\$4.47	\$4.68	\$4.85	\$4.96	\$5.03
75	\$3.04	\$3.24	\$3.48	\$3.77	\$4.10	\$4.47	\$4.85	\$5.20	\$5.50	\$5.72	\$5.86
80	\$3.05	\$3.26	\$3.52	\$3.84	\$4.22	\$4.68	\$5.20	\$5.73	\$6.22	\$6.63	\$6.92
85	\$3.06	\$3.28	\$3.55	\$3.88	\$4.31	\$4.85	\$5.50	\$6.22	\$6.98	\$7.67	\$8.22
90	\$3.07	\$3.29	\$3.56	\$3.91	\$4.37	\$4.96	\$5.72	\$6.63	\$7.67	\$8.73	\$9.68
95	\$3.07	\$3.29	\$3.57	\$3.93	\$4.40	\$5.03	\$5.86	\$6.92	\$8.22	\$9.68	\$11.16
100	\$3.07	\$3.30	\$3.58	\$3.94	\$4.42	\$5.07	\$5.96	\$7.12	\$8.62	\$10.46	\$12.49

The Option 1 and Option 2 Settlement option tables are based on the Male Annuity 2000 Mortality table (male ages set back five years, female ages set back ten years) with male projection scale G at 2.50% interest. For purposes of the settlement option tables, the payees' actual ages as of their respective last birthdays are used.

The Option 2 Settlement option table shows purchase rates applicable when the joint payees are of different sexes, one female and one male. Purchase rates applicable for same sex joint payees are available upon request.

Insured: [John E Doe]

Policy Number: [B500000000]

[ADDITIONAL TERM INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>
[0]	[0.08086]	[41]	[0.13176]	[82]	[7.29755]
[1]	[0.04667]	[42]	[0.14428]	[83]	[8.10961]
[2]	[0.03250]	[43]	[0.15847]	[84]	[9.01738]
[3]	[0.02250]	[44]	[0.17516]	[85]	[10.04234]
[4]	[0.01750]	[45]	[0.19437]	[86]	[11.19222]
[5]	[0.01750]	[46]	[0.21274]	[87]	[12.46504]
[6]	[0.01833]	[47]	[0.23279]	[88]	[13.84938]
[7]	[0.01833]	[48]	[0.24449]	[89]	[15.33342]
[8]	[0.01833]	[49]	[0.25786]	[90]	[16.90881]
[9]	[0.01916]	[50]	[0.27708]	[91]	[18.41631]
[10]	[0.01916]	[51]	[0.29966]	[92]	[20.01527]
[11]	[0.02250]	[52]	[0.33060]	[93]	[21.73360]
[12]	[0.02750]	[53]	[0.36406]	[94]	[23.58542]
[13]	[0.03250]	[54]	[0.40674]	[95]	[25.57306]
[14]	[0.03917]	[55]	[0.45949]	[96]	[27.43187]
[15]	[0.05084]	[56]	[0.51311]	[97]	[29.45788]
[16]	[0.06168]	[57]	[0.57095]	[98]	[31.67269]
[17]	[0.07086]	[58]	[0.62044]	[99]	[34.09954]
[18]	[0.07669]	[59]	[0.67751]	[100]	[36.77136]
[19]	[0.07836]	[60]	[0.74638]	[101]	[38.95130]
[20]	[0.07920]	[61]	[0.83044]	[102]	[41.33539]
[21]	[0.07920]	[62]	[0.93310]	[103]	[43.94624]
[22]	[0.07920]	[63]	[1.04852]	[104]	[46.81288]
[23]	[0.08003]	[64]	[1.16999]	[105]	[49.92532]
[24]	[0.08086]	[65]	[1.29839]	[106]	[53.36258]
[25]	[0.08170]	[66]	[1.42867]	[107]	[57.17346]
[26]	[0.08503]	[67]	[1.56082]	[108]	[61.41904]
[27]	[0.08921]	[68]	[1.70336]	[109]	[66.17320]
[28]	[0.08754]	[69]	[1.85123]	[110]	[71.52938]
[29]	[0.08587]	[70]	[2.03086]	[111]	[77.61672]
[30]	[0.08503]	[71]	[2.23220]	[112]	[83.33333]
[31]	[0.08420]	[72]	[2.49735]	[113]	[83.33333]
[32]	[0.08420]	[73]	[2.77788]	[114]	[83.33333]
[33]	[0.08670]	[74]	[3.07394]	[115]	[83.33333]
[34]	[0.08837]	[75]	[3.39864]	[116]	[83.33333]
[35]	[0.09087]	[76]	[3.75404]	[117]	[83.33333]
[36]	[0.09588]	[77]	[4.16841]	[118]	[83.33333]
[37]	[0.10005]	[78]	[4.65484]	[119]	[83.33333]
[38]	[0.10756]	[79]	[5.21977]	[120+]	[00.00000]
[39]	[0.11423]	[80]	[5.83979]		
[40]	[0.12174]	[81]	[6.55095]		

[The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, Sex and Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table, the Insured's Attained Age, sex, rate type, rate class multiple and monthly flat extra, if any.]]

Insured: [John E Doe]

Policy Number: [B500000000]

[LONG TERM CARE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>[Attained Age]</u>	<u>[Rate]</u>
[21]	[0.026]	[61]	[0.183]
[22]	[0.026]	[62]	[0.195]
[23]	[0.026]	[63]	[0.209]
[24]	[0.026]	[64]	[0.221]
[25]	[0.026]	[65]	[0.234]
[26]	[0.026]	[66]	[0.246]
[27]	[0.026]	[67]	[0.260]
[28]	[0.027]	[68]	[0.272]
[29]	[0.027]	[69]	[0.284]
[30]	[0.027]	[70]	[0.297]
[31]	[0.027]	[71]	[0.309]
[32]	[0.027]	[72]	[0.323]
[33]	[0.029]	[73]	[0.335]
[34]	[0.029]	[74]	[0.348]
[35]	[0.029]	[75]	[0.360]
[36]	[0.030]	[76]	[0.368]
[37]	[0.033]	[77]	[0.429]
[38]	[0.035]	[78]	[0.492]
[39]	[0.036]	[79]	[0.554]
[40]	[0.039]	[80]	[0.687]
[41]	[0.041]	[81]	[0.806]
[42]	[0.044]	[82]	[0.939]
[43]	[0.045]	[83]	[1.077]
[44]	[0.047]	[84]	[1.169]
[45]	[0.050]	[85]	[1.260]
[46]	[0.056]	[86]	[1.350]
[47]	[0.060]	[87]	[1.442]
[48]	[0.066]	[88]	[1.533]
[49]	[0.072]	[89]	[1.623]
[50]	[0.078]	[90]	[1.715]
[51]	[0.084]	[91]	[1.806]
[52]	[0.089]	[92]	[1.896]
[53]	[0.095]	[93]	[1.988]
[54]	[0.101]	[94]	[2.079]
[55]	[0.107]	[95]	[2.169]
[56]	[0.119]	[96]	[2.261]
[57]	[0.132]	[97]	[2.352]
[58]	[0.144]	[98]	[2.444]
[59]	[0.158]	[99]	[2.535]
[60]	[0.170]		

Insured: [John E Doe]

Policy Number: [B500000000]

[OVERLOAN LAPSE PROTECTION RIDER

Table of Guaranteed Maximum Charge Rates

<u>Attained Age</u>	<u>Rider Charge</u>
75	[4.25%]
76	[4.15%]
77	[4.10%]
78	[4.05%]
79	[4.00%]
80	[3.90%]
81	[3.80%]
82	[3.70%]
83	[3.55%]
84	[3.40%]
85	[3.20%]
86	[3.00%]
87	[2.75%]
88	[2.50%]
89	[2.15%]
90	[1.75%]
91	[1.30%]
92	[0.90%]
93	[0.55%]
94	[0.30%]
95+	[0.15%]

[SPOUSE LIFE INSURANCE RIDER

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Specified Amount

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>[Attained Age]</u>	<u>[Rate]</u>
[18]	[0.17]	[44]	[0.33]
[19]	[0.17]	[45]	[0.35]
[20]	[0.17]	[46]	[0.37]
[21]	[0.17]	[47]	[0.39]
[22]	[0.17]	[48]	[0.41]
[23]	[0.17]	[49]	[0.44]
[24]	[0.18]	[50]	[0.46]
[25]	[0.18]	[51]	[0.49]
[26]	[0.18]	[52]	[0.53]
[27]	[0.19]	[53]	[0.56]
[28]	[0.19]	[54]	[0.60]
[29]	[0.20]	[55]	[0.65]
[30]	[0.20]	[56]	[0.71]
[31]	[0.21]	[57]	[0.78]
[32]	[0.21]	[58]	[0.86]
[33]	[0.22]	[59]	[0.95]
[34]	[0.22]	[60]	[1.05]
[35]	[0.23]	[61]	[1.16]
[36]	[0.24]	[62]	[1.28]
[37]	[0.24]	[63]	[1.41]
[38]	[0.25]	[64]	[1.55]
[39]	[0.26]	[65]	[1.70]
[40]	[0.27]	[66]	[1.83]
[41]	[0.29]	[67]	[1.98]
[42]	[0.30]	[68]	[2.15]
[43]	[0.31]	[69]	[2.33]

Insured: [John E Doe]

Policy Number: [B500000000]

[CONDITIONAL RETURN OF PREMIUM RIDER]

Rider Required Minimum Premium:

Policy Year	Premium Required to be Paid by the end of the Policy Year*
1	[\$3,100.00]
2	[\$3,100.00]
3	[\$3,100.00]
4	[\$3,100.00]
5	[\$3,100.00]

*The dollar amounts shown are not cumulative and represent the amount that must be paid for each Policy Year shown, respectively. Any Premium paid in excess of the amount required for a particular Policy Year will count towards the required amount in succeeding Policy Years.

Rider Benefit:

Policy Year	Rider Benefit Percentage
1	[100%]
2	[100%]
3	[100%]
4	[95%]
5	[90%]

Insured: [John E Doe]

Policy Number: [B500000000]

ALLOCATION OPTIONS

For purpose of deduction of charges, partial Surrenders, transfers for Declared Rate Policy Loans (including due and unpaid interest charged), amounts will be withdrawn from the Indexed Interest Strategies in the order listed below.

Fixed Interest Strategy

[One Year S&P 500® Point-to-Point Indexed Interest Strategy

One Year Multi-Index Monthly Average Indexed Interest Strategy]

INTEREST CREDITING STRATEGIES

Fixed Interest Strategy:

Accumulated Value Guaranteed Minimum Interest Rate: 2.00% Annual Effective Rate credited daily to Accumulated Value allocated to the Fixed Interest Strategy.

Minimum Required Fixed Interest Strategy Allocation for the First Policy Year: [\$.....]

[Indexed Interest Strategy:

It is important to note that no Index Segment Interest will be credited on any amount surrendered or deducted from an Index Segment prior to its Index Segment Interest Crediting Date.

[One Year Multi-Index Monthly Average Indexed Interest Strategy

Reference Indices:

- [S&P 500® Index, excluding dividend income*]
- [NASDAQ-100® Index, excluding dividend income*]
- [Dow Jones Industrial AverageSM, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[60.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Interest Strategy descriptions.]

Insured: [John E Doe]

Policy Number: [B500000000]

INTEREST CREDITING STRATEGIES
Continued

One Year Multi-Index Monthly Average Indexed Interest Strategy

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate for each Reference Index is the monthly average rate of change determined as follows:

Reference Index Performance Rate = $((A \div B) \div C) - D$, where:

A = the sum of the respective Reference Index Values on each Index Segment Monthaversary during the Index Segment Interest Period;

B = the length of the Index Segment Interest Period in months, here [12];

C = the Reference Index Value at the beginning of an Index Segment Interest Period; and

D = 1.

Step 2: The respective Reference Index Performance Rates are used in the following formula to determine the applicable Index Segment Interest Rate:

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F + G) \times H$,* where:

E = 50% x greatest Reference Index Performance Rate
F = 30% x second greatest Reference Index Performance Rate
G = 20% x third greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period
I = the Cap Rate in effect for the Index Segment Interest Period
J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F) \times H$,* where:

E = 65% x greatest Reference Index Performance Rate
F = 35% x second greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period
I = the Cap Rate in effect for the Index Segment Interest Period
J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $E \times H$,* where:

E = 100% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period
I = the Cap Rate in effect for the Index Segment Interest Period
J = the Floor Rate in effect for the Index Segment Interest Period]

*Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTEREST CREDITING STRATEGIES]
[Continued]

[One Year S&P 500® Point-to-Point Indexed Interest Strategy]

Reference Index:

S&P 500® Index, excluding dividend income*

Guaranteed Minimum Participation Rate:	[100.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[* Index disclaimers appear after the end of the Indexed Strategy descriptions.]

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate is calculated:

Reference Index Performance Rate = (A ÷ B) – C, where:

- A = the Reference Index Value at the end of an Index Segment Interest Period;
- B = the Reference Index Value at the beginning of an Index Segment Interest Period; and
- C = 1.

Step 2: The Reference Index Performance Rate is used in the following formula to determine the applicable Index Segment Interest Rate:

Index Segment Interest Rate = the greater of G, or the lesser of F and D x E,** where:

- D = the Reference Index Performance Rate
- E = the Participation Rate in effect for the Index Segment Interest Period
- F = the Cap Rate in effect for the Index Segment Interest Period
- G = the Floor Rate in effect for the Index Segment Interest Period

**Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]]

Insured: [John E Doe]

Policy Number: [B500000000]

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Insured: [John E Doe]

Policy Number: [B500000000]

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Forms: NWLA-459-M2 [NWLA-460-AO]

Riders: [NWLA-454-M2 NWLA-458-AO NWLA-421-AO NWLA-416-M2] [NWLA-456-AO]

POLICY SPECIFICATION PAGES

The Policy Specification Pages, referred to in some Policy forms as "Policy Data Pages," include information about this Policy as of the Policy Date based on information you provided us on the application including any supplemental application. This Policy is adjustable meaning you can change the amount of coverage, death benefit option, and rider elections subject to any applicable requirements. Post-issue Policy activity, such as Policy loans, partial Surrenders, and benefit changes (including Specified Amount increases and decreases, death benefit option changes, and rider elections) will affect the Policy coverage. We will provide replacement Policy Specification Pages reflecting any new benefit elections or coverage changes you make after the Policy Date, including changes to Surrender Charge schedules and underwriting risk classification (including rate class, rate type, rate class multiple and any monthly flat extras).

POLICY ISSUE INFORMATION

Policy Owner[s]: [John E Doe][,][and] [Janeetee E Doe]

Policy Number: [N000000000]

State of Issue: [Any state]

State Ins. Dept. Telephone #: [xxx-xxx-xxxx]

Policy Date: [July 1, 2011]

Policy Type: Individual Flexible Premium Adjustable
Fixed and Index-Linked Universal Life Insurance
Policy, Non-Participating

INSURED'S INFORMATION

Insured: [John E Doe]

Sex: Unisex

Issue Age: [35]

Monthly Flat Extra: [None][\$00.00 payable to 00/00/0000]

[Monthly Flat Extra: [\$00.00 payable to 00/00/0000]]

Rate Class: [Standard]

Rate Type: [Non-Tobacco]

Rate Class Multiple: [1.00]

The Rate Class Multiple (medical factors) and Monthly Flat Extra (medical and/or non-medical factors, such as hazardous occupations or hobbies) are underwriting classifications used to determine life insurance charges based on characteristics of the Insured beyond traditional factors which include age, sex, and tobacco usage of the Insured. Monthly Flat Extras are charged in addition to the monthly cost of insurance charge on a per \$1,000 of Specified Amount basis after application of the Rate Class Multiple. The higher the rate class multiple and/or monthly flat extra, the greater the risk assessed and the higher the cost of coverage.

PREMIUM INFORMATION

Minimum Initial Premium: [\$63.82]

Initial Planned Premium Payment: [\$512.21]

Initial Death Benefit Guarantee

Monthly Premium: [\$000,000.00]

Minimum Additional Premium: [\$25.00]

Initial Planned Premium Payment Frequency: [Annual]

Initial Death Benefit Guarantee Period*: [00] years

*Payment of the Planned Premium Payment may not be sufficient to continue coverage to the Maturity Date. Additional Premiums may be required to keep your Policy In Force if the Policy's continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

COVERAGE INFORMATION

Specified Amount:	[\$100,000.00]	Maturity Date*:	[January 1, 2096]
Minimum Specified Amount:	[\$100,000.00]	Minimum Specified Amount Increase:	[\$25,000.00]
[Additional Term Insurance Rider Specified Amount:	[\$150,000.00]	Minimum Specified Amount Decrease:	[\$10,000.00]
Minimum Additional Term Insurance Rider Specified Amount:	[\$50,000.00]	Death Benefit Option Elected:	[Option 1 – Level]
Total Specified Amount:	[\$250,000.00]	Death Benefit Discount Rate:	[1.00165158]
Minimum Total Specified Amount:	[\$250,000.00]]	[Death Benefit Option 3 Interest Rate:	[10.25%]
		Death Benefit Option 3 Maximum Returnable Accumulated Premium:	[\$1,000,000.00]]
[Non-Guaranteed Persistency Credit**		Internal Revenue Code Life Insurance Qualification	
Eligibility Date:	[July 1, 2022]	Test:	[Guideline Premium/Cash Value Corridor] Test
Maximum Persistency Credit Percentage:	[1.0000%]		

*If your Policy is In Force on the Maturity Date, the Maturity Date will automatically be extended until the date of the Insured's death unless you elect to receive the Maturity Proceeds which will be equal to the Net Surrender Value on the Maturity Date. Even if coverage continues to the Maturity Date there maybe little or no Net Surrender Value left to be paid. You should consult a qualified tax advisor before the Maturity Date of your Policy is extended.

It is possible that coverage may end prior to the Maturity Date even if Planned Premium Payments are made if: (1) the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason; and (2) your Policy's Net Surrender Value is insufficient to cover monthly deductions due to: (a) changes in the Policy that affect the coverage, including but not limited to: Policy loans; partial Surrenders; Specified Amount increases and decreases; death benefit option changes; rider additions or terminations; and/or (b) changes in current Policy charges, deductions, and interest rates.

[**Payment of a persistency credit is not guaranteed. The Maximum Persistency Credit Percentage represents the maximum percentage we expect to apply monthly if a persistency credit is paid. If paid, the actual percentage may be lower.]

SCHEDULE OF BENEFITS

Form Number	Benefit	Specified Amount	Coverage	
			Start Date	End Date**
NWLA-459-M2	Flexible Premium Adjustable Fixed and Index-Linked Universal Life Specified Amount [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:] [Unisex]			
	[Issue Age:] [35]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None/\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]
[NWLA-454-M2]	[Additional Term Insurance Rider] [Increase]	[\$100,000.00]	[7/1/2011]	[7/1/2096]
	[Sex:] [Unisex]			
	[Issue Age:] [38]			
	[Rate Class:] [Standard]			
	[Rate Type:] [Non-Tobacco]			
	[Rate Class Multiple:] [1.00]			
	[Monthly Flat Extra:] [None/\$00.00]		[00/00/0000]	[00/00/0000]
	[Monthly Flat Extra:] [\$00.00]		[00/00/0000]	[00/00/0000]

**Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

SCHEDULE OF BENEFITS
Continued

Form Number	Benefit	Specified Amount	Coverage	
			Start Date	End Date**[*]
[NWLA-416-M2]	[Change of Insured Rider]		[7/1/2011]	[7/1/2096]
[NWLA-458-AO]	[Overloan Lapse Protection Rider]		[7/1/2011]	[7/1/2096]
[NWLA-421-AO]	[Waiver of Monthly Deductions Rider]		[7/1/2011]	[7/1/2096]
	[Rate Class Multiple:] [1.00]			
[NWLA-456-AO]	[Conditional Return of Premium Rider]		[7/1/2011]	[7/1/2016]

**[*]Coverage may end prior to the date shown if the Policy continuation feature provided by the Initial Death Benefit Guarantee section has been terminated for any reason and your Policy's Net Surrender Value is insufficient to cover monthly deductions. Refer to the Policy Coverage, Policy Continuation, Grace Period, Lapse and Reinstatement Provision for additional information.

Insured: [John E Doe]

Policy Number: [B500000000]

POLICY CHARGES AND DEDUCTIONS*

Guaranteed Maximum Percent of Premium Expense Charge Rate: All Policy Years [10.00%] of each Premium payment

Guaranteed Maximum Administrative Charge: All Policy Years [\$20.00] each Policy Monthaversary

Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate ([\$2,000,000.00]): All Policy Years **Effective Date of Coverage:** [July 1, 2011] [\$0.250] each Policy Monthaversary

[Guaranteed Maximum Monthly Per \$1,000 of Specified Amount Charge Rate for Increase of [\$0.00]:] [All Policy Years] **[Effective Date of Coverage:]** [July 1, 2011] [[\$0.250] each Policy Monthaversary]

[Guaranteed Maximum Conditional Return of Premium Rider Monthly Charge Rate: \$0.18 per \$1,000 of Total Specified Amount in effect on the Policy Date]

*The charges shown are no longer assessed after the earlier of the Maturity Date or date any elected rider terminates.

Insured: [John E Doe]

Policy Number: [B500000000]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>	<u>Attained Age of Insured</u>	<u>Maximum Rate</u>
[0]	[0.00000]	[34]	[0.08420]	[68]	[1.59729]	[102]	[35.31011]
[1]	[0.00000]	[35]	[0.08754]	[69]	[1.73563]	[103]	[38.09247]
[2]	[0.00000]	[36]	[0.09254]	[70]	[1.90142]	[104]	[41.33804]
[3]	[0.00000]	[37]	[0.09755]	[71]	[2.08797]	[105]	[45.08073]
[4]	[0.00000]	[38]	[0.10422]	[72]	[2.32876]	[106]	[49.21392]
[5]	[0.00000]	[39]	[0.11006]	[73]	[2.58304]	[107]	[53.77181]
[6]	[0.00000]	[40]	[0.11757]	[74]	[2.85266]	[108]	[58.72414]
[7]	[0.00000]	[41]	[0.12675]	[75]	[3.14810]	[109]	[64.26931]
[8]	[0.00000]	[42]	[0.13760]	[76]	[3.47134]	[110]	[70.41877]
[9]	[0.00000]	[43]	[0.15095]	[77]	[3.84355]	[111]	[76.94050]
[10]	[0.00000]	[44]	[0.16598]	[78]	[4.27667]	[112]	[83.33333]
[11]	[0.00000]	[45]	[0.18435]	[79]	[4.77334]	[113]	[83.33333]
[12]	[0.00000]	[46]	[0.20105]	[80]	[5.31604]	[114]	[83.33333]
[13]	[0.00000]	[47]	[0.22110]	[81]	[5.95274]	[115]	[83.33333]
[14]	[0.00000]	[48]	[0.23363]	[82]	[6.62623]	[116]	[83.33333]
[15]	[0.00000]	[49]	[0.24867]	[83]	[7.34453]	[117]	[83.33333]
[16]	[0.00000]	[50]	[0.26873]	[84]	[8.14151]	[118]	[83.33333]
[17]	[0.00000]	[51]	[0.29213]	[85]	[9.03579]	[119]	[83.33333]
[18]	[0.06835]	[52]	[0.32223]	[86]	[9.99393]	[120+]	[83.33333]
[19]	[0.07002]	[53]	[0.35569]	[87]	[11.10832]		
[20]	[0.07086]	[54]	[0.39669]	[88]	[12.30160]		
[21]	[0.07086]	[55]	[0.44609]	[89]	[13.56518]		
[22]	[0.07169]	[56]	[0.49719]	[90]	[14.84386]		
[23]	[0.07169]	[57]	[0.55167]	[91]	[15.87932]		
[24]	[0.07336]	[58]	[0.60115]	[92]	[17.08491]		
[25]	[0.07336]	[59]	[0.65569]	[93]	[18.50837]		
[26]	[0.07669]	[60]	[0.72034]	[94]	[20.15903]		
[27]	[0.08086]	[61]	[0.79849]	[95]	[22.09940]		
[28]	[0.08003]	[62]	[0.89186]	[96]	[23.96547]		
[29]	[0.07920]	[63]	[0.99627]	[97]	[26.00738]		
[30]	[0.07836]	[64]	[1.10586]	[98]	[27.13024]		
[31]	[0.07836]	[65]	[1.22235]	[99]	[28.74635]		
[32]	[0.07920]	[66]	[1.34152]	[100]	[30.86427]		
[33]	[0.08170]	[67]	[1.46423]	[101]	[32.92108]		

The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, 80/20 blend Male/Female, Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table and the Insured's Attained Age, rate type, rate class multiple and monthly flat extra, if any.

Insured: [John E Doe]

Policy Number: [B500000000]

GUARANTEED MAXIMUM SURRENDER CHARGE TABLE

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

Surrender Charge for year as measured from Effective Date of Coverage stated above	Maximum Surrender Charge
[1]	[\$1729.00]
[2]	[\$1649.00]
[3]	[\$1565.00]
[4]	[\$1477.00]
[5]	[\$1385.00]
[6]	[\$1288.00]
[7]	[\$1186.00]
[8]	[\$1079.00]
[9]	[\$966.00]
[10]	[\$848.00]
[11]	[\$724.00]
[12]	[\$593.00]
[13]	[\$456.00]
[14]	[\$312.00]
[15]	[\$160.00]
[16][+]	[\$0.00]

For Surrender Charge purposes, years begin on the Effective Date of Coverage stated above and on each anniversary of that date thereafter and end on the day before the next anniversary of the Effective Date of Coverage.

For a complete Surrender of the above [\$100,000.00], the applicable Surrender Charge will be deducted from the Accumulated Value based on the year and we will pay you the Net Surrender Value. We will also deduct a Surrender Charge for requested Specified Amount decreases.

SERVICE FEES

Maximum Projection of Benefits and Values Fee: [\$25.00 per projection processed]

Maximum Transaction Fee for a Partial Surrender: [\$25.00 per partial Surrender processed or 5% of the partial Surrender, whichever is less]

PARTIAL SURRENDERS

Minimum Partial Surrender: [\$500.00 per request (including any transaction fee)]

LOANS

Minimum Loan Amount: [\$200.00]

Minimum Loan Repayment: [\$25.00]

Declared Rate Policy Loans:

Maximum Declared Rate Policy Loan Interest Charged Rate: [3.90% Annual Effective Rate]

Minimum Declared Rate Policy Loan Interest Crediting Rate: [2.00% Annual Effective Rate]

[Alternative Policy Loans:

Maximum Alternative Policy Loan Interest Charged Rate: [8.00% Annual Effective Rate]]

[INTERNAL REVENUE CODE LIFE INSURANCE QUALIFICATION TEST TABLE

Your Policy complies with section 7702 of the Internal Revenue Code, as amended, under the Guideline Premium/Cash Value Corridor Test. It requires that the death benefit be greater than or equal to the product of the Accumulated Value and the Applicable Percentages from the following table.

<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>	<u>Attained Age of Insured</u>	<u>Applicable Percentages</u>
0-40	250%	70	115%
41	243%	71	113%
42	236%	72	111%
43	229%	73	109%
44	222%	74	107%
45	215%	75	105%
46	209%	76	105%
47	203%	77	105%
48	197%	78	105%
49	191%	79	105%
50	185%	80	105%
51	178%	81	105%
52	171%	82	105%
53	164%	83	105%
54	157%	84	105%
55	150%	85	105%
56	146%	86	105%
57	142%	87	105%
58	138%	88	105%
59	134%	89	105%
60	130%	90	105%
61	128%	91	104%
62	126%	92	103%
63	124%	93	102%
64	122%	94	101%
65	120%	95	100%
66	119%	96	100%
67	118%	97	100%
68	117%	98	100%
69	116%	99	100%
		100+	100%]

Insured: [John E Doe]

Policy Number: [B500000000]

SETTLEMENT OPTION TABLES

Option 1 - Life Income with Payments Guaranteed Monthly Installments for each \$1,000 of Proceeds

Age of Payee Last birthday		Guaranteed period Years			Age of Payee Last Birthday		Guaranteed period Years			Age of Payee Last Birthday		Guaranteed period Years		
Unisex		10	15	20	Unisex		10	15	20	Unisex		10	15	20
0		\$2.26	\$2.26	\$2.26	35		\$2.65	\$2.65	\$2.65	70		\$4.54	4.43	4.26
1		\$2.26	\$2.26	\$2.26	36		\$2.68	\$2.67	\$2.67	71		\$4.67	4.54	4.34
2		\$2.27	\$2.27	\$2.27	37		\$2.70	\$2.70	\$2.69	72		\$4.80	4.64	4.42
3		\$2.27	\$2.27	\$2.27	38		\$2.72	\$2.72	\$2.72	73		\$4.94	4.76	4.50
4		\$2.28	\$2.28	\$2.28	39		\$2.74	\$2.74	\$2.74	74		\$5.08	4.87	4.58
5		\$2.29	\$2.29	\$2.29	40		\$2.77	\$2.77	\$2.76	75		\$5.24	\$4.99	\$4.66
6		\$2.29	\$2.29	\$2.29	41		\$2.80	\$2.79	\$2.79	76		\$5.40	\$5.11	\$4.73
7		\$2.30	\$2.30	\$2.30	42		\$2.82	\$2.82	\$2.82	77		\$5.57	\$5.23	\$4.80
8		\$2.31	\$2.31	\$2.31	43		\$2.85	\$2.85	\$2.84	78		\$5.75	\$5.36	\$4.86
9		\$2.32	\$2.32	\$2.31	44		\$2.88	\$2.88	\$2.87	79		\$5.94	\$5.48	\$4.92
10		\$2.32	\$2.32	\$2.32	45		\$2.92	\$2.91	\$2.90	80		\$6.13	\$5.60	\$4.98
11		\$2.33	\$2.33	\$2.33	46		\$2.95	\$2.94	\$2.94	81		\$6.33	\$5.72	\$5.03
12		\$2.34	\$2.34	\$2.34	47		\$2.98	\$2.98	\$2.97	82		\$6.54	\$5.83	\$5.08
13		\$2.35	\$2.35	\$2.35	48		\$3.02	\$3.01	\$3.00	83		\$6.75	\$5.93	\$5.12
14		\$2.36	\$2.36	\$2.36	49		\$3.06	\$3.05	\$3.04	84		\$6.96	\$6.03	\$5.15
15		\$2.37	\$2.37	\$2.37	50		\$3.10	\$3.09	\$3.08	85		\$7.18	\$6.12	\$5.18
16		\$2.38	\$2.38	\$2.38	51		\$3.14	\$3.13	\$3.12	86		\$7.39	\$6.21	\$5.20
17		\$2.39	\$2.39	\$2.39	52		\$3.18	\$3.17	\$3.16	87		\$7.60	\$6.28	\$5.22
18		\$2.40	\$2.40	\$2.40	53		\$3.23	\$3.22	\$3.20	88		\$7.80	\$6.35	\$5.24
19		\$2.41	\$2.41	\$2.41	54		\$3.28	\$3.27	\$3.25	89		\$7.99	\$6.41	\$5.25
20		\$2.42	\$2.42	\$2.42	55		\$3.33	\$3.32	\$3.29	90		\$8.17	\$6.46	\$5.26
21		\$2.43	\$2.43	\$2.43	56		\$3.38	\$3.37	\$3.34	91		\$8.33	\$6.50	\$5.26
22		\$2.44	\$2.44	\$2.44	57		\$3.44	\$3.42	\$3.39	92		\$8.49	\$6.54	\$5.27
23		\$2.46	\$2.46	\$2.46	58		\$3.50	\$3.48	\$3.45	93		\$8.63	\$6.56	\$5.27
24		\$2.47	\$2.47	\$2.47	59		\$3.56	\$3.54	\$3.50	94		\$8.76	\$6.59	\$5.27
25		\$2.48	\$2.48	\$2.48	60		\$3.63	\$3.60	\$3.56	95		\$8.87	\$6.60	\$5.27
26		\$2.50	\$2.50	\$2.50	61		\$3.70	\$3.67	\$3.62	96		\$8.97	\$6.62	\$5.27
27		\$2.51	\$2.51	\$2.51	62		\$3.77	\$3.74	\$3.68	97		\$9.05	\$6.62	\$5.27
28		\$2.53	\$2.53	\$2.53	63		\$3.85	\$3.81	\$3.75	98		\$9.13	\$6.63	\$5.27
29		\$2.54	\$2.54	\$2.54	64		\$3.94	\$3.89	\$3.82	99		\$9.19	\$6.64	\$5.27
30		\$2.56	\$2.56	\$2.56	65		\$4.02	\$3.97	\$3.89	100		\$9.24	\$6.64	\$5.27
31		\$2.58	\$2.58	\$2.57	66		\$4.12	\$4.05	\$3.96					
32		\$2.60	\$2.59	\$2.59	67		\$4.21	\$4.14	\$4.03					
33		\$2.61	\$2.61	\$2.61	68		\$4.32	\$4.23	\$4.11					
34		\$2.63	\$2.63	\$2.63	69		\$4.43	\$4.33	\$4.19					

If the income payable for a specific guaranteed period is equal to that for other guarantee periods the longer period will be deemed to have been elected.

Insured: [John E Doe]

Policy Number: [B500000000]

Option 2 - Joint & Survivor Life Income
Monthly Installments for each \$1,000 of Proceeds

Unisex	50	55	60	65	70	75	80	85	90	95	100
50	\$2.85	\$2.92	\$2.98	\$3.02	\$3.05	\$3.07	\$3.08	\$3.09	\$3.10	\$3.10	\$3.10
55	\$2.92	\$3.02	\$3.11	\$3.18	\$3.24	\$3.28	\$3.30	\$3.32	\$3.33	\$3.34	\$3.34
60	\$2.98	\$3.11	\$3.24	\$3.36	\$3.45	\$3.53	\$3.58	\$3.61	\$3.63	\$3.64	\$3.64
65	\$3.02	\$3.18	\$3.36	\$3.53	\$3.69	\$3.82	\$3.91	\$3.98	\$4.02	\$4.04	\$4.05
70	\$3.05	\$3.24	\$3.45	\$3.69	\$3.93	\$4.14	\$4.32	\$4.45	\$4.53	\$4.57	\$4.60
75	\$3.07	\$3.28	\$3.53	\$3.82	\$4.14	\$4.48	\$4.79	\$5.03	\$5.20	\$5.30	\$5.36
80	\$3.08	\$3.30	\$3.58	\$3.91	\$4.32	\$4.79	\$5.28	\$5.72	\$6.07	\$6.30	\$6.43
85	\$3.09	\$3.32	\$3.61	\$3.98	\$4.45	\$5.03	\$5.72	\$6.45	\$7.11	\$7.60	\$7.92
90	\$3.10	\$3.33	\$3.63	\$4.02	\$4.53	\$5.20	\$6.07	\$7.11	\$8.20	\$9.16	\$9.85
95	\$3.10	\$3.34	\$3.64	\$4.04	\$4.57	\$5.30	\$6.30	\$7.60	\$9.16	\$10.72	\$12.02
100	\$3.10	\$3.34	\$3.64	\$4.05	\$4.60	\$5.36	\$6.43	\$7.92	\$9.85	\$12.02	\$14.06

The Option 1 and Option 2 Settlement option tables are based on the Female Annuity 2000 Mortality Table (set back 5 years) with female Projection Scale G at 2.50% interest. For purposes of the settlement option tables, the payees' actual ages as of their last birthdays are used.

Insured: [John E Doe]

Policy Number: [B500000000]

[ADDITIONAL TERM INSURANCE RIDER]

Table of Guaranteed Maximum Monthly Cost of Insurance Rates Per \$1,000 of Rider Net Amount at Risk

Specified Amount: [\$100,000.00]

Effective Date of Coverage: [July 1, 2011]

<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>	<u>Attained Age</u>	<u>Rate</u>
[0]	[0.00000]	[34]	[0.08420]	[68]	[1.59729]	[102]	[35.31011]
[1]	[0.00000]	[35]	[0.08754]	[69]	[1.73563]	[103]	[38.09247]
[2]	[0.00000]	[36]	[0.09254]	[70]	[1.90142]	[104]	[41.33804]
[3]	[0.00000]	[37]	[0.09755]	[71]	[2.08797]	[105]	[45.08073]
[4]	[0.00000]	[38]	[0.10422]	[72]	[2.32876]	[106]	[49.21392]
[5]	[0.00000]	[39]	[0.11006]	[73]	[2.58304]	[107]	[53.77181]
[6]	[0.00000]	[40]	[0.11757]	[74]	[2.85266]	[108]	[58.72414]
[7]	[0.00000]	[41]	[0.12675]	[75]	[3.14810]	[109]	[64.26931]
[8]	[0.00000]	[42]	[0.13760]	[76]	[3.47134]	[110]	[70.41877]
[9]	[0.00000]	[43]	[0.15095]	[77]	[3.84355]	[111]	[76.94050]
[10]	[0.00000]	[44]	[0.16598]	[78]	[4.27667]	[112]	[83.33333]
[11]	[0.00000]	[45]	[0.18435]	[79]	[4.77334]	[113]	[83.33333]
[12]	[0.00000]	[46]	[0.20105]	[80]	[5.31604]	[114]	[83.33333]
[13]	[0.00000]	[47]	[0.22110]	[81]	[5.95274]	[115]	[83.33333]
[14]	[0.00000]	[48]	[0.23363]	[82]	[6.62623]	[116]	[83.33333]
[15]	[0.00000]	[49]	[0.24867]	[83]	[7.34453]	[117]	[83.33333]
[16]	[0.00000]	[50]	[0.26873]	[84]	[8.14151]	[118]	[83.33333]
[17]	[0.00000]	[51]	[0.29213]	[85]	[9.03579]	[119]	[83.33333]
[18]	[0.06835]	[52]	[0.32223]	[86]	[9.99393]	[120+]	[83.33333]
[19]	[0.07002]	[53]	[0.35569]	[87]	[11.10832]		
[20]	[0.07086]	[54]	[0.39669]	[88]	[12.30160]		
[21]	[0.07086]	[55]	[0.44609]	[89]	[13.56518]		
[22]	[0.07169]	[56]	[0.49719]	[90]	[14.84386]		
[23]	[0.07169]	[57]	[0.55167]	[91]	[15.87932]		
[24]	[0.07336]	[58]	[0.60115]	[92]	[17.08491]		
[25]	[0.07336]	[59]	[0.65569]	[93]	[18.50837]		
[26]	[0.07669]	[60]	[0.72034]	[94]	[20.15903]		
[27]	[0.08086]	[61]	[0.79849]	[95]	[22.09940]		
[28]	[0.08003]	[62]	[0.89186]	[96]	[23.96547]		
[29]	[0.07920]	[63]	[0.99627]	[97]	[26.00738]		
[30]	[0.07836]	[64]	[1.10586]	[98]	[27.13024]		
[31]	[0.07836]	[65]	[1.22235]	[99]	[28.74635]		
[32]	[0.07920]	[66]	[1.34152]	[100]	[30.86427]		
[33]	[0.08170]	[67]	[1.46423]	[101]	[32.92108]		

The Guaranteed Maximum Monthly Cost of Insurance Rates shown above are based on the 2001 Commissioner's Standard Ordinary, 80/20 Blend Male/Female, Smoker Distinct, Ultimate, Age Nearest Birthday Mortality Table and the Insured's Attained Age, rate type, rate class multiple and monthly flat extra, if any.]

Insured: [John E Doe]

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[OVERLOAN LAPSE PROTECTION RIDER

Table of Guaranteed Maximum Charge Rates

<u>Attained Age</u>	<u>Rider Charge</u>
75	[4.25%]
76	[4.15%]
77	[4.10%]
78	[4.05%]
79	[4.00%]
80	[3.90%]
81	[3.80%]
82	[3.70%]
83	[3.55%]
84	[3.40%]
85	[3.20%]
86	[3.00%]
87	[2.75%]
88	[2.50%]
89	[2.15%]
90	[1.75%]
91	[1.30%]
92	[0.90%]
93	[0.55%]
94	[0.30%]
95+	[0.15%]

[CONDITIONAL RETURN OF PREMIUM RIDER]

Rider Required Minimum Premium:

Policy Year	Premium Required to be Paid by the end of the Policy Year*
1	[\$3,100.00]
2	[\$3,100.00]
3	[\$3,100.00]
4	[\$3,100.00]
5	[\$3,100.00]

*The dollar amounts shown are not cumulative and represent the amount that must be paid for each Policy Year shown, respectively. Any Premium paid in excess of the amount required for a particular Policy Year will count towards the required amount in succeeding Policy Years.

Rider Benefit:

Policy Year	Rider Benefit Percentage
1	[100%]
2	[100%]
3	[100%]
4	[95%]
5	[90%]

Insured: [John E Doe]

Policy Number: [B500000000]

ALLOCATION OPTIONS

For purpose of deduction of charges, partial Surrenders, transfers for Declared Rate Policy Loans (including due and unpaid interest charged), amounts will be withdrawn from the Indexed Interest Strategies in the order listed below.

Fixed Interest Strategy

[One Year S & P 500® Point-to-Point Indexed Interest Strategy

One Year Multi-Index Monthly Average Indexed Interest Strategy]

INTEREST CREDITING STRATEGIES

Fixed Interest Strategy:

Accumulated Value Guaranteed Minimum Interest Rate: 2.00% Annual Effective Rate credited daily to Accumulated Value allocated to the Fixed Interest Strategy.

Minimum Required Fixed Interest Strategy Allocation for the First Policy Year: [\$.....]

[Indexed Interest Strategy:

It is important to note that no Index Segment Interest will be credited on any amount surrendered or deducted from an Index Segment prior to its Index Segment Interest Crediting Date.

[One Year Multi-Index Monthly Average Indexed Interest Strategy

Reference Indices:

- [S&P 500® Index, excluding dividend income*]
- [NASDAQ-100® Index, excluding dividend income*]
- [Dow Jones Industrial AverageSM, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[60.00%]	Index Segment Term:	[12 Month[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Interest Strategy descriptions.]

Insured: [John E Doe]

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INTEREST CREDITING STRATEGIES
Continued

One Year Multi-Index Monthly Average Indexed Interest Strategy

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate for each Reference Index is the monthly average rate of change determined as follows:

Reference Index Performance Rate = $((A \div B) \div C) - D$, where:

A = the sum of the respective Reference Index Values on each Index Segment Monthaversary during the Index Segment Interest Period;

B = the length of the Index Segment Interest Period in months, here [12];

C = the Reference Index Value at the beginning of an Index Segment Interest Period; and

D = 1.

Step 2: The respective Reference Index Performance Rates are used in the following formula to determine the applicable Index Segment Interest Rate:

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F + G) \times H$,* where:

E = 50% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 30% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

G = 20% x third greatest Reference Index Performance Rate

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $(E + F) \times H$,* where:

E = 65% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

F = 35% x second greatest Reference Index Performance Rate

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

[Index Segment Interest Rate = the lesser of I, or the greater of J and $E \times H$,* where:

E = 100% x greatest Reference Index Performance Rate

H = the Participation Rate in effect for the Index Segment Interest Period

I = the Cap Rate in effect for the Index Segment Interest Period

J = the Floor Rate in effect for the Index Segment Interest Period]

*Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]

Insured: [John E Doe]

Policy Number: [B500000000]

[INTEREST CREDITING STRATEGIES]
[Continued]

[One Year S & P 500® Point-to-Point Indexed Interest Strategy

Reference Index:

[S&P 500® Index, excluding dividend income*]

Guaranteed Minimum Participation Rate:	[100.00%]	Index Segment Term	[12 Months[s]]
Guaranteed Minimum Cap Rate:	[3.00%]	Index Segment Interest Crediting Dates:	[[12] months after a Segment Start Date]
Guaranteed Minimum Floor Rate:	[0.00%]	Guaranteed Sweep Date Frequency:	[Quarterly]

[*Index disclaimers appear after the end of the Indexed Strategy descriptions.]

Index Segment Interest Calculation

Index Segment Interest = Accumulated Value of an Index Segment on an Interest Crediting Date x Index Segment Interest Rate

The Index Segment Interest Rate is calculated in two steps:

Step 1: The Reference Index Performance Rate is calculated:

Reference Index Performance Rate = (A ÷ B) – C, where:

- A = the Reference Index Value at the end of an Index Segment Interest Period;
- B = the Reference Index Value at the beginning of an Index Segment Interest Period; and
- C = 1.

Step 2: The Reference Index Performance Rate is used in the following formula to determine the applicable Index Segment Interest Rate:

- Index Segment Interest Rate = the greater of G, or the lesser of F and D x E,** where:
- D = the Reference Index Performance Rate
 - E = the Participation Rate in effect for the Index Segment Interest Period
 - F = the Cap Rate in effect for the Index Segment Interest Period
 - G = the Floor Rate in effect for the Index Segment Interest Period

**Therefore, if the result of the calculation is greater than the Cap Rate, the Cap Rate is credited. If the result of the calculation is less than the Floor Rate, the Floor Rate is credited. If the result of the calculation is between the Cap Rate and the Floor Rate, the result of the calculation is credited.]]

Insured: [John E Doe]

Policy Number: [B500000000]

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Insured: [John E Doe]

Policy Number: [B500000000]

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